



CITY OF

MAPLEWOOD

MINNESOTA

**Comprehensive Annual
Financial Report**

**for the year ended
December 31, 2010**

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT OF THE
CITY OF MAPLEWOOD, MINNESOTA**

**Year Ended
December 31, 2010**

**DEPARTMENT OF FINANCE
Gayle Bauman, Finance Manager**

CITY OF MAPLEWOOD, MINNESOTA
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I. INTRODUCTORY SECTION

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May 3, 2011

To the Honorable Mayor, City Council, and Citizens of the City of Maplewood:

State law requires the chief financial officer in cities with a population of more than 2,500 to submit to the state auditor audited financial statements within 180 days after the close of each fiscal year. State law also requires that these statements be submitted to the Mayor and council members within 210 days after the close of each fiscal year. Pursuant to that requirement, the Comprehensive Annual Financial Report of the City of Maplewood for the fiscal year ended December 31, 2010 is submitted herewith.

This report consists of management's representations concerning the finances of the City of Maplewood. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements in this report have been audited by HLB Tautges Redpath, Ltd, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City of Maplewood for the fiscal year ended December 31, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Maplewood's financial statements for the fiscal year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The City of Maplewood, incorporated in 1957, is located in Ramsey County, Minnesota, adjacent to the City of St. Paul. The City is comprised of an area of 19.13 square miles. The population of the City according to the 2010 U.S. Census Bureau is 38,010, which is an 8.8% increase over the 2000 Census count of 34,947. The City of Maplewood is empowered to levy a property tax on real estate properties located within its boundaries.

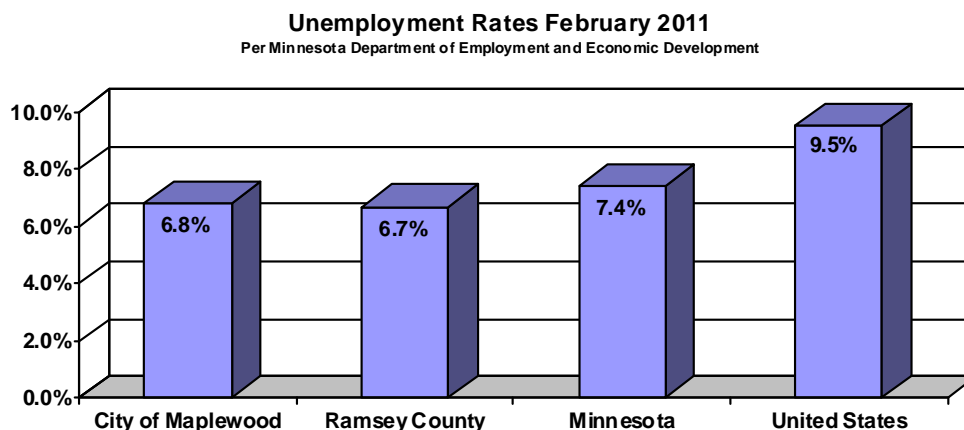
The City of Maplewood has operated under the council-manager form of government since 1974. Policy-making and legislative authority are vested in a governing council consisting of the mayor and four other members. The governing council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the city manager. The city manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of the government, and for appointing the heads of the various departments. The council is elected on a non-partisan basis. Council members serve four-year staggered terms and are elected at large. The City of Maplewood provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; and recreational activities.

The annual budget serves as the foundation for the City of Maplewood's financial planning and control. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General Fund, this comparison is presented on page 86 as part of the required supplementary information for the governmental funds. For governmental funds, other than the General Fund, with appropriated annual budgets, these comparisons are presented in the governmental fund subsection of this report, which starts on page 115.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maplewood operates.

Local economy. The City of Maplewood, as with the rest of the nation, ended 2010 with many uncertainties regarding the economy. The region has a varied tax base that adds to the relative stability of the unemployment rate. Local and national unemployment rates have remained fairly steady over this past year as evidenced by the non-seasonally adjusted unemployment rates listed in the following graph.



Since the 3M Company accounts for 10.0% of the City's tax base and has more than 10,000 employees at its headquarters complex in Maplewood, its operations have a major effect on the economic climate of the area. 3M will continue to invest in its Maplewood campus and maintain its strong presence in the City. 3M is a diversified manufacturing and technology company that is the largest employer in Minnesota and has operations in more than 60 countries. It is one of the 30 stocks that make up the Dow Jones Industrial Average.

Long-term financial planning. The 2012-2016 Capital Improvement Plan (CIP) for the City of Maplewood will coordinate the financing and timing of major equipment purchases and construction projects.

Many of the projects scheduled for 2012-2016 will result in the accomplishment of several City goals that are as follows:

1. The proposed construction of a new Fire Station in 2012 – 2013 within the Southern Leg of Maplewood near or possibly on the 3M Campus. This new Fire Station would replace the stations on Century Avenue, near Maryland Avenue, and the Fire Station at Londin Lane. This is part of a revamping and consolidation of fire service that provides for enhanced fire delivery over the next 40 – 50 years for Maplewood. As the construction of a new Fire Station allows for the abandonment of the stations on Century Avenue and on Londin Lane, the consolidation of service also provides for the abandonment of the Fire Station on McMenemy Road. The sale of these old stations and the property, which are in need of repair, will generate funds for the reconstruction, in 2014 – 2015, of Fire Station #7, located at Hazelwood Avenue and County Road C. These proposed improvements are new to this year's Capital Improvement Plan and will likely require a levy increase.
2. The proposed expansion of the Maplewood Police Department at City Hall. A space needs study will be performed during 2011 to determine the extent of improvements necessary for Police Department needs. The current plan calls for a 2012 – 2013 expansion of the Police Department wing of City Hall to provide unspecified needs that will be identified in the 2011 space needs study. Various functions at City Hall may be relocated to accommodate some of the Police Department needs. A proposal for a major expansion and new Police Department facility was reviewed but has been moved to the unmet needs area and a referendum will need to be considered for funding that large \$10.0+ million expense.
3. In 2007 through 2010, the City Council was presented with plans to advance roadway reconstruction projects to take advantage of competitive pricing and to address a deteriorating roadway system. The plan called for an annual expenditure of \$10,000,000 through 2012 for neighborhood street upgrades. This advanced plan resulted in very favorable bids in each of those years, saving the City millions of dollars in the program approaching 25-30% of the estimated costs. This expanded program has resulted in a major increase in debt service payments in the current and future years. Due to the Council's desire to reduce the amount of City debt and stabilize the tax levy for debt service, the CIP no longer reflects that expanded effort and a number of projects have been deferred to minimize debt levy increases. The City debt service levels are projected to begin a reduction but not until 2014, so this CIP reflects a major slowing down of the investment in infrastructure. The projections for expenses to this program begins to diminish in 2012 and is accompanied by an equivalent reduction in Public Works expenses to offset the debt needs in 2012, making the street project a revenue neutral proposal. This reduced investment in streets and infrastructure is being done to accommodate other facility needs within the City; but should not be extended for more than 2 – 3 years to avoid a repeat of the City's lack of investment in infrastructure that occurred in the late 1980's and early 1990's that cost the city to embark on an expanded program through the first decade of the 21st century.
4. The Gladstone redevelopment initiative is reflected in this plan. Major improvements totaling \$6,000,000 are planned for Phase 1 in 2011 and 2012, plus an additional \$1,100,000 for the Gladstone Savanna in 2012. The second phase of the redevelopment is estimated to occur in 2014-

15 at \$4,100,000 while the third phase has been delayed in this plan until post 2016 due to lack of funding. The staff reviewed redevelopment plans for other areas of the community and reviewed options for beginning the Hillcrest Area Redevelopment during this timeframe. Unfortunately, funding limitations required that the Hillcrest Area Redevelopment initiative not be started until Gladstone is completed, which delays that important project to post-2016 as well. In addition, proposals for a Housing Redevelopment Fund and a Commercial Property Redevelopment Fund are not funded.

5. Development of a Master Trail Plan was a priority for the City in 2008 to 2010. This Plan prioritizes the use of PAC fees for the acquisition and construction in existing parks and requires the delay of trail corridors and trail extensions. Construction of the transportation and recreational components to meet citizen needs and desires for trail connections and corridors throughout the community will remain within street projects as part of the reconstruction program and as a part of coordinated projects with Ramsey County and MnDOT, although due to the lack of funding being dedicated to the streets program, only minimal trail construction is proposed during the next five-year period.
6. It is proposed that \$50,000 of tax levy funds be dedicated in 2012 for Community Field Upgrades, as well as an additional \$50,000 in tax levy for Park Equipment replacements. There are no additional levy allocations beyond this allocation proposed for Park Improvements during the 2012 – 2016 planning period. This allocation is provided due to a commitment for a \$50,000 reduction in operating expenses within the Parks Department operating expenditures in 2012.
7. Additional improvements are proposed to continue maintenance of City facilities at the Maplewood Community Center (MCC). The Maplewood Community Center has been unable to support operational costs over the past years. A 5-year plan has been proposed by the management staff to bring a definite operational component along with a facility investment component into the annual subsidy discussion. This plan proposes an investment of \$150,000 in 2011 along with a \$100,000 investment into capital replacement and upgrades at the MCC while also making financial adjustments to the MCC Fund that provides for more sustainable operations in 2012. This increased allocation to MCC comes at the expense of replacement funding for projects at City Hall as well as within the Park Development Fund.
8. An annual expenditure of \$300,000 to \$400,000 is proposed for the planning period for replacement of vehicles and equipment in the Fleet Management Fund. This investment is necessary to keep maintenance costs to a minimum.
9. The Park Development Fund, noted above, is continuing to show a slow down of revenues as the housing market and building of commercial industrial facilities slows due to the slowing economy. A number of projects have been delayed or deferred from the requests of the Park Commission. Improvements at Joy Park were delayed and the improvements of Legacy Park and Goodrich Park have been substantially reduced to reflect this reduced expectation of Park Availability Charge [PAC] revenue to fund the projects. The request for a levy increase for park funding was reviewed, but does not appear doable within the next 3 – 5 years due to the commitment to Public Safety Facilities and the Maplewood Community Center.
10. A new addition to the previous CIP was the planned Fire Training Facility. The East Metro area is lacking in a quality fire training facility. This facility would allow firefighters to enhance their skills in a safe environment. Much of the cost of this facility was proposed to be financed with grants

including the grant of the land from MnDOT along with an allocation of state bonding funds. At this time, it is not believed that state bond funds will be available, so this project and the proposed expenditures for improvements to the site are being delayed. If funding becomes available, the project will need to be moved back into the active column.

11. TH 36 and English Street will be under pressure to be revised to an interchange due to the project that removed signals from TH 36 in North St. Paul. Funding is proposed for a major interchange project in 2014-2015. Most funding, \$12,700,000 of the \$14,000,000 total will need to come from grants and MnDOT sources.

The CIP is proposed for adoption by the City Council in May 2011.

Relevant Financial Policies

The City has established a comprehensive set of financial policies for use as a guideline during the budget process. One of the policies deals with unpredictable revenues. The City uses a conservation approach in making ongoing revenue assumptions by utilizing growth patterns and knowledge of the developing areas. Changes in state tax law over the past few years have resulted in funding changes for both schools and local governments. The elimination of the homestead and agricultural credit aids (HACA) program, and large cuts in both local government aid and the market value homestead credit programs resulted in revenue losses to the City. Due to the uncertainty in receiving the aid from the state, the state aid revenues will no longer be included in the General fund budget.

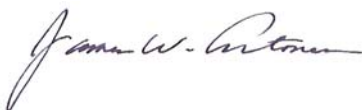
Awards and Acknowledgements. The Government Finance Officers Association of the United States and Canada (G.F.O.A.) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maplewood for its comprehensive annual financial report for the fiscal year ended December 31, 2009.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

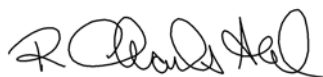
A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement program requirements, and we will submit it to G.F.O.A. to determine its eligibility for another certificate.

We would like to express our appreciation and thanks to all City personnel who supported or assisted in the preparation of essential information for this report. Special thanks go to the Finance Department staff whose dedicated service enabled this report. Also, we would like to express our appreciation and thanks to the staff of HLB Tautges Redpath, Ltd. who have provided advice and assistance in the preparation of this report.

Respectfully submitted,



James W. Antonen
City Manager



R. Charles Ahl
Assistant City Manager

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Maplewood
Minnesota

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

CITY OF MAPLEWOOD, MINNESOTA

PRINCIPAL CITY OFFICIALS

DECEMBER 31, 2010

CITY COUNCIL

WILLIAM ROSSBACH, MAYOR
Term Expires 01-05-2014

KATHLEEN JUENEMANN, COUNCILMEMBER
Term Expires 01-05-2014

JAMES LLANAS, COUNCILMEMBER
Term Expires 01-05-2014

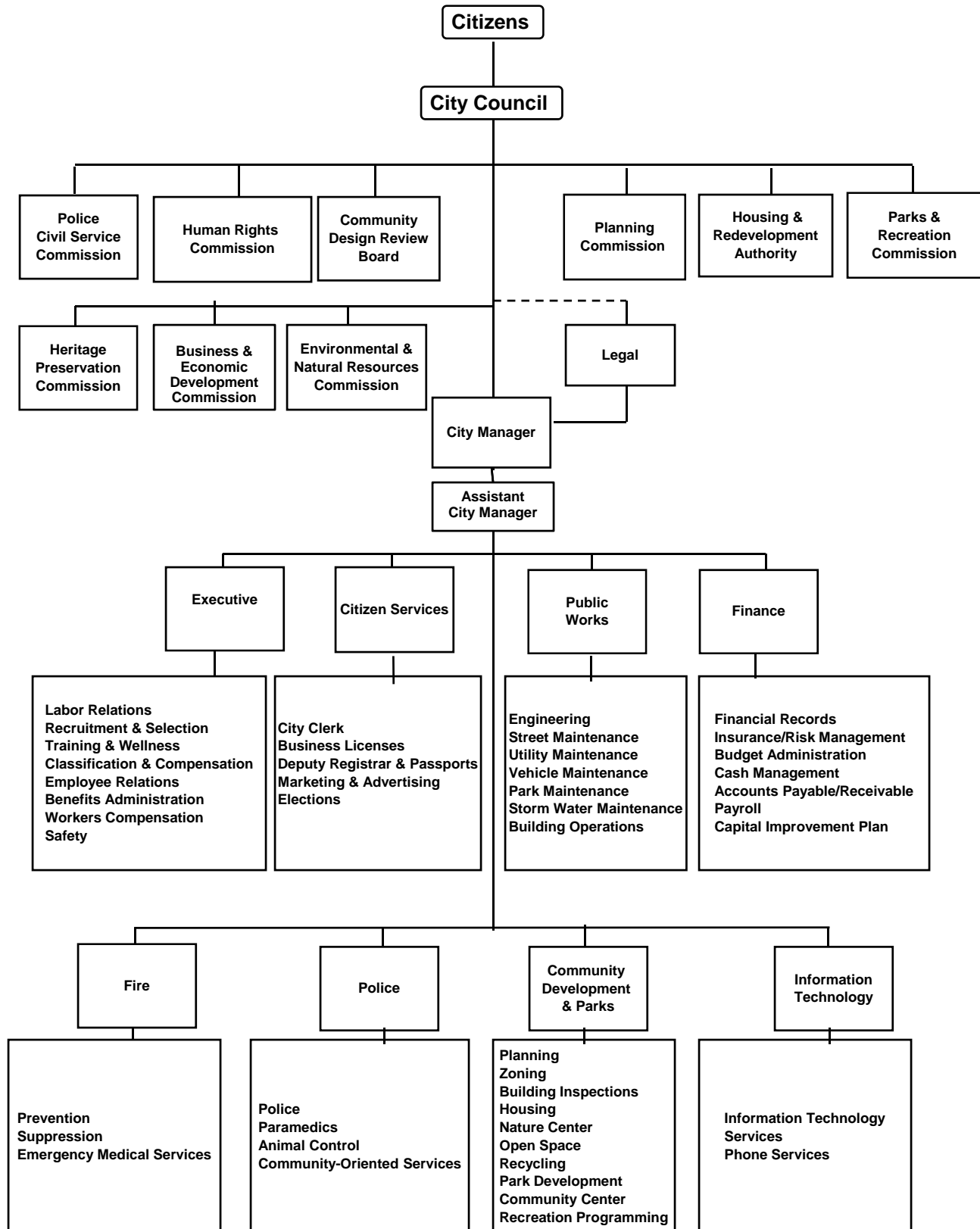
JOHN NEPHEW, COUNCILMEMBER
Term Expires 01-02-2012

MARV KOPPEN, COUNCILMEMBER
Term Expires 01-02-2012

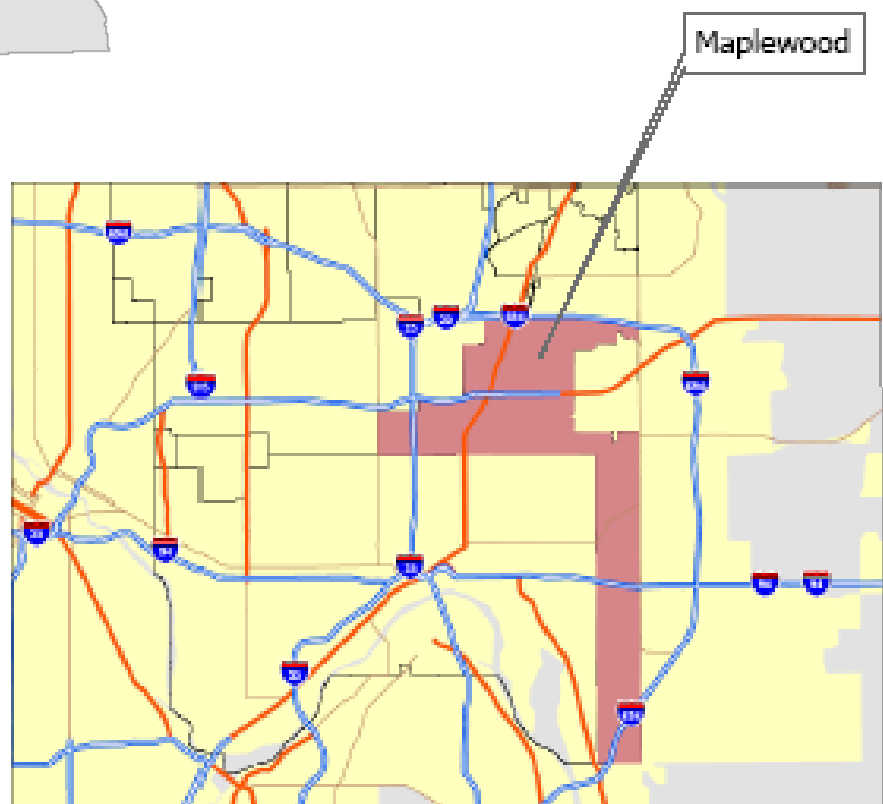
CITY MANAGERIAL STAFF

<u>Employee</u>	<u>Position</u>	<u>Date Appointed</u>
James W. Antonen	City Manager	March 9, 2009
R. Charles Ahl	Assistant City Manager	March 24, 2009
R. Charles Ahl	Director of Public Works	March 5, 2001
Gayle Bauman	Finance Manager	May 10, 2010
DuWayne Konewko	Director of Community Development & Parks	November 10, 2008
Mychal Fowlds	Information Technology Director	February 6, 2006
Karen Guilfoile	Citizen Services Director	August 5, 1996
Steve Lukin	Fire Chief	March 17, 2000
Michael Thompson	City Engineer/Deputy Director of Public Works	March 30, 2009
Dave Thomalla	Police Chief	November 16, 2002

City of Maplewood Organization Chart



Locational Map for Maplewood, Minnesota



II. FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and
Members of the City Council
City of Maplewood, Minnesota
Maplewood, Minnesota

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of and for the year ended December 31, 2010 which collectively comprise the City of Maplewood, Minnesota's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Maplewood, Minnesota's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year partial comparative information has been derived from the City of Maplewood, Minnesota's 2009 financial statements and, in our report dated July 20, 2010, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maplewood, Minnesota, as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 3, 2011 on our consideration of the City of Maplewood, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the

scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information and the schedule of funding progress- Retiree Health Plan, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Maplewood, Minnesota's basic financial statements. The introductory section, combining and individual fund statements and schedules, supplementary financial information and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements and schedules are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



HLB TAUTGES REDPATH, LTD.
White Bear Lake, Minnesota

May 3, 2011

Management's Discussion and Analysis

As management of the City of Maplewood, we offer readers of the City of Maplewood's financial statements this narrative overview and analysis of the financial activities of the City of Maplewood for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-7 of this report.

Financial Highlights

- The assets of the City of Maplewood exceeded its liabilities at the close of the most recent fiscal year by \$112,142,658 (net assets). Of this amount, \$9,109,242 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designations and fiscal policies.
- The City's total net assets decreased by \$11,592,590, which includes a prior period adjustment of (\$15,846,484).
- As of the close of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$24,810,771. Of this total, \$7,117,359 is designated for working capital in the General Fund which is a 10.1% increase from last year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$7,233,099, or 40.6% percent of total General Fund revenues.
- The City of Maplewood's long-term liabilities increased by \$6,333,385 during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Maplewood's basic financial statements. The City of Maplewood's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City of Maplewood's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Maplewood's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Maplewood is improving or deteriorating.

The statement of activities presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Maplewood that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Maplewood include general government, public safety, public works, recreation programs, citizen services and inspections, planning and building operations. The business-type activities of the City of Maplewood include ambulance service, street light utility, sanitary sewer, environmental utility, recycling program and community center operations.

The government-wide financial statements can be found on pages 31-33 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Maplewood, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Maplewood can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statement. By doing so, readers may better understand the long-term impact of the City's near term financial decisions. Both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Maplewood maintains three individual major governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Debt Service Fund and Public Improvement Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Maplewood adopts an annual appropriated budget for its general, special revenue, debt service, and capital project funds. A budgetary comparison statement has been provided for those funds to demonstrate compliance with this budget.

The basic financial statements can be found on pages 34-37 of this report.

Proprietary funds. The City of Maplewood maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Maplewood uses enterprise funds to account for its ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. Internal service funds are accounting devices used to accumulate and allocate costs internally among the City of Maplewood's various functions. The City of Maplewood uses internal service funds to account for its information technology, employee benefits and fleet management. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the ambulance service, community center, environmental utility, recycling program, sanitary sewer and street light utility operations. All are considered to be major funds of the City of Maplewood. Conversely, all internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 38-45 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Maplewood's own program. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 46 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 47-83 of this report.

Other information. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented following the Required Supplementary Information. Combining and individual fund statements and schedules can be found on pages 92-153 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Maplewood, assets exceeded liabilities by \$112,142,658 at the close of the most recent fiscal year.

By far the largest portion of the City of Maplewood's net assets (71.5%) reflects its investment in capital assets (e.g., infrastructure, land, buildings, vehicles, and equipment) less any related debt used to acquire those assets that is still outstanding. The City of Maplewood uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Maplewood's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

CITY OF MAPLEWOOD'S NET ASSETS

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current assets and other	\$43,985,096	\$39,792,624	\$1,170,081	\$1,441,746	\$45,155,177	\$41,234,370
Capital assets	114,948,416	125,067,569	38,512,301	37,977,129	153,460,717	163,044,698
Total assets	\$158,933,512	\$164,860,193	\$39,682,382	\$39,418,875	\$198,615,894	\$204,279,068
Current liabilities	\$4,108,110	\$4,446,234	\$471,038	\$536,883	\$4,579,148	\$4,983,117
Noncurrent liabilities	81,894,088	75,560,703	-	-	81,894,088	75,560,703
Total liabilities	\$86,002,198	\$80,006,937	\$471,038	\$536,883	\$86,473,236	\$80,543,820
Net assets:						
Invested in capital assets						
Net of related debt	\$41,693,090	\$52,127,352	\$38,512,301	\$37,977,129	\$80,205,391	\$90,104,481
Restricted	22,828,025	23,683,156	-	-	22,828,025	23,683,156
Unrestricted	8,410,199	9,042,748	699,043	904,863	9,109,242	9,947,611
Total net assets	\$72,931,314	\$84,853,256	\$39,211,344	\$38,881,992	\$112,142,658	\$123,735,248

A portion of the City of Maplewood's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (\$9,109,242) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Maplewood is able to report positive balances in all three categories of net assets, both for the government as a whole and for its separate governmental and business-type activities, except for unreserved fund balance of the Public Improvement Projects Fund (\$804,558), unrestricted net assets of the Community Center Operations Fund (\$826,353) and unrestricted net assets of the Ambulance Service Fund (\$1,271,726).

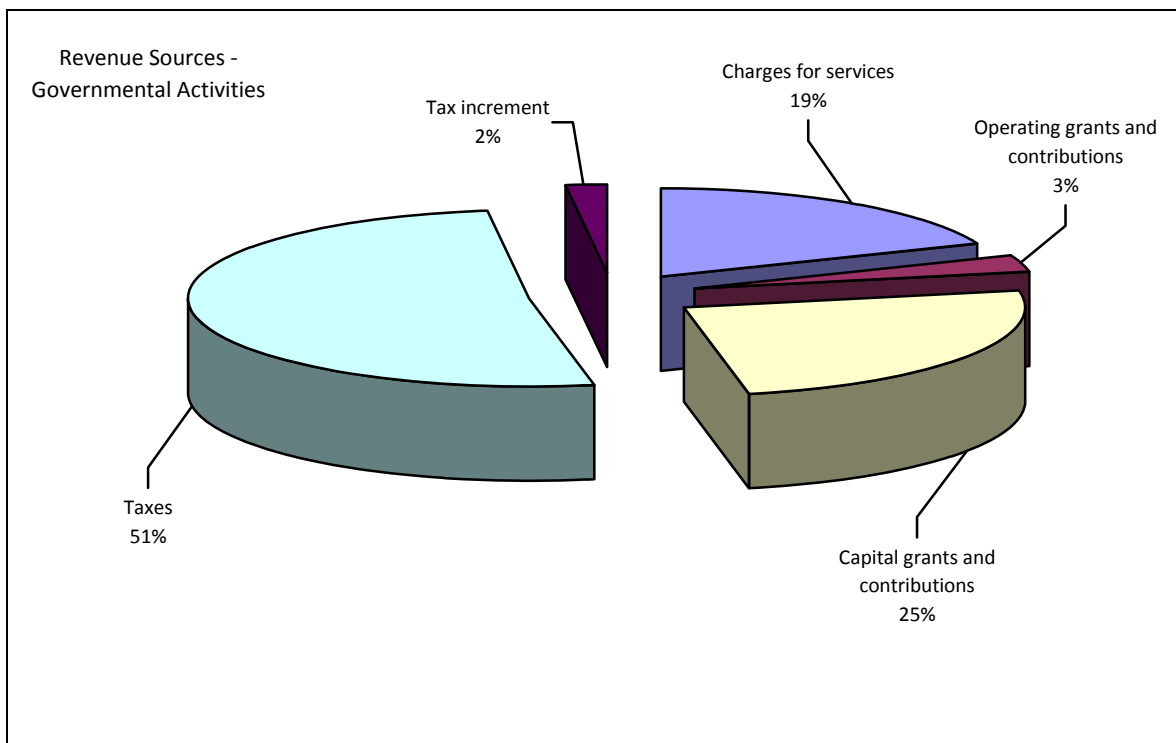
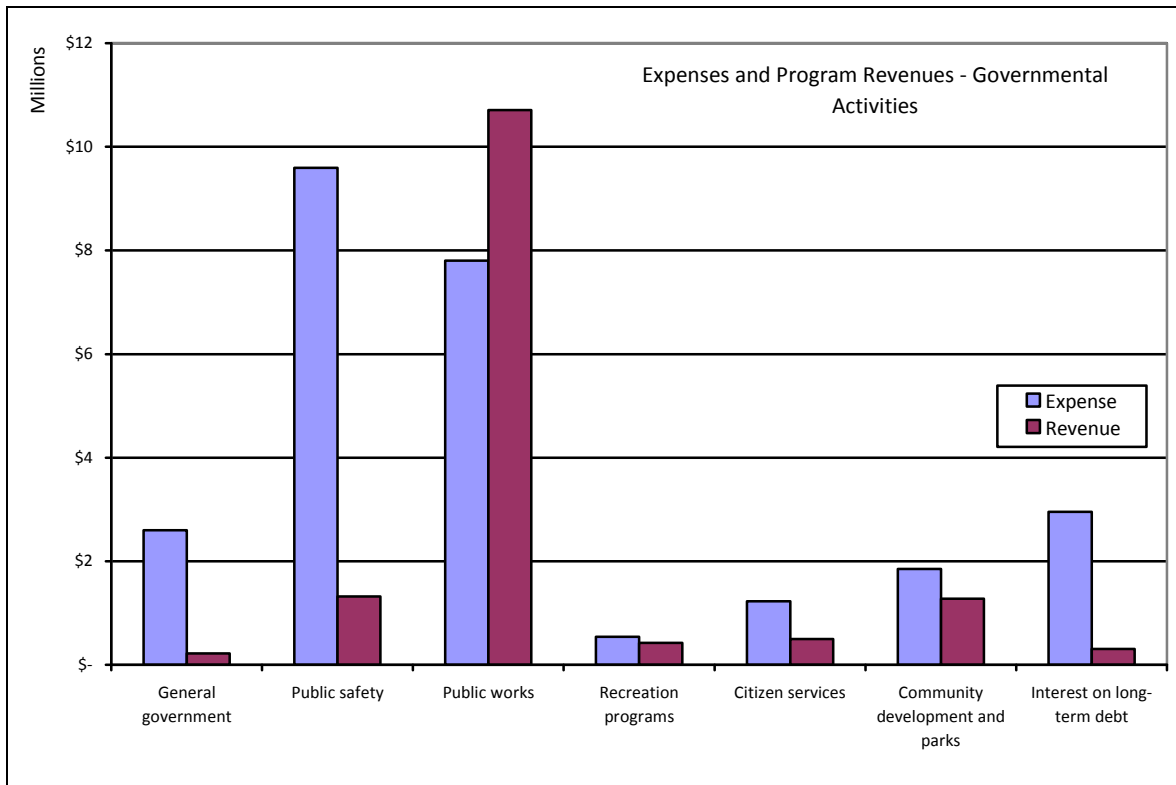
The City of Maplewood's net assets increased by \$4,253,894 in 2010. Key elements of this increase are as follows:

CITY OF MAPLEWOOD'S CHANGES IN NET ASSETS

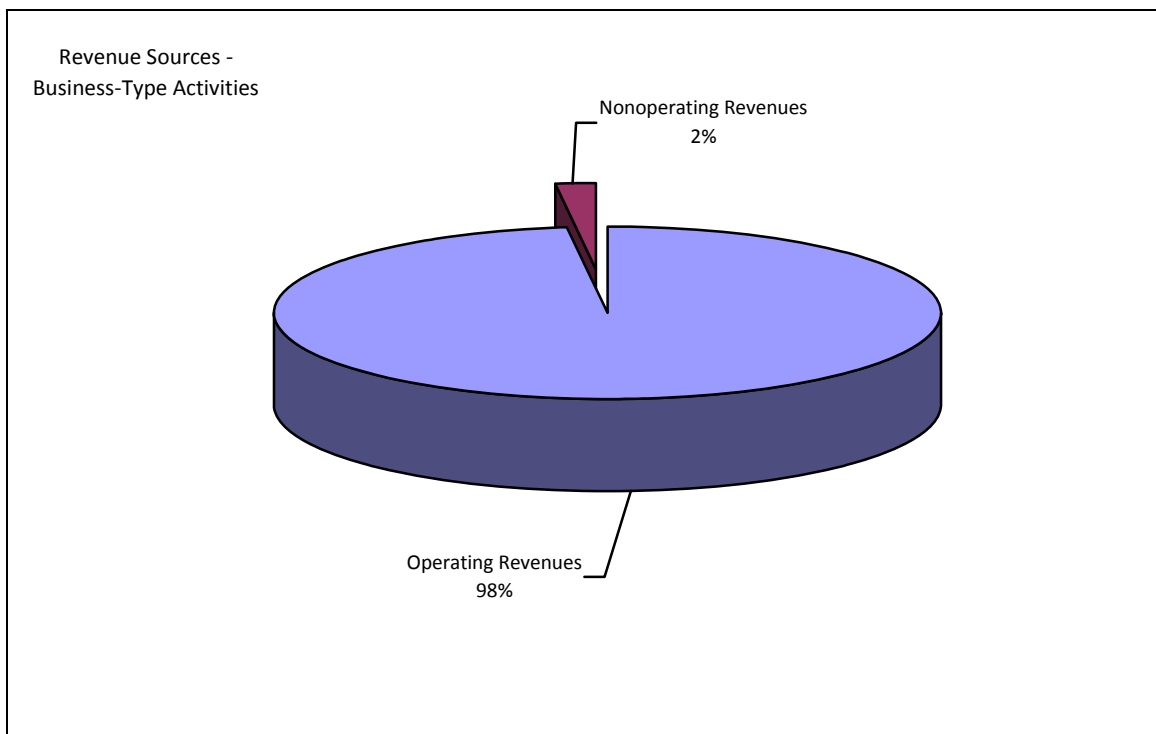
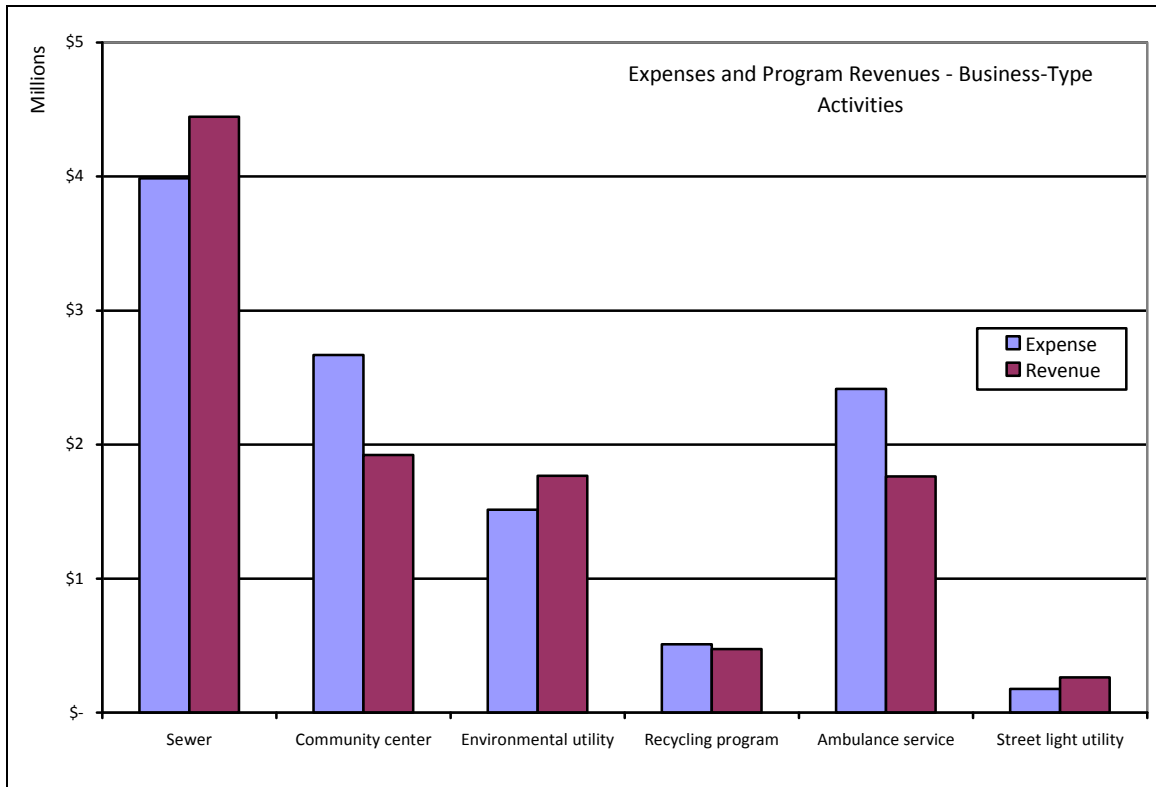
	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$6,073,385	\$7,279,144	\$10,460,466	\$9,640,544	\$16,533,851	\$16,919,688
Operating grants and contributions	909,310	740,034	145,468	148,860	1,054,778	888,894
Capital grants and contributions	7,781,832	4,354,808	31,084	-	7,812,916	4,354,808
General revenues:						
General property taxes	15,906,578	14,638,940	208,564	279,660	16,115,142	14,918,600
Tax increment collections	562,940	563,147	-	-	562,940	563,147
Grants and contributions not restricted to specific programs	17,949	19,899	-	-	17,949	19,899
Unrestricted investment earnings	(7,991)	212,498	(977)	(3,016)	(8,968)	209,482
Other	48,897	91,843	-	-	48,897	91,843
Gain on disposal of capital assets	-	-	(35,302)	-	(35,302)	-
Total revenues	31,292,900	27,900,313	10,809,303	10,066,048	42,102,203	37,966,361
Expenses:						
General government	2,595,881	3,704,861	-	-	2,595,881	3,704,861
Public safety	9,593,952	9,213,227	-	-	9,593,952	9,213,227
Public works	7,807,448	8,050,214	-	-	7,807,448	8,050,214
Recreation programs	545,698	705,150	-	-	545,698	705,150
Citizen services	1,229,080	1,202,301	-	-	1,229,080	1,202,301
Community development and parks	1,851,492	2,092,839	-	-	1,851,492	2,092,839
Interest and fiscal charges	2,954,902	2,880,311	-	-	2,954,902	2,880,311
Sewer	-	-	3,985,474	4,012,744	3,985,474	4,012,744
Community center	-	-	2,668,773	2,646,142	2,668,773	2,646,142
Environmental utility	-	-	1,514,207	1,415,177	1,514,207	1,415,177
Recycling program	-	-	509,716	477,437	509,716	477,437
Ambulance service	-	-	2,415,163	2,171,350	2,415,163	2,171,350
Street light utility	-	-	176,523	184,785	176,523	184,785
Total expenses	26,578,453	27,848,903	11,269,856	10,907,635	37,848,309	38,756,538
Increase (decrease) in net assets before transfers	4,714,447	51,410	(460,553)	(841,587)	4,253,894	(790,177)
Transfers	(789,905)	(4,017,114)	789,905	4,017,114	-	-
Increase (decrease) in net assets	3,924,542	(3,965,704)	329,352	3,175,527	4,253,894	(790,177)
Net assets on January 1	84,853,256	88,818,960	38,881,992	35,706,465	123,735,248	124,525,425
Prior period adjustment	(15,846,484)	-	-	-	(15,846,484)	-
Net assets on January 1 – restated	69,006,772	88,818,960	38,881,992	35,706,465	107,888,764	124,525,425
Net assets on December 31	\$72,931,314	\$84,853,256	\$39,211,344	\$38,881,992	\$112,142,658	\$123,735,248

In 2010, revenues exceeded expenses by \$4,253,894, compared to 2009 when expenses exceeded revenues by \$790,177. The primary reason for the increase in net assets was due to an increase in the capital grants and contributions component of program revenues. Several new assessment rolls were recently adopted and federal stimulus money was received on one of our street projects.

Governmental activities. Below are graphs which provide comparisons of the governmental activities program revenues and expenses.



Business-type activities. Business-type activities net assets increased in 2010. Below are graphs showing the business-type activities revenue and expense comparisons.



Financial Analysis of the Government's funds

Governmental funds. The focus of the City of Maplewood's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Maplewood's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the City of Maplewood's governmental funds reported combined ending fund balances of \$24,810,771. The two largest components are \$15,049,610 reserved for debt service and \$7,117,359 designated for working capital in the General Fund.

The fund balance in the General Fund increased by \$805,715 in 2010 which was less than the budgeted increase of \$858,953. Factors contributing to the increase were an increase in property tax revenues (\$768,677) and an increase in intergovernmental revenues (\$157,110). From 2009 to 2010, revenues of the general fund increased 5.0% while expenditures increased .4%.

The Debt Service Fund fund balance increased by \$2,349,383 primarily due to prepayments on new assessment rolls and a decrease in the principal retired. The fund balance in the Public Improvement Projects Fund increased in 2010 by \$1,103,996 due mainly to the issuance of long-term debt. A portion of the debt issued in 2010 was used to finance capital expenditures that occurred in 2009.

Proprietary funds. The City of Maplewood's financial statements for proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. The unrestricted net assets in the six proprietary funds total \$528,138. The Community Center Operations Fund and Ambulance Service Fund had deficit balances of its unrestricted net assets of \$826,353 and \$1,271,726, respectively, at December 31, 2010. The other proprietary funds have positive balances.

The Ambulance Service Fund accounts for customer service charges which are used to finance the operating expenses for ambulance services. Prior to 2005 the ambulance service revenues and expenses were included in the General Fund. Operating revenues and expenses were \$1,690,743 and \$2,377,066, respectively. In addition there were net non-operating revenues of \$65,097 which, after transfers, resulted in a decrease in net assets of \$621,226.

The Community Center Operations Fund was established in 1994 to account for the revenues and expenses related to the operation of the Community Center building when it opened on October 1, 1994. This building is a 90,000 square foot facility that includes indoor swimming pools, gyms, indoor track, exercise equipment, performing arts theater, and banquet rooms. The financial objective for the Community Center is to operate on a “break-even basis” excluding depreciation expense. Financial data for 2009 and 2010 is as follows:

Community Center Operations Fund		
	2010	2009
Operating revenues	\$1,922,598	\$1,993,222
Operating expenses	(2,640,327)	(2,629,772)
Operating loss	(717,729)	(636,550)
Add back depreciation	293,401	291,943
Operating loss before depreciation	(\$424,328)	(\$344,607)

For the last three years, operating revenues have financed 92.7%, 85.3% and 81.9% of operating expenses (excluding depreciation) during 2008, 2009 and 2010, respectively.

The Environmental Utility Fund is used to account for the City’s storm water management program and projects. These activities are financed by an environmental utility charge that began in October 2003. Financial data for 2009 and 2010 is as follows:

Environmental Utility Fund		
	2010	2009
Operating revenues	\$1,736,452	\$1,625,415
Operating expenses	(1,512,406)	(1,428,473)
Operating income	224,046	196,942
Add back depreciation	438,285	416,669
Operating income before depreciation	\$662,331	\$613,611

Environmental utility charges were increased 7% effective January 1, 2009 and 7% effective January 1, 2010 to finance higher operating expenses and to build a reserve for storm water system improvements.

The Recycling Program Fund accounts for the use of recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling. Operating revenues and expenses for 2009 and 2010 were as follows:

Recycling Fund		
	2010	2009
Operating revenues	\$400,875	\$394,252
Operating expenses	(505,530)	(473,672)
Operating loss	(\$104,655)	(\$79,420)

The Sanitary Sewer Fund accounts for financing (by user charges) the cost of sewage treatment, system maintenance, and administrative operations. Annually most of the sewer operating expenses is for sewage treatment services provided by the Metropolitan Council. These charges were \$2,570,600 in 2010 and \$2,561,797 in 2009. Consequently, the City’s sewer utility rates are, in a large part, determined by the Metropolitan Council sewage treatment charges. Financial data for 2009 and 2010 is as follows:

Sewer Fund		
	2010	2009
Operating revenues	\$4,447,774	\$4,143,867
Operating expenses	(3,983,105)	(4,017,020)
Operating income	464,669	126,847
Add back depreciation	362,365	362,025
Operating income before depreciation	\$827,034	\$488,872

Sewer rates were increased effective January 1, 2009 by 7.0% and 7.0% effective January 1, 2010.

The Street Light Utility Fund accounts for electric franchise fee revenues that are used to finance the street light expenses. Prior to 2005 the street light revenues and expenses were included in the General Fund. Operating revenues and expenses were \$262,024 and \$176,269, respectively, in 2010.

Budgetary Highlights

General Fund

Most general municipal services are accounted for in the City's General Fund. The following is a recap of the transactions:

General Fund Budget Report			
	Amended Budget	Actual	Variance Favorable (Unfavorable)
Revenues	\$18,492,110	\$17,821,698	(\$670,412)
Expenditures	(17,585,322)	(17,000,437)	584,885
Other financing uses	(47,835)	(15,546)	32,289
Net change	858,953	805,715	(\$53,238)
Fund balances:			
January 1, 2010		6,512,140	
December 31, 2010		\$7,317,855	

General Fund revenues were 96.4% of the amount budgeted. Expenditures were 96.7% of the budget because department heads held their expenditures under the amounts appropriated. The December 31 fund balance amount was over the amount anticipated as a beginning balance in the 2011 budget by \$816,768. It is important to note that a portion of the December 31 fund balance will be needed to finance December 31 purchase commitments and council-approved budget carryovers to 2011 which total \$200,496. At the end of 2010, the unreserved fund balance for the General Fund was \$7,233,099, or 40.6% percent of total General Fund revenues.

There were amendments of the original budget for the General Fund in 2010. The revenue budget remained the same and the expenditure budget was decreased by \$573,248 to \$17,585,322.

Capital Asset and Debt Administration

Capital assets. The City of Maplewood's investment in capital assets for its governmental and business-type activities as of December 31, 2010, amounts to \$153,460,717 (net of accumulated depreciation). This investment in capital assets includes land, buildings and structures, infrastructure, construction in progress, equipment, vehicles, and other improvements.

Major capital asset events during the current fiscal year included the following:

- Decreases to construction in progress of \$12,806,709, most of which was for a prior period adjustment reducing construction in progress by \$15,846,484. See Note 20.
- The completion of \$6,184,081 of street and related improvement projects.
- Land purchases totaling \$1,004,120.
- Maintaining adequate levels of vehicles and equipment to support City operations.

CITY OF MAPLEWOOD'S CAPITAL ASSETS (NET OF DEPRECIATION)

	Governmental Activities	Business-Type Activities	Total
Infrastructure	\$74,980,689	\$ -	\$74,980,689
Land	11,095,095	804,338	11,899,433
Buildings and structures	9,778,253	7,733,501	17,511,754
Equipment	1,234,605	324,824	1,559,429
Vehicles	3,404,315	248,621	3,652,936
Other improvements	607,126	29,401,017	30,008,143
Construction in progress	13,848,333	-	13,848,333
Total	\$114,948,416	\$38,512,301	\$153,460,717

Additional information on the City of Maplewood's capital assets can be found in Note 5 on pages 65-66 of this report.

Long-term liabilities. The City of Maplewood's long-term liabilities outstanding on December 31, 2010 was \$81,894,088. The majority of this amount (\$78,972,297) is for outstanding general obligation bonds. The outstanding principal on G.O. bonds increased \$6,355,000 during 2010 due to the issuance of \$15,840,000 of G.O. Improvement and Refunding bonds (series 2010A and 2010B) and scheduled principal payments of \$9,485,000. In addition, the City has long-term debt in the amount of \$1,385,346 for employee benefits and \$1,011,689 for a tax abatement note. The City of Maplewood maintains an AA+ credit rating from Standard & Poor's Ratings Services.

State statutes limit the amount of general obligation debt a Minnesota city may issue to 3% of total estimated market value. The current debt limitation for the City of Maplewood is \$111,919,899. Only \$4,550,000 of the City's outstanding debt is counted within the statutory

limitation as the other debt is either wholly or partially financed by revenues other than a general tax levy.

Additional information on the City of Maplewood's long-term debt can be found in Note 8 on pages 68-72 of this report.

Economic Factors and Next Year's Budget and Rates

- Ramsey County has an annual average unemployment rate for 2010 of 7.0 percent. This compares with unemployment rates of 7.3 percent for the State of Minnesota and 9.6 percent for the United States.
- Residential property values will decrease by 6.1% and commercial property values will decrease by 6.0% for property taxes payable in 2011.
- City population growth of 0.5% was anticipated for 2011.

These factors were considered in preparing the City's budget for the 2011 fiscal year. The City's adopted 2011 budget includes a property tax levy of \$17,503,454 which is an increase of \$833,408 (5.00 percent) over the 2010 levy.

Requests for information. This financial report is designed to provide a general overview of the City of Maplewood's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Manager, 1830 County Road B East, Maplewood, MN 55109.

BASIC FINANCIAL STATEMENTS

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CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS
December 31, 2010

Statement 1

	Primary Government			
	Governmental	Business-Type	Totals	
	Activities	Activities	2010	2009
Assets:				
Cash and investments	\$ 22,102,840	\$ 2,284	\$ 22,105,124	\$ 24,372,882
Cash with fiscal agent	4,049,426	-	4,049,426	-
Accrued interest receivable	7,666	-	7,666	12,111
Due from other governmental units	1,178,419	824,092	2,002,511	955,683
Accounts receivable - net	97,488	1,101,396	1,198,884	1,331,565
Property taxes receivable	908,780	9,455	918,235	695,851
Special assessments receivable	13,990,767	31,084	14,021,851	12,764,584
Prepaid items	24,345	3,650	27,995	380,165
Inventories - at cost	94,207	9,057	103,264	78,677
Internal balances	810,937	(810,937)	-	-
Deferred charges	720,221	-	720,221	642,853
Capital assets (net of accumulated depreciation):				
Infrastructure	74,980,689	-	74,980,689	72,888,461
Land	11,095,095	804,338	11,899,433	10,895,313
Buildings and structures	9,778,253	7,733,501	17,511,754	18,011,095
Equipment	1,234,605	324,824	1,559,429	1,839,692
Vehicles	3,404,315	248,621	3,652,936	3,595,282
Other improvements	607,126	29,401,017	30,008,143	29,159,812
Construction in progress	13,848,333	-	13,848,333	26,655,042
Total assets	<u>158,933,512</u>	<u>39,682,382</u>	<u>198,615,894</u>	<u>204,279,068</u>
Liabilities				
Accounts payable	574,099	105,744	679,843	958,348
Due to other governmental units	133,673	37,813	171,486	527,210
Salaries payable	612,809	98,094	710,903	452,383
Contracts payable	497,446	-	497,446	340,338
Deposits payable	438,105	-	438,105	848,291
Unearned revenue	828	229,387	230,215	255,164
Accrued interest payable	1,851,150	-	1,851,150	1,601,383
Employee benefits payable:				
Due within one year	137,603	-	137,603	172,043
Due in more than one year	1,247,743	-	1,247,743	1,239,386
Other post employment benefits	269,828	-	269,828	197,368
Long-term liabilities:				
Due within one year	10,990,074	-	10,990,074	9,517,337
Due in more than one year	69,248,840	-	69,248,840	64,434,569
Total liabilities	<u>86,002,198</u>	<u>471,038</u>	<u>86,473,236</u>	<u>80,543,820</u>
Net assets:				
Invested in capital assets, net of related debt	41,693,090	38,512,301	80,205,391	90,104,481
Restricted for:				
Debt service	22,556,628		22,556,628	23,427,197
Other purposes	271,397		271,397	255,959
Unrestricted	8,410,199	699,043	9,109,242	9,947,611
Total net assets	<u>\$ 72,931,314</u>	<u>\$ 39,211,344</u>	<u>\$ 112,142,658</u>	<u>\$ 123,735,248</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues	
		Charges for Service	Operating Grants and Contributions
Primary government:			
Governmental activities:			
General government	\$ 2,595,881	\$ 219,487	\$ -
Public safety	9,593,952	721,184	600,965
Public works	7,807,448	2,932,933	309,010
Recreation programs	545,698	425,221	-
Citizen services	1,229,080	498,892	-
Community development and parks	1,851,492	1,275,668	(665)
Interest on long-term debt	2,954,902	-	-
Total governmental activities	<u>26,578,453</u>	<u>6,073,385</u>	<u>909,310</u>
Business-type activities:			
Ambulance service	2,415,163	1,690,743	71,993
Community center	2,668,773	1,922,598	-
Environmental utility	1,514,207	1,736,452	-
Recycling program	509,716	400,875	73,475
Sewer	3,985,474	4,447,774	-
Street light utility	176,523	262,024	-
Total business-type activities	<u>11,269,856</u>	<u>10,460,466</u>	<u>145,468</u>
Total primary government	<u>\$ 37,848,309</u>	<u>\$ 16,533,851</u>	<u>\$ 1,054,778</u>
General revenues:			
General property taxes			
Tax increment collections			
Grants and contributions not restricted to specific programs			
Unrestricted investment earnings			
Other			
Gain on disposal of capital assets			
Transfers			
Total general revenues and transfers			
Change in net assets			
Net assets - beginning, as previously reported			
Prior period adjustment			
Net assets - beginning, as restated			
Net assets - ending			

See accompanying notes to financial statements.

Statement 2

Net (Expense) Revenue and Changes in Net Assets Primary Government				
Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals	
			2010	2009
\$ -	\$ (2,376,394)	\$ -	\$ (2,376,394)	\$ (3,428,788)
-	(8,271,803)	-	(8,271,803)	(8,030,628)
7,470,294	2,904,789	-	2,904,789	419,501
-	(120,477)	-	(120,477)	(262,957)
-	(730,188)	-	(730,188)	(712,163)
-	(576,489)	-	(576,489)	(753,708)
311,538	(2,643,364)	-	(2,643,364)	(2,706,174)
<u>7,781,832</u>	<u>(11,813,926)</u>	<u>-</u>	<u>(11,813,926)</u>	<u>(15,474,917)</u>
-	-	(652,427)	(652,427)	(800,584)
-	-	(746,175)	(746,175)	(652,920)
31,084	-	253,329	253,329	212,138
-	-	(35,366)	(35,366)	(10,615)
-	-	462,300	462,300	131,123
-	-	85,501	85,501	2,627
<u>31,084</u>	<u>-</u>	<u>(632,838)</u>	<u>(632,838)</u>	<u>(1,118,231)</u>
<u>\$ 7,812,916</u>	<u>(11,813,926)</u>	<u>(632,838)</u>	<u>(12,446,764)</u>	<u>(16,593,148)</u>
	15,906,578	208,564	16,115,142	14,918,600
	562,940	-	562,940	563,147
	17,949	-	17,949	19,899
	(7,991)	(977)	(8,968)	209,482
	48,897	-	48,897	91,843
	-	(35,302)	(35,302)	-
	(789,905)	789,905	-	-
	<u>15,738,468</u>	<u>962,190</u>	<u>16,700,658</u>	<u>15,802,971</u>
	3,924,542	329,352	4,253,894	(790,177)
	84,853,256	38,881,992	123,735,248	124,525,425
	(15,846,484)	-	(15,846,484)	-
	<u>69,006,772</u>	<u>38,881,992</u>	<u>107,888,764</u>	<u>124,525,425</u>
	<u>\$ 72,931,314</u>	<u>\$ 39,211,344</u>	<u>\$ 112,142,658</u>	<u>\$ 123,735,248</u>

CITY OF MAPLEWOOD, MINNESOTA
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2010

Statement 3

	General Fund	Debt Service Fund	Public Improvement Projects Fund	Other Governmental Funds	Total Governmental Funds	
					2010	2009
Assets						
Cash and investments	\$8,095,102	\$10,904,051	\$ -	\$2,207,527	\$21,206,680	\$21,293,213
Cash with fiscal agent	-	4,049,426	-	-	4,049,426	-
Accrued interest receivable	1,681	5,358	-	444	7,483	10,915
Due from other governmental units	28,000	-	1,117,021	19,007	1,164,028	202,072
Accounts receivable - net	80,548	-	2,000	14,940	97,488	182,006
Due from other funds	-	938,470	3,153,823	1,549,734	5,642,027	4,084,382
Property taxes receivable	702,164	191,965	-	14,651	908,780	683,546
Special assessments receivable	39,401	13,309,403	641,963	-	13,990,767	12,764,584
Prepaid items	24,345	-	-	-	24,345	165,311
Total assets	\$8,971,241	\$29,398,673	\$4,914,807	\$3,806,303	\$47,091,024	\$39,386,029
Liabilities and fund balance						
Liabilities:						
Due to other funds	\$ -	\$938,470	\$4,432,835	\$270,722	\$5,642,027	\$2,345,372
Accounts payable	146,801	2,431	144,409	218,422	512,063	751,803
Contracts payable	-	-	457,084	40,362	497,446	340,338
Deposits payable	432,005	-	-	6,100	438,105	848,291
Due to other governmental units	60,563	-	43,074	1,869	105,506	351,334
Salaries payable	322,783	-	-	7,243	330,026	227,813
Deferred revenue	691,234	13,408,162	641,963	13,721	14,755,080	13,230,296
Total liabilities	1,653,386	14,349,063	5,719,365	558,439	22,280,253	18,095,247
Fund balance:						
Reserved for encumbrances	84,756	-	-	34,755	119,511	46,358
Reserved for debt service	-	15,049,610	-	-	15,049,610	12,700,227
Unreserved:						
Designated for next years' appropriations	115,740	-	-	-	115,740	-
Designated for working capital	7,117,359	-	-	-	7,117,359	6,465,790
Undesignated reported in:						
Special Revenue Funds	-	-	-	181,883	181,883	40,610
Capital Project Funds	-	-	(804,558)	3,031,226	2,226,668	2,037,797
Total fund balance	7,317,855	15,049,610	(804,558)	3,247,864	24,810,771	21,290,782
Total liabilities and fund balance	\$8,971,241	\$29,398,673	\$4,914,807	\$3,806,303	\$47,091,024	\$39,386,029
Fund balance reported above					\$24,810,771	\$21,290,782
Amounts reported for governmental activities in the statement of net assets are different because:						
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.					113,073,921	123,265,308
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.					14,754,252	13,223,759
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.					(81,369,843)	(74,910,436)
Internal service funds are used by management to charge the cost of insurance to individual funds.						
The assets and liabilities are included in the governmental statement of net assets					1,662,213	1,983,843
Net assets of governmental activities					\$72,931,314	\$84,853,256

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010

Statement 4

	General Fund	Debt Service Fund	Public Improvement Projects Fund	Other Governmental Funds	Total Governmental Funds	
					2010	2009
Revenues:						
General property taxes	\$11,972,322	\$3,468,467	\$ -	\$251,905	\$15,692,694	\$14,536,202
Tax increment collections	-	-	-	562,940	562,940	563,147
Licenses and permits	1,131,215	-	-	13,408	1,144,623	1,106,232
Intergovernmental	879,306	1,164,363	1,664,253	106,301	3,814,223	2,049,109
Special assessments	31,537	3,505,693	89,377	-	3,626,607	3,747,149
Charges for services	3,419,477	-	-	695,765	4,115,242	4,319,944
Fines and forfeits	225,774	-	-	4,963	230,737	211,847
Investment income	(25,363)	9,844	1,042	4,559	(9,918)	201,253
Miscellaneous	187,430	(1,324)	568,777	129,117	884,000	1,594,631
Total revenues	17,821,698	8,147,043	2,323,449	1,768,958	30,061,148	28,329,514
Expenditures:						
Current:						
Citizen services	1,092,598	-	-	92,184	1,184,782	1,174,359
Community development and parks	1,555,740	-	-	17,877	1,573,617	1,650,205
Executive	783,067	-	-	13,867	796,934	793,807
Finance	656,772	17,795	-	-	674,567	672,392
Fire	1,662,647	-	-	-	1,662,647	1,475,182
Legislative	144,742	-	-	46,570	191,312	197,544
Police	7,269,330	-	-	-	7,269,330	7,213,167
Public works	3,647,120	-	-	15,779	3,662,899	3,706,027
Recreation programs	-	-	-	545,546	545,546	697,898
Investment management fees - General Fund	23,334	29,995	35,838	19,741	108,908	123,253
Capital outlay	165,087	-	11,655,436	1,341,498	13,162,021	10,008,690
Debt service:						
Principal	-	9,485,000	-	-	9,485,000	10,306,053
TIF developer payments	-	-	-	172,888	172,888	215,417
Interest and other	-	2,675,365	-	-	2,675,365	2,934,085
Bond issuance costs	-	75,619	63,857	-	139,476	106,200
Total expenditures	17,000,437	12,283,774	11,755,131	2,265,950	43,305,292	41,274,279
Revenues over (under) expenditures	821,261	(4,136,731)	(9,431,682)	(496,992)	(13,244,144)	(12,944,765)
Other financing sources (uses):						
Issuance of debt	-	14,662	11,775,338	-	11,790,000	7,370,000
Issuance of refunding debt	-	4,050,000	-	-	4,050,000	-
Premium on debt issued	-	79,374	-	-	79,374	143,448
Discount on debt issued	-	-	(115,028)	-	(115,028)	-
Transfers in	63,577	2,342,078	2,227,124	540,411	5,173,190	1,733,671
Transfers out	(155,411)	-	(3,351,756)	(782,524)	(4,289,691)	(771,486)
Proceeds - sale of capital assets	76,288	-	-	-	76,288	118,099
Total other financing sources (uses)	(15,546)	6,486,114	10,535,678	(242,113)	16,764,133	8,593,732
Net change in fund balance	805,715	2,349,383	1,103,996	(739,105)	3,519,989	(4,351,033)
Fund balance - January 1	6,512,140	12,700,227	(1,908,554)	3,986,969	21,290,782	25,641,815
Fund balance - December 31	\$7,317,855	\$15,049,610	(\$804,558)	\$3,247,864	\$24,810,771	\$21,290,782

The accompanying notes are an integral part of these financial statements.

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CITY OF MAPLEWOOD, MINNESOTA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2010

Statement 5

	<u>2010</u>	<u>2009</u>
Amounts reported for governmental activities in the statement of activities (statement 2) are different because:		
Net changes in fund balance - total governmental funds (statement 4)	\$ 3,519,989	\$ (4,351,033)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	7,932,466	6,666,323
The net effect of various miscellaneous transactions involving capital assets (i.e., sales trade-ins and donations) is to decrease net assets.	(2,277,369)	(8,557,204)
Deferred revenues in governmental funds is susceptible to full accrual on government-wide statements. This is the change in unavailable deferred revenue from the prior year.	1,530,493	(533,802)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which net proceeds exceeded repayments.	(6,209,640)	2,863,886
Interest expense accrued on bonds payable that is reported in the statement of activities does not require the use of current financial resources and, therefore, is not reported as an expenditure in governmental funds. This is the amount by which interest paid exceeded interest expense.	(249,767)	89,186
Internal service funds are used by management to charge the costs of fleet management, employee benefits and information technology to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>(321,630)</u>	<u>(143,060)</u>
Change in net assets of governmental activities (statement 2)	<u><u>\$ 3,924,542</u></u>	<u><u>\$ (3,965,704)</u></u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2010

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Assets:			
Current assets:			
Cash and cash equivalents	\$ -	\$2,284	\$ -
Accrued interest receivable	-	-	-
Due from other governmental units	-	-	229,733
Accounts receivable - net	1,025,310	1,712	1,246
Due from other funds	-	-	202,149
Property taxes receivable	168	9,287	-
Special assessments receivable	-	-	31,084
Prepaid items	-	3,650	-
Inventories - at cost	-	9,057	-
Total current assets	<u>1,025,478</u>	<u>25,990</u>	<u>464,212</u>
Noncurrent assets:			
Capital assets:			
Structures, vehicles and equipment	952,113	12,338,556	25,678,043
Less: Allowance for depreciation	<u>(625,304)</u>	<u>(3,964,764)</u>	<u>(7,250,232)</u>
Total noncurrent assets	<u>326,809</u>	<u>8,373,792</u>	<u>18,427,811</u>
Total assets	<u>1,352,287</u>	<u>8,399,782</u>	<u>18,892,023</u>
Liabilities:			
Current liabilities:			
Due to other funds	2,202,313	524,969	-
Accounts payable	32,416	52,075	4,899
Due to other governmental units	9,777	15,576	-
Salaries payable	52,698	30,336	5,596
Employee benefits payable - current portion	-	-	-
Unearned revenue	-	229,387	-
Total current liabilities	<u>2,297,204</u>	<u>852,343</u>	<u>10,495</u>
Noncurrent liabilities:			
Employee benefits payable - noncurrent portion	-	-	-
Other post employment benefits	-	-	-
Noncurrent liabilities	<u>0</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>2,297,204</u>	<u>852,343</u>	<u>10,495</u>
Net assets:			
Invested in capital assets	326,809	8,373,792	18,427,811
Unrestricted	<u>(1,271,726)</u>	<u>(826,353)</u>	<u>453,717</u>
Total net assets	<u><u>(\$944,917)</u></u>	<u><u>\$7,547,439</u></u>	<u><u>\$18,881,528</u></u>

The accompanying notes are an integral part of these financial statements.

Statement 6

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2010	2009	
\$ -	\$ -	\$ -	\$2,284	\$826,665	\$896,160
-	-	-	-	410	183
51,633	542,578	148	824,092	753,611	14,391
37	1,971	71,120	1,101,396	1,095,867	-
447,734	974,797	120,760	1,745,440	197,168	981,842
-	-	-	9,455	12,305	-
-	-	-	31,084	-	-
-	-	-	3,650	214,854	-
-	-	-	9,057	9,486	94,207
499,404	1,519,346	192,028	3,726,458	3,110,366	1,986,783
-	20,792,523	-	59,761,235	58,089,178	5,059,284
-	(9,408,634)	-	(21,248,934)	(20,112,049)	(3,184,789)
0	11,383,889	0	38,512,301	37,977,129	1,874,495
499,404	12,903,235	192,028	42,238,759	41,087,495	3,861,278
-	-	-	2,727,282	1,907,987	-
-	2,371	13,983	105,744	138,493	62,036
35	10,515	1,910	37,813	89,897	28,167
810	8,654	-	98,094	59,866	282,783
-	-	-	-	-	137,603
-	-	-	229,387	248,627	-
845	21,540	15,893	3,198,320	2,444,870	510,589
-	-	-	-	-	1,247,743
-	-	-	-	-	269,828
0	0	0	0	0	1,517,571
845	21,540	15,893	3,198,320	2,444,870	2,028,160
-	11,383,889	-	38,512,301	37,977,129	1,874,495
498,559	1,497,806	176,135	528,138	665,496	(41,377)
\$498,559	\$12,881,695	\$176,135	\$39,040,439	\$38,642,625	\$1,833,118
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			170,905		
Net assets of business-type activities			\$39,211,344		

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Operating revenues:			
Utility/recycling/ambulance billings	\$1,684,632	\$ -	\$1,736,452
Memberships and daily fees	-	1,698,826	-
Commodity sales	-	88,924	-
Room and equipment rental	-	131,493	-
Franchise tax	-	-	-
Other sales and services	6,111	3,355	-
Total operating revenues	<u>1,690,743</u>	<u>1,922,598</u>	<u>1,736,452</u>
Operating expenses:			
Personal services	1,479,046	1,445,820	657,094
Materials and supplies	119,308	242,187	22,859
Contractual services	397,100	658,919	324,768
Depreciation	61,292	293,401	438,285
Administrative charges - General Fund	320,320	-	69,400
Total operating expenses	<u>2,377,066</u>	<u>2,640,327</u>	<u>1,512,406</u>
Operating income (loss)	<u>(686,323)</u>	<u>(717,729)</u>	<u>224,046</u>
Nonoperating revenues (expenses):			
Investment income	(2,216)	(491)	438
Intergovernmental	71,993	-	-
General property taxes	(32)	208,596	-
Special assessments	-	-	31,084
Investment management fees - General Fund	-	-	(1,766)
Gain (loss) on disposal of capital assets	(4,648)	-	(30,654)
Total nonoperating revenues (expenses)	<u>65,097</u>	<u>208,105</u>	<u>(898)</u>
Income (loss) before contributions and transfers	<u>(621,226)</u>	<u>(509,624)</u>	<u>223,148</u>
Capital contributions	-	-	1,342,559
Transfers in	-	-	921,563
Transfers out	-	-	(1,508,510)
Change in net assets	<u>(621,226)</u>	<u>(509,624)</u>	<u>978,760</u>
Net assets - January 1	<u>(323,691)</u>	<u>8,057,063</u>	<u>17,902,768</u>
Net assets - December 31	<u><u>(\$944,917)</u></u>	<u><u>\$7,547,439</u></u>	<u><u>\$18,881,528</u></u>
	Capital Contributions	Transfers - Net	
Amounts reported above	\$1,673,404	(\$883,499)	
Amounts reported for business-type activities in the statement of activities are different because:			
Transfer in of capital assets from governmental activities	<u>(\$1,673,404)</u>	<u>\$1,673,404</u>	
Amounts reported on the statement of activities	<u><u>\$0</u></u>	<u><u>\$789,905</u></u>	

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals		
			2010	2009	
\$394,433	\$4,440,797	\$ -	\$8,256,314	\$7,435,436	\$ -
-	-	-	1,698,826	1,744,801	-
-	-	-	88,924	96,608	-
-	-	-	131,493	144,665	-
-	-	262,024	262,024	187,412	-
6,442	6,977	-	22,885	31,622	7,565,304
400,875	4,447,774	262,024	10,460,466	9,640,544	7,565,304
64,673	458,683	-	4,105,316	3,821,993	7,056,708
2,282	14,521	-	401,157	442,839	315,171
399,245	2,823,576	166,369	4,769,977	4,655,099	366,041
-	362,365	-	1,155,343	1,125,643	289,972
39,330	323,960	9,900	762,910	845,742	-
505,530	3,983,105	176,269	11,194,703	10,891,316	8,027,892
(104,655)	464,669	85,755	(734,237)	(1,250,772)	(462,588)
584	645	63	(977)	(3,016)	1,927
73,475	-	-	145,468	148,860	46,801
-	-	-	208,564	279,660	-
-	-	-	31,084	-	-
(2,352)	(2,319)	(254)	(6,691)	(7,130)	(7,759)
-	-	-	(35,302)	-	31,527
71,707	(1,674)	(191)	342,146	418,374	72,496
(32,948)	462,995	85,564	(392,091)	(832,398)	(390,092)
-	330,845	-	1,673,404	4,979,299	-
-	573,112	-	1,494,675	-	-
-	(869,664)	-	(2,378,174)	(962,185)	-
(32,948)	497,288	85,564	397,814	3,184,716	(390,092)
531,507	12,384,407	90,571	38,642,625	35,457,909	2,223,210
\$498,559	\$12,881,695	\$176,135	\$39,040,439	\$38,642,625	\$1,833,118
Change in net assets reported above			\$397,814		
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(68,462)		
Change in net assets of business-type activities			\$329,352		

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Cash flows from operating activities:			
Receipts from customers	\$1,704,777	\$1,901,938	\$1,726,337
Interfund services provided and used	(320,320)	-	(247,456)
Payment to suppliers for goods and services	(560,422)	(888,809)	(182,646)
Payment to employees for services	(1,444,303)	(1,442,219)	(656,985)
Net cash flows from operating activities	(620,268)	(429,090)	639,250
Cash flows from noncapital financing activities:			
Property taxes	152	211,262	-
Intergovernmental receipts	71,993	-	-
Decrease (increase) in due from other funds	-	-	(202,149)
Increase (decrease) in due to other funds	593,593	225,702	-
Transfer from other funds	-	-	921,563
Transfer to other funds	-	-	(1,508,510)
Net cash flows from noncapital financing activities	665,738	436,964	(789,096)
Cash flows from capital and related financing activities:			
Acquisition of capital assets	(44,323)	(9,158)	-
Proceeds from sale of capital assets	1,069	-	-
Net cash flows from capital and related financing activities	(43,254)	(9,158)	-
Cash flows from investing activities:			
Investment income	(2,216)	(491)	517
Investment management fees	-	-	(1,766)
Net cash flows from investing activities	(2,216)	(491)	(1,249)
Net increase (decrease) in cash and cash equivalents	0	(1,775)	(151,095)
Cash and cash equivalents - January 1	-	4,059	151,095
Cash and cash equivalents - December 31	\$0	\$2,284	\$0

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds				
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2010	Governmental Activities - Internal Service Funds
\$407,966	\$4,386,788	\$237,410	\$10,365,216	\$ -
(39,330)	(454,916)	(9,900)	(1,071,922)	7,576,413
(445,632)	(2,491,986)	(165,827)	(4,735,322)	(770,057)
(64,722)	(458,860)	-	(4,067,089)	(6,892,251)
(141,718)	981,026	61,683	490,883	(85,895)
-	-	-	211,414	-
73,475	-	-	145,468	46,801
(447,734)	(777,629)	(120,760)	(1,548,272)	(981,842)
-	-	-	819,295	-
-	573,112	-	1,494,675	-
-	(869,664)	-	(2,378,174)	-
(374,259)	(1,074,181)	(120,760)	(1,255,594)	(935,041)
-	-	-	(53,481)	(368,412)
-	-	-	1,069	37,733
-	-	-	(52,412)	(330,679)
814	672	137	(567)	2,530
(2,352)	(2,319)	(254)	(6,691)	(7,759)
(1,538)	(1,647)	(117)	(7,258)	(5,229)
(517,515)	(94,802)	(59,194)	(824,381)	(1,356,844)
517,515	94,802	59,194	826,665	2,253,004
\$0	\$0	\$0	\$2,284	\$896,160

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2010

	Business-Type Activities Enterprise Funds		
	606 Ambulance Service	602 Community Center Operations	604 Environmental Utility
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	<u>(\$686,323)</u>	<u>(\$717,729)</u>	<u>\$224,046</u>
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	61,292	293,401	438,285
Changes in assets and liabilities:			
Decrease (increase) in accounts receivable	14,034	(1,420)	(1,246)
Decrease (increase) in due from other governments	-	-	(8,869)
Decrease (increase) in prepaid items	-	(3,008)	-
Decrease (increase) in inventory	-	429	-
Increase (decrease) in accounts payable	3,274	8,706	(5,922)
Increase (decrease) in salaries payable	34,743	3,601	109
Increase (decrease) in due to other governments	(47,288)	6,170	(7,153)
Increase (decrease) in employee benefits payable	-	-	-
Increase (decrease) in other post employment benefits	-	-	-
Increase (decrease) in unearned revenue	-	(19,240)	-
Total adjustments	<u>66,055</u>	<u>288,639</u>	<u>415,204</u>
Net cash provided by operating activities	<u><u>(\$620,268)</u></u>	<u><u>(\$429,090)</u></u>	<u><u>\$639,250</u></u>
Noncash capital and related financing sources:			
Capital contributions	\$ -	\$ -	\$1,342,559

The accompanying notes are an integral part of these financial statements.

Business-Type Activities Enterprise Funds					Governmental Activities - Internal Service Funds
605 Recycling Program	601 Sanitary Sewer	607 Street Light Utility	Totals 2010		
<u>(\$104,655)</u>	<u>\$464,669</u>	<u>\$85,755</u>	<u>(\$734,237)</u>		<u>(\$462,588)</u>
-	362,365	-	1,155,343		289,972
(37)	7,750	(24,610)	(5,529)		25,500
7,128	(68,736)	(4)	(70,481)		(14,391)
-	214,212	-	211,204		-
-	-	-	429		(25,016)
(37,298)	(1,060)	(449)	(32,749)		(6,017)
(49)	(177)	-	38,227		118,081
(6,807)	2,003	991	(52,084)		(57,812)
-	-	-	-		(26,084)
-	-	-	-		72,460
-	-	-	(19,240)		-
<u>(37,063)</u>	<u>516,357</u>	<u>(24,072)</u>	<u>1,225,120</u>		<u>376,693</u>
<u>(\$141,718)</u>	<u>\$981,026</u>	<u>\$61,683</u>	<u>\$490,883</u>		<u>(\$85,895)</u>
\$ -	\$330,845	\$ -	\$1,673,404		\$ -

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
STATEMENT OF ASSETS AND LIABILITIES
FIDUCIARY FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

Statement 9

	Agency Funds	
	2010	2009
Assets:		
Cash and investments	\$111,972	\$116,552
Accrued interest receivable	4	-
Accounts receivable	64,219	67,274
Total assets	<u>\$176,195</u>	<u>\$183,826</u>
Liabilities:		
Due to other funds	\$ -	\$28,191
Deposits payable	176,195	155,635
Total liabilities	<u>\$176,195</u>	<u>\$183,826</u>

The accompanying notes are an integral part of these financial statements.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Maplewood, Minnesota have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units by the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies.

A. FINANCIAL REPORTING ENTITY

The criteria used to determine the financial reporting entity were in conformance with GASB Statement No. 14, *The Financial Reporting Entity*. In accordance with Statement No. 14 for financial reporting purposes, the City's financial statements include all funds, departments, agencies, boards, commissions, and other organizations over which the City is considered to be financially accountable.

The City is financially accountable if:

1. It appoints a voting majority of an organization's body and is able to impose its will on that organization or the potential for the organization to provide specific financial benefits to, or impose specific financial burdens, on the City; or
2. An organization is fiscally dependent on the City.

As a result of applying the criteria of Statement No. 14, the City has one blended component unit.

Blended Component Unit

During 2009, the City adopted Ordinance No. 891 establishing the Maplewood Area Economic Development Authority, an entity legally separate from the City. The Authority consists of the Mayor and members of the City Council. The City Manager acts as Director and ex-officio member. Separate financial statements for the Authority are not prepared.

The following provide an advisory function and have been included as part of the primary government:

- Historical Preservation Commission
- Police Civil Service Commission
- Community Design Review Board
- Planning Commission
- Housing and Redevelopment Authority
- Parks and Recreation Commission
- Environmental and Natural Resources Commission
- Business and Economic Development Commission
- Human Rights Commission

The above commissions, board, and authority were created by the City to carry out specific advisory functions with members appointed by the City Council. All funding for these advisory bodies is derived from the City.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely on a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or business-type activity are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or business-type activity. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or business-type activity. Taxes and other items not included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Proprietary Fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers all revenues, except reimbursement grants, to be available if they are collected within 60 days of the end of the current fiscal period. Reimbursement grants are considered available if they are collected within one year of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Property taxes, special assessments, intergovernmental revenues, charges for services and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *Debt Service Fund* accounts for the accumulation of resources for, and the payment of, general and special assessment long-term debt principal, interest and fiscal agents' fees.

The *Public Improvement Projects Fund* accounts for financial resources to be used to finance public works construction projects that are financed wholly or partially by special assessments levied against properties that benefit from the public improvements.

The City reports the following major proprietary funds:

The *Ambulance Service Fund* accounts for customer service charges that are used to finance emergency medical services.

The *Community Center Operations Fund* accounts for revenues and expenses related to the operation of the community center building.

The *Environmental Utility Fund* accounts for revenues and expenses related to the administration, planning, implementation, and maintenance of the storm water management program.

The *Recycling Program Fund* accounts for recycling charges that are levied to finance recycling costs and public education on solid waste reduction and recycling.

The *Sanitary Sewer Fund* accounts for customer sewer charges which are used to finance sewer system operating expenses.

The *Street Light Utility Fund* accounts for water surcharges on St. Paul water utility bills that will be used to finance future water system improvements that cannot be financed by special assessments.

Additionally, the City reports the following fund types:

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital resources) that are restricted to expenditures for specified purposes.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities or major purchases of equipment (other than those financed by Proprietary Funds).

Internal Service Funds are used to account for information technology, employee benefits and fleet management services provided by one department to other departments of the City.

Agency Fund – used to account for confiscated money, developer projects, and Police Explorer assets held by the City as an agent. The City’s Agency Funds are custodial in nature and do not involve measurement of results of operations.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary-fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are transactions that would be treated as revenues, expenditures or expenses if they involved external organizations, such as buying goods and services or payments in lieu of taxes, are similarly treated when they involve other funds of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the City’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for an allowable use, it is the City’s policy to use restricted resources first, then unrestricted resources as they are needed.

D. BUDGETS

The City legally adopts annual budgets for the General Fund and the Recreation Programs Special Revenue Fund. The City also adopts annual budgets for the Special Revenue, Debt Service and Capital Project Funds which are prepared on the modified accrual basis of accounting, except for the Maplewood Area EDA, State Grants and Federal Grants Special Revenue Funds. Budgets were not adopted for these funds in 2010, and therefore, individual budget schedules are not presented. The budgets adopted for the Special Revenue and Capital Project Funds indicate the amount that can be expended by fund based upon detailed budget estimates for individual expenditure accounts. The General Fund budget is by department and the budget for Debt Service Fund is adopted as totals for all bond issues. Budgets are also adopted as needed to calculate user charges for the Enterprise and Internal Service Funds and to determine debt service tax levies.

All unencumbered appropriations for the City's operating budget lapse at year end. Amounts shown as reserved for encumbrances at December 31, 2010 reflect management's listing of material purchases of goods and services which were ordered at December 31, 2010, but which had not been received or completed at that date. These items are recorded as reservations of fund balances. The City Council has approved reductions in 2010 appropriations and increases in 2011 appropriations that will finance the encumbrances at December 31, 2010.

The City Manager may approve the transfer of budget amounts between accounts within a department's budget. City Council approval is required for any increase in a department's budget. Therefore, the legal level of budgetary control is at the department level in funds that have a budget.

E. LEGAL COMPLIANCE - BUDGETS

For the year ended December 31, 2010, expenditures were less than budget appropriations in all departments of the General Fund.

F. CASH AND INVESTMENTS

Cash balances from all funds are pooled together in official depositories and invested to the maximum extent possible. All investment transactions are accounted for in an Investment Agency Fund through a cash overdraft account. On December 31 of each year, the investments and accrued interest receivable balances are allocated from the Investment Agency Fund to all funds based upon their relative cash balance. On January 1 of each year, this allocation is reversed to recreate an investment pool for maximization of interest earnings.

Investments are stated at fair value, based upon quoted market prices, except for investments in 2a7-like external investment pools, which are stated at amortized cost. Investment income is accrued at the balance sheet date.

Earnings on investments are allocated from the Investment Agency Fund to all funds based upon their relative average monthly balances. Periodically during the year certain funds have a temporary cash deficit. These funds with cash deficits are charged interest (at the same rate as funds with a positive balance earn interest) when investment earnings are allocated.

G. PROPERTY TAX REVENUE RECOGNITION

The City Council annually adopts a tax levy and certifies it to the County in December (levy/assessment date) of each year for collection in the following year. The County is responsible for billing and collecting all property taxes for itself, the City, the local School District and other taxing authorities. Such taxes become a lien on January 1 and are recorded as receivables by the City at that date. Real property taxes are payable (by property owners) on May 15 and October 15 of each calendar year. Personal property taxes are payable by taxpayers on February 28 and June 30 of each year. These taxes are collected by the County and remitted to the City on or before July 7 and December 2 of the same year. Delinquent collections for November and December are received the following January. The City has no ability to enforce payment of property taxes by property owners. The County possesses this authority.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes property tax revenue in the period for which the taxes were levied. Uncollectible property taxes are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

The City recognizes property tax revenue when it becomes both measurable and available to finance expenditures of the current period. In practice, current and delinquent taxes and State credits received by the City in July, December and January are recognized as revenue for the current year. Taxes collected by the County by December 31 (remitted to the City the following January) and taxes and credits not received at year end are classified as delinquent and due from County taxes receivable. The portion of delinquent taxes not collected by the City in January are fully offset by deferred revenue because they are not available to finance current expenditures.

H. MARKET VALUE HOMESTEAD CREDIT

Property taxes on residential agricultural homestead property (as defined by State Statutes) are partially reduced by market value homestead credit (MVHC). This credit is paid to the City by the State in lieu of taxes levied against homestead property. The State remits this credit through installments each year. The credit, which was not received in 2010, is recognized as revenue by the City at the time of collection.

I. SPECIAL ASSESSMENT REVENUE RECOGNITION

Special assessments are levied against benefited properties for the cost or a portion of the cost of special assessment improvement projects in accordance with State Statutes. These assessments are collectible by the City over a term of years usually consistent with the term of the related bond issue. Collection of annual installments (including interest) is handled by the County auditor in the same

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

manner as property taxes. Property owners are allowed to (and often do) prepay future installments without interest or prepayment penalties.

Once a special assessment roll is adopted, the amount attributed to each parcel is a lien upon that property until full payment is made or the amount is determined to be excessive by the City Council or court action. If special assessments are allowed to go delinquent, the property is subject to tax forfeit sale. Proceeds of sales from tax forfeit properties are remitted to the City in payment of delinquent special assessments. Pursuant to State Statutes, a property shall be subject to a tax forfeit sale after three years unless it is homesteaded, agricultural or seasonal recreational land in which event the property is subject to such sale after five years.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The City recognizes special assessment revenue in the period that the assessment roll was adopted by the City Council. Uncollectible special assessments are not material and have not been reported.

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Revenue from special assessments is recognized by the City when it becomes measurable and available to finance expenditures of the current fiscal period. In practice, current and delinquent special assessments received by the City are recognized as revenue for the current year. All remaining delinquent and deferred assessments receivable in governmental funds are offset by deferred revenues.

J. INVENTORIES AND PREPAIDS

Inventory of materials and supplies has been valued at the lower of cost (first-in, first-out (FIFO)) or market and is expensed as consumption occurs. Inventory maintained by the City is in its Internal Service Fund for the fleet maintenance and in its Enterprise Fund for the Community Center operation.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

K. CAPITAL ASSETS

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life of at least two years and an initial individual cost meeting the following thresholds:

Assets	
Land and land improvements	Always capitalize
Easements	\$50,000
Building and building improvements	\$25,000
Construction in progress	Always capitalize
Infrastructure	\$50,000
Equipment and vehicles	\$5,000

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Capital assets may also include groups of assets which were acquired at the same time for one location, where individual asset items are less than the capitalization limit, but when all assets of that group are added together the dollar amount far exceeds the capitalization limit (i.e., furniture, MCC equipment).

Assets are valued at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are valued at the estimated fair market value at the time of the gift.

The construction of sewer mains is generally financed by the Capital Project Funds. When construction has been completed and special assessments levied, these sewer mains are capitalized in the Enterprise Fund.

The City implemented GASB 51, *Accounting and Financial Reporting for Intangible Assets* effective January 1, 2010, which required the City to capitalize and amortize intangible assets. Pursuant to GASB Statement 51, in the case of initial capitalization of intangible assets, the City chose not to retroactively report permanent easements. The City had already accounted for temporary easements and computer software at historical cost and therefore retroactive reporting was not necessary. The amounts of these assets are not material to the financial statements and therefore, have not been reported separately from other capital assets. The City acquired no intangible assets for the year ending December 31, 2010.

Depreciation has been charged on assets using the straight-line method over the estimated useful lives of the various assets as follows:

Assets	
Building and building improvements	10 – 50 years
Infrastructure	15 – 60 years
Equipment and vehicles	3 – 30 years

No depreciation is taken in the year of acquisition and a full year of depreciation is taken in the year of retirement.

L. RECEIVABLES AND PAYABLES

All trade and property tax receivables are shown net of an allowance for uncollectibles. At December 31, 2010 an allowance of \$301,450 was recorded in the Ambulance Service Fund.

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet and are expected to be eliminated in 2010.

Long-term interfund loans, if any, are classified as “interfund loan receivable/payable.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

M. COMPENSATED ABSENCES

All employee benefits including compensated absences are recorded in the Employee Benefits (Internal Service) Fund. The cost of employee benefits is charged to all governmental and proprietary funds as they are accrued. Consequently, the liability for compensated absences is recorded in the Employee Benefits (Internal Service) Fund. See Note 7 for further information on employee benefits.

N. LONG-TERM OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. FUND EQUITY

In the fund financial statements, governmental funds report reservations of fund balance for amounts not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

P. INTERFUND TRANSACTIONS

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Q. USE OF ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates that affect amounts reported in the financial statements during the reporting period. Actual results could differ from such estimates.

R. RECLASSIFICATIONS

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

S. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET ASSETS

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$81,369,843 difference are as follows:

Bonds payable	\$78,972,297
Less: deferred charge for issuance costs (to be amortized over life of debt)	(720,221)
Less: Issuance discount (to be amortized as interest expense)	(195,235)
Plus: Issuance premium (to be amortized as interest revenue)	450,163
Accrued interest payable	1,851,150
Notes payable	<u>1,011,689</u>
Net adjustment to increase fund balance - total governmental funds to arrive at net assets - governmental activities.	<u><u>\$81,369,843</u></u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

2. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund statement of revenues, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$7,932,466 difference is as follows:

Capital outlay	\$10,872,455
Depreciation expense	<u>(2,939,989)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	<u><u>\$7,932,466</u></u>

Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, trade-ins and transfers) is to decrease net assets.” The details of this (\$2,277,369) difference is as follows:

Capital assets - disposed	(\$1,462,719)
Accumulated depreciation - disposed assets	698,432
Capital assets attributed to business-type activities	(1,673,404)
Capital assets attributed to other governments	<u>160,322</u>
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	<u><u>(\$2,277,369)</u></u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds.” Neither transaction, however, has any effect on net assets. The details of this (\$6,209,640) difference are as follows:

Principal repayments	\$9,485,000
Note repayments	-
Less net proceeds from debt issued:	
Issuance of G.O. improvement bonds	(15,840,000)
Issuance costs	77,368
Discounts	106,676
Premiums	<u>(38,684)</u>
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net assets of governmental activities.	<u><u>(\$6,209,640)</u></u>

Note 2 DEPOSITS AND INVESTMENTS

A. DEPOSITS

In accordance with Minnesota Statutes, the City maintains deposits at those depository banks authorized by the City Council, all of which are members of the Federal Reserve System.

Minnesota Statutes require that all City deposits be protected by insurance, surety bond, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds.

Minnesota Statutes require that securities pledged as collateral be held in safekeeping by the City Treasurer or in a financial institution other than that furnishing the collateral. Authorized collateral includes the following:

- a) United States government treasury bills, treasury notes, treasury bonds;
- b) Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- c) General obligation securities of any state or local government with taxing powers which is rated “A” or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated “AA” or better by a national bond rating service;
- d) Unrated general obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- e) Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank’s public debt is rated “AA” or better by Moody’s Investors Service, Inc. or Standard & Poor’s Corporation; and
- f) Time deposits that are fully insured by any Federal agency.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

At December 31, 2010 the carrying amount of the City's deposits with financial institutions was \$247,469. Of these deposits, none were uncollateralized. The City has no formal policy regarding custodial credit risk for deposits other than the state requirements.

B. INVESTMENTS

Minnesota Statutes authorize the City to invest in the following:

- a) Direct obligations or obligations guaranteed by the United States or its agencies, its instrumentalities or organizations created by an act of congress, excluding mortgage-backed securities defined as high risk.
- b) Shares of investment companies registered under the Federal Investment Company Act of 1940 and whose only investments are in securities described in (a) above, general obligation tax-exempt securities, or repurchase or reverse repurchase agreements.
- c) Obligations of the State of Minnesota or any of its municipalities as follows:
 - 1) any security which is a general obligation of any state or local government with taxing powers which is rated "A" or better by a national bond rating service;
 - 2) any security which is a revenue obligation of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service; and
 - 3) a general obligation of the Minnesota housing finance agency which is a moral obligation of the State of Minnesota and is rated "A" or better by a national bond rating agency.
- d) Bankers acceptance of United States banks eligible for purchase by the Federal Reserve System.
- e) Commercial paper issued by United States corporations or their Canadian subsidiaries, of the highest quality, and maturing in 270 days or less.
- f) Repurchase or reverse repurchase agreements with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000; a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York; certain Minnesota securities broker-dealers; or, a bank qualified as a depositor.
- g) General obligation temporary bonds of the same governmental entity issued under section 429.091, subdivision 7; 469.178, subdivision 5; or 475.61, subdivision 6.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

At year end, the City's investment balances were as follows:

Investment Type	Fair Value	Investment Maturities (In Years)
		Less Than 1
External investment pool - 4M Fund	\$18,798,071	\$18,798,071
Government money market fund	147	147
Federal Home Loan Bank Note	349,063	349,063
Crossover refunding escrow	4,049,426	4,049,426
Brokered certificates of deposit	2,694,400	2,694,400
Total	<u>\$25,891,107</u>	<u>\$25,891,107</u>
Total investments		\$25,891,107
Deposits		247,469
Petty cash and other cash on hand		127,946
Total cash and investments		<u>\$26,266,522</u>

A reconciliation of the City's cash and investment balances as of December 31, 2010 is as follows:

Cash and investments - statement of net assets	\$26,154,550
Cash and investments - statement of fiduciary net assets	<u>111,972</u>
	<u>\$26,266,522</u>

C. INVESTMENT RISKS

Custodial credit risk – For investments in securities, custodial credit risk is the risk that in the event of failure of the counterparty to a transaction, the City will not be able to recover the value of its investment securities that are in the possession of an outside party. Investments in investment pools and money markets are not evidenced by securities that exist in physical or book entry form, and therefore are not subject to custodial credit risk disclosures. As of December 31, 2010, all investments of the City were insured, registered and held by the City or its agent in the City's name.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments could adversely affect the fair value of an investment. The City's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – Credit risk is the risk that an issuer or other counterparty to an investment will be unable to fulfill its obligation to the holder of the investment. State law limits investments to commercial paper to those rated in the highest quality category by at least two nationally recognized rating agencies; in any security of the State of Minnesota or any of its municipalities which is rated "A" or better by a national bond rating service for general obligation and rated "AA" or better for a revenue obligation; a general obligation of the Minnesota Housing Finance Agency to those rated "A" or better by a national bond rating agency; mutual funds or money market funds whose investments are restricted to securities described in MS 118A.04. The City's investment policy does not place further restrictions on investment options. The City's investments in FHLB Notes were rated Aaa by Moody's Investors Service and AAA by Standard & Poor's. The City's external investment pool investment with the 4M fund is regulated by Minnesota Statutes and the Board of Directors for the League of Minnesota Cities. The 4M fund is an unrated 2a7-like pool and the fair value of the position in the pool is the same as the value of pool shares.

Concentration of credit risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issuer. The City places no limit on the amount the City may invest in any one issuer.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 3 RECEIVABLES

Significant receivable balances not expected to be collected within one year of December 31, 2010 are as follows:

	Primary Government						Total
	Major Funds						
			Public		Community		
	General	Debt Service Fund	Improvements Project Fund	Ambulance Service	Center Operations	Nonmajor Funds	
Delinquent taxes receivable	\$538,782	\$147,223	\$ -	\$133	\$7,173	\$11,372	\$704,683
Special assessments receivable	19,078	11,077,253	641,963	-	-	-	11,738,294
Ambulance receivable (net)	-	-	-	51,265	-	-	51,265
	\$557,860	\$11,224,476	\$641,963	\$51,398	\$7,173	\$11,372	\$12,494,242

Special deferred assessments are not currently collectible due to the City's policy of granting temporary deferments of assessments for trunk sewer and water lines until laterals permit connection. Special deferred assessments also include temporary deferments granted under Minnesota Statutes for senior citizens and green acres. The amount due from the County represents special assessments collected by the County but not yet transmitted to the City.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable	\$841,213	\$ -
Delinquent special assessments receivable	140,088	-
Special assessments not yet due	13,771,336	-
Other	<u>1,615</u>	<u>828</u>
Total deferred/unearned revenue for governmental funds	<u>\$14,754,252</u>	<u>\$828</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 4 DUE TO/FROM OTHER FUNDS AND TRANSFERS

The City has the following due to/from other fund balances at December 31, 2010:

	Due From Other Funds	Due To Other Funds
Major Funds:		
Public Improvement Projects Fund	\$ -	\$ 1,279,012
Ambulance Service	-	2,202,313
Community Center Operations	-	524,969
Sanitary Sewer	974,797	-
Environmental Utility	202,149	-
Recycling Program	447,734	-
Street Light Utility	120,760	-
Nonmajor Funds:		
Special Revenue Funds:		
Recreation Programs	21,540	-
State Grants	-	15,657
Federal Grants	-	5,883
Capital Project Funds:		
Bruentrup Farm Restoration	-	14,542
Fire Training Facility Fund	-	677
Legacy Village Tax Abatement	1,279,012	-
Park Development Fund	249,182	-
Redevelopment	-	2,899
Maple Lift Station #8 Rehab	-	167,730
Tax Increment Housing District 1-9	-	5,687
W.A.C. North St. Paul District	-	57,647
Internal Service Funds:		
Employee Benefits	981,842	-
Total	<u>\$4,277,016</u>	<u>\$4,277,016</u>

Due to/from other funds represent temporary balances due to reclassifications of funds with internally reported negative cash balances which will be eliminated with a combination of tax levies, bond proceeds and other operating revenues.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

All transfers of assets between funds require City council approval. A summary of transfers by fund type is as follows:

	Transfers Out					Total
	General	Public Improvement	Nonmajor Governmental	Sanitary Sewer	Environmental Utility	
Transfers in:						
General	\$ -	\$11,060	\$52,517	\$ -	\$ -	\$63,577
Debt Service	-	1,491,021	492,007	184,400	174,650	2,342,078
Public Improvement	-	-	223,000	685,264	1,318,860	2,227,124
Nonmajor Governmental	155,411	355,000	15,000	-	15,000	540,411
Sanitary Sewer	-	573,112	-	-	-	573,112
Environmental Utility	-	921,563	-	-	-	921,563
Total transfers out	<u>\$155,411</u>	<u>\$3,351,756</u>	<u>\$782,524</u>	<u>\$869,664</u>	<u>\$1,508,510</u>	<u>\$6,667,865</u>

Interfund transfers allow the City to allocate financial resources to the funds that receive benefit from services provided by another fund, or to establish or close out funds. All of the City's 2010 transfers fell under that category and are considered routine and consistent with previous practice.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 5 CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

Primary Government	Beginning Balance	Prior Period Adjustment (Note 20)	Increases	Decreases	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$10,090,975	\$ -	\$1,004,120	\$ -	\$11,095,095
Construction in progress	26,655,042	(15,846,484)	10,595,963	(7,556,188)	13,848,333
Total capital assets, not being depreciated	36,746,017	(15,846,484)	11,600,083	(7,556,188)	24,943,428
Capital assets, being depreciated:					
Buildings	14,898,255	-	110,007	-	15,008,262
Equipment	4,478,524	-	56,821	(125,777)	4,409,568
Vehicles	5,961,732	-	508,495	(156,094)	6,314,133
Other improvements	874,198	-	6,000	-	880,198
Infrastructure	99,244,974	-	5,002,567	(1,386,697)	102,860,844
Total capital assets, being depreciated	125,457,683	0	5,683,890	(1,668,568)	129,473,005
Less accumulated depreciation for:					
Buildings	4,886,004	-	344,005	-	5,230,009
Equipment	2,994,317	-	306,423	(125,777)	3,174,963
Vehicles	2,666,647	-	336,851	(93,680)	2,909,818
Other improvements	232,651	-	40,421	-	273,072
Infrastructure	26,356,513	-	2,202,261	(678,619)	27,880,155
Total accumulated depreciation	37,136,132	0	3,229,961	(898,076)	39,468,017
Total capital assets being depreciated - net	88,321,551	-	2,453,929	(770,492)	90,004,988
Governmental activities capital assets - net	\$125,067,568	(\$15,846,484)	\$14,054,012	(\$8,326,680)	\$114,948,416

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$804,338	\$ -	\$ -	\$804,338
Total capital assets, not being depreciated	804,338	0	0	804,338
Capital assets, being depreciated:				
Buildings	11,629,382	-	-	11,629,382
Improvements other than buildings	44,076,040	1,673,404	(45,558)	45,703,886
Equipment	748,293	53,481	(9,270)	792,504
Vehicles	831,125	-	-	831,125
Total capital assets, being depreciated	57,284,840	1,726,885	(54,828)	58,956,897
Less accumulated depreciation:				
Buildings	3,630,538	265,342	-	3,895,880
Improvements other than buildings	15,557,775	759,998	(14,904)	16,302,869
Equipment	392,808	78,427	(3,554)	467,681
Vehicles	530,928	51,576	-	582,504
Less accumulated depreciation	20,112,049	1,155,343	(18,458)	21,248,934
Total capital assets being depreciated - net	37,172,791	571,542	(36,370)	37,707,963
Business-type activities capital assets - net	\$37,977,129	\$571,542	(\$36,370)	\$38,512,301

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$18,806
Public safety	427,555
Public works	2,242,795
Recreation programs	152
Citizen services	20,600
Community development and parks	230,081
Capital assets held by the City's internal service fund	289,972
Total depreciation expense - governmental activities	<u>\$3,229,961</u>
Business-type activities:	
Sewer	\$362,365
Community center	293,401
Environmental utility	438,285
Ambulance services	61,292
Total depreciation expense - business-type activities	<u>\$1,155,343</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 6 TAX ABATEMENT NOTE PAYABLE

In 2004, the City became indebted in the amount of \$2,888,000 to Legacy Holdings LLC for the purchase of real estate to be used in a tax abatement development district. No interest will accrue during the term of the note and the note will terminate upon payment in full of the principal amount, an event of default under the development agreement, or if any principal remains unpaid as of September 8, 2013. The City will make principal payments to the developer from tax abatement bond proceeds and the payments will be made as each phase of the development occurs in the form of credits on special assessments. During 2010, the City made \$0 of principal payments and remaining balance due on the note is \$1,011,689.

Note 7 EMPLOYEE BENEFITS PAYABLE

The Employee Benefits (Internal Service) Fund accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. The liabilities included in this report are the portion of accrued vacation, annual leave, sick leave, and compensatory time off hours that are payable as severance pay. These employee benefits were:

	<u>December 31, 2010</u>
Vacation and annual leave	\$862,439
Sick leave	430,720
Compensatory time off	58,377
Accrued taxes and benefits	<u>33,810</u>
	<u><u>\$1,385,346</u></u>

Vacation, annual leave, and compensatory time off are payable when used or upon termination of employment. Sick leave is payable when used and in some cases upon termination of employment. Also, in some cases, sick leave can be converted to deferred compensation or vacation. For sworn police officers, sick leave is payable upon retirement or termination under satisfactory conditions after at least ten years of service at a rate of 50% times accumulated sick leave up to 300 days. Employees hired after May 19, 1978 receive no severance pay if their position is covered by the A.F.S.C.M.E. or Metro Supervisory Association union contracts. All other employees are eligible to receive severance pay for sick leave upon termination at a rate of 50% times accumulated sick leave with a maximum allowance of 50 days pay.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 8 LONG-TERM DEBT

During 2010 the amount of the City's long-term liabilities changed as follows:

	Balance 12/31/09	Additions	Deductions	Balance 12/31/10	Due Within One Year
G.O. Bonds	\$72,617,297	\$15,840,000	(\$9,485,000)	\$78,972,297	\$10,955,000
Premium (discount)	322,920	(35,655)	(32,337)	254,928	35,074
Notes payable	1,011,689	-	-	1,011,689	-
Employee benefits	1,411,429	175,048	(201,131)	1,385,346	137,603
	<u>\$75,363,335</u>	<u>\$15,979,393</u>	<u>(\$9,718,468)</u>	<u>\$81,624,260</u>	<u>\$11,127,677</u>

Principal and interest payments on the general obligation bonds are financed by the Debt Service Fund. The bonds are payable from special assessments, to be levied and collected for local improvement, from general property taxes and from state street aid. The general credit of the City is obligated only to the extent that liens foreclosed against properties involved in special assessment districts are insufficient to retire outstanding bonds. Employee benefits payable will be financed by an internal service fund. It is not practicable to determine the specific year for payment of employee benefits payable.

During the year, bonds totaling \$15,840,000 were issued to provide funds for public improvement projects and to refund existing debt.

CROSSOVER REFUNDING

On July 8, 2010, the City issued \$4,050,000 of General Obligation Refunding Bonds – Series 2010B with interest rates ranging from 2.0% to 3.25%. The proceeds were placed in an irrevocable trust for the redemption of the General Obligation Tax Increment Refunding Bonds – Series 2002C, the General Obligation Improvement Bonds – Series 2003A, and the General Obligation Sewer Revenue Bonds – Series 2003B. On February 1, 2011, the assets in the irrevocable trust were used to retire the outstanding bonds. Until the retirements occurred, all issues were reported in the City's financial statements. The net present value savings from the Series 2010B bonds was \$150,201. Net proceeds of the refunding bonds were invested in United States Treasury Securities and are shown on the financial statements as cash with fiscal agent.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

A summary of outstanding G.O. Bonds at December 31, 2010 is as follows:

	Average Interest Rates	Year Issued	Year of Maturity	Original Issue	Payable 12/31/10
Improvement refunding	4.36%	1998	2011	\$1,275,000	\$100,000
Tax increment	5.68%	1999	2023	692,297	692,297
Improvement	4.05%	2002	2018	4,815,000	-
Improvement refunding	3.29%	2002	2011	3,345,000	430,000
Tax increment refunding	3.65%	2002	2015	5,185,000	1,985,000
Open space refunding	3.56%	2002	2014	3,425,000	1,400,000
Improvement	3.51%	2003	2011	3,650,000	2,130,000
Sewer revenue	3.53%	2003	2019	1,490,000	835,000
Improvement refunding	3.18%	2004	2016	215,000	115,000
Fire safety refunding	3.82%	2004	2021	2,725,000	2,540,000
Improvement	3.95%	2004	2024	13,010,000	7,945,000
Tax abatement	3.98%	2004	2020	5,025,000	3,850,000
Capital improvement plan	4.48%	2004	2024	700,000	545,000
State aid street	4.18%	2004	2024	5,355,000	3,735,000
Improvement	3.87%	2005	2021	2,115,000	1,585,000
Equipment certificates	3.77%	2006	2011	290,000	65,000
Improvement	4.00%	2006	2026	6,085,000	5,420,000
Improvement	4.32%	2007	2023	10,060,000	7,925,000
Improvement	4.06%	2007	2023	5,090,000	4,635,000
Improvement	3.91%	2008	2024	9,970,000	9,195,000
Improvement refunding	3.34%	2008	2019	1,070,000	825,000
Improvement and refunding	3.58%	2009	2025	4,680,000	4,490,000
Improvement refunding	2.78%	2009	2018	2,690,000	2,690,000
Improvement	2.92%	2010	2027	11,790,000	11,790,000
Improvement refunding	2.55%	2010	2019	4,050,000	4,050,000
Total bonds payable				<u>\$108,797,297</u>	<u>\$78,972,297</u>

All long-term bonded indebtedness outstanding at December 31, 2010 is backed by the full faith and credit of the City, including special assessments and water revenue bond issues. Delinquent assessments receivable at December 31, 2010 were \$140,088.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

The scheduled annual principal and interest payments on the City's indebtedness as of December 31, 2010 are the following:

Year Ending December 31,	Bonds		
	Governmental Activities		
	Principal	Interest	Total
2011	\$10,955,000	\$2,926,357	\$13,881,357
2012	6,825,000	2,500,410	9,325,410
2013	6,997,458	2,471,087	9,468,545
2014	6,849,672	2,133,462	8,983,134
2015	6,510,537	1,905,349	8,415,886
2016	6,056,101	1,689,070	7,745,171
2017	5,747,818	1,474,848	7,222,666
2018	5,419,227	1,264,476	6,683,703
2019	4,906,288	1,058,278	5,964,566
2020	3,898,033	869,303	4,767,336
2021	3,559,354	692,268	4,251,622
2022	3,224,724	531,317	3,756,041
2023	3,178,085	390,818	3,568,903
2024	2,340,000	189,973	2,529,973
2025	1,245,000	100,281	1,345,281
2026	1,050,000	44,726	1,094,726
2027	210,000	5,775	215,775
Total	<u>\$78,972,297</u>	<u>\$20,247,798</u>	<u>\$99,220,095</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

REVENUE PLEDGED

Future revenue pledged for the payment of long-term debt is as follows:

Bond Issue	Use of Proceeds	Revenue Pledged				Remaining Principal and Interest	Current Year	
		Type	Percent of Total Debt Service	Debt service as a % of net revenues	Term of Pledge		Principal and Interest Paid	Pledged Revenue Received
1998B Improvement ref.	Infrastructure improvements	Special assessments	22%	n/a	2001-2011	\$104,375	\$129,625	\$11,746
1999B Tax increment	TIF district financing	Tax increment	100%	n/a	2012 - 2022	\$1,770,000	\$ -	\$98,490
2002A Improvement	Infrastructure improvements	Special assessments	49%	n/a	2003 - 2017	\$ -	\$3,097,356	\$ -
2003A Improvement	Infrastructure improvements	Special assessments	50%	n/a	2004 - 2018	\$2,168,156	\$330,063	\$102,200
2003B Sewer revenue	Infrastructure improvements	Special assessments Sewer charges	12% 87%	n/a 86%	2004 - 2018 2004 - 2018	\$850,059	\$111,319	\$ - \$130,140
2004A Improvement ref.	Infrastructure improvements	Special assessments	3%	n/a	2004 - 2015	\$3,240,371	\$305,498	\$8,620
2004B Improvement	Infrastructure improvements	Special assessments	76%	n/a	2004 - 2019	\$9,899,655	\$1,148,860	\$330,068
2004E State aid street	Infrastructure improvements	State-aid	100%	n/a	2004 - 2023	\$4,907,100	\$434,688	\$434,688
2005A Improvement	Infrastructure improvements	Special assessments	74%	n/a	2006 - 2020	\$1,936,244	\$213,673	\$246,993
2006A Improvement	Infrastructure improvements	Special assessments	25%	n/a	2007 - 2021	\$7,312,460	\$530,198	\$96,272
2007A Improvement	Infrastructure improvements	Special assessments State-aid EUF charges	54% 12% 5%	n/a n/a 94%	2008 - 2022 2008 - 2011 2008 - 2022	\$9,721,450	\$1,402,113	\$504,786 \$1,541,822 \$48,430
2007B Improvement	Infrastructure improvements	Special assessments State-aid Sewer charges EUF charges	31% 4% 6% 13%	n/a n/a 47% 47%	2008 - 2022 2008 - 2012 2008 - 2022 2008 - 2022	\$5,891,694	\$523,475	\$103,857 \$255,600 \$54,260 \$126,220
2008A Improvement	Infrastructure improvements	Special assessments State-aid	33% 41%	n/a n/a	2009-2023 2009-2023	\$11,611,338	\$1,132,969	\$773,758 \$416,850
2008B Improvement ref.	Infrastructure improvements	Special assessments	26%	n/a	2008 - 2017	\$922,605	\$158,240	\$110,950
2009A Improvement and ref.	Infrastructure improvements	Special assessments	23%	n/a	2009-2024	\$5,526,210	\$383,580	\$158,369
2009B Improvement ref.	Infrastructure improvements	Special assessments	11%	n/a	2010-2017	\$2,990,825	\$47,700	\$86,377
2010A Improvement (Build America Bond)	Infrastructure improvements	Special assessments EUF charges Water charges Federal credit	47% 9% 4% 9%	n/a n/a n/a n/a	2010 - 2025 2010 - 2025 2010 - 2025 2010 - 2025	\$16,303,931	\$ -	\$970,472 \$ - \$ - \$ -
2010B Improvement ref.	Infrastructure improvements	Special assessments Sewer charges	22% 19%	n/a n/a	2010 - 2017 2011 - 2017	\$4,502,481	\$ -	\$ - \$ -

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

State of Minnesota Statutes, Chapter 475, provides that the City shall not incur or be subject to a net debt in excess of 3.0% of the market value of taxable property. At December 31, 2010 the legal debt margin was calculated as follows:

Market value of taxable property	<u>\$3,730,663,300</u>
Debt limit, 3% of market value	\$111,919,899
Less amount of debt (applicable to debt limit)	<u>(4,550,000)</u>
Legal debt margin	<u>\$107,369,899</u>

Note 9 TAX INCREMENT DISTRICTS

The City is the administering authority for the following Tax Increment Districts.

The following table reflects values as of December 31, 2010:

	<u>Housing District 1-1</u>	<u>Housing District 1-2</u>	<u>Housing District 1-3</u>	<u>Housing District 1-4</u>	<u>Housing District 1-5</u>
Year established	1986	1986	1989	1994	1994
Duration of district	12/31/2016	12/31/2015	12/31/2018	12/31/2020	12/31/2020
Tax capacity:					
Original	\$99	\$1,170	\$241	\$455	\$340
Current	<u>93,750</u>	<u>116,000</u>	<u>49,598</u>	<u>31,825</u>	<u>26,010</u>
Captured - retained	<u>\$93,651</u>	<u>\$114,830</u>	<u>\$49,357</u>	<u>\$31,370</u>	<u>\$25,670</u>

	<u>Housing District 1-6</u>	<u>Housing District 1-7</u>	<u>Housing District 1-8</u>	<u>Economic Development District 1-5</u>
Year established	1995	2005	2005	2003
Duration of district	12/31/2023	12/31/2031	12/31/2030	12/31/2012
Tax capacity:				
Original	\$9,025	\$1,314	\$9,697	\$88,562
Current	<u>75,281</u>	<u>21,213</u>	<u>65,606</u>	<u>129,932</u>
Captured - retained	<u>\$66,256</u>	<u>\$19,899</u>	<u>\$55,909</u>	<u>\$41,370</u>

The City issued tax increment bonds in the amount of \$5,185,000 in 2002, \$692,297 in 1999, \$8,190,000 in 1993, \$1,735,000 in 1989 and \$2,490,000 in 1986 for the above tax increment financing districts. These bonds were not allocated among the above districts.

Note 10 JOINT POWERS AGREEMENT GUARANTEED INDEBTEDNESS

The City entered into a joint powers agreement with the City of Oakdale and Independent School District No. 622 (ISD 622) (collectively the parties) for the construction and operation of an ice arena at Tartan High School. ISD 622 issued \$1,950,000 General Obligation Recreational Facility Revenue Bonds, Series 1996B (revenue bonds) in July 1996 to finance the construction of the ice arena. Gross project revenues have been pledged for the payment of principal and interest on the revenue bonds. The parties have individually agreed to provide one-third of any shortfall in revenues to make debt service payments on the revenue bonds and/or pay operating costs of the ice arena. During 2010 the City provided \$17,253 in funding for the ice arena.

Note 11 PENSION PLANS

A. PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA)

PLAN DESCRIPTION

All full-time and certain part-time employees of the City are covered by defined benefit plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA administers the General Employees Retirement Fund (GERF) and the Public Employees Police and Fire Fund (PEPFF) which are cost-sharing, multiple-employer retirement plans. These plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356.

GERF members belong to either the Coordinated Plan or the Basic Plan. Coordinated Plan members are covered by Social Security and Basic Plan members are not. All new members must participate in the Coordinated Plan. All police officers, firefighters and peace officers who qualify for membership by statute are covered by the PEPFF.

PERA provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established by State Statute, and vest after three years of credited service. The defined retirement benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service.

The benefit provisions stated in the previous paragraphs of this section are current provisions and apply to active plan participants. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

PERA issues a publicly available financial report that includes financial statements and required supplementary information for GERF and PEPFF. That report may be obtained on the internet at www.mnpera.org, by writing to PERA, 60 Empire Drive #200, St. Paul, Minnesota, 55103-2088 or by calling (651)296-7460 or 1-800-652-9026.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

FUNDING POLICY

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. These statutes are established and amended by the state legislature. The City makes annual contributions to the pension plans equal to the amount required by state statutes. GERF Basic Plan members and Coordinated Plan members were required to contribute 9.10% and 6.0%, respectively, of their annual covered salary in 2010. PEPFF members were required to contribute 9.4% of their annual covered salary in 2010. The City was required to contribute the following percentages of annual covered payroll in 2010: 11.78% for Basic Plan GERF members, 7.0% for Coordinated Plan GERF members, and 14.1% for PEPFF members. Employer contribution rates for the Coordinated Plan GERF members will increase to 7.25% and rates for the PEPFF members will increase to 14.4% effective January 1, 2011. The City's contributions for the last three years which were equal to the contractually required contributions for each year as set by State Statute are as follows:

Year Ended December 31,	City	
	GERF	PEPFF
2008	\$433,663	\$685,270
2009	451,446	774,428
2010	482,764	796,616

B. DEFERRED COMPENSATION

The majority of City employees during 2010 received supplemental pension benefits, which consist of City contributions to a deferred compensation plan. The City's contribution rates during 2010 were 6% of regular gross pay for the City Manager, 3% to 4% of regular gross pay for supervisory employees and \$100 to \$150 per month for all other employees. The cost of these supplemental pension benefits in 2010 and 2009 was \$269,750 and \$299,904, respectively.

C. RETIREMENT - MAPLEWOOD VOLUNTEER FIRE DEPARTMENT RELIEF ASSOCIATION

PLAN DESCRIPTION

All members of the Maplewood Fire Department Relief Association are covered by a defined benefit plan administered by the Maplewood Fire Department Relief Association. The plan is a single employer retirement plan and is established and administered in accordance with Minnesota Statute, Chapter 69. The Association is comprised of volunteers and therefore there is no covered payroll.

The Association provides retirement benefits as well as disability benefits to members, and benefits to survivors upon death of eligible members. Benefits are established in accordance with State Statute, and vest after ten years of credited service. The defined retirement benefits are based on a member's years of service. Benefit provisions can be amended by the Association within the parameters provided by State Statutes.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Maplewood Firefighters' Association, P.O. Box 9053, North St. Paul, Minnesota 55109.

FUNDING POLICY

Minnesota Statutes Chapter 69.772 sets the minimum contribution requirement for the City of Maplewood and State Aid on an annual basis. These statutes are established and amended by the state legislature. The Association is comprised of volunteers; therefore, members have no contribution requirements. During the year, the City recognized as revenue and as an expenditure on behalf payments of \$146,924 made by the State of Minnesota for the Fire Relief Association. The City's annual pension cost and related information for the current year is as follows:

Annual pension cost - total	\$409,931
Contributions made:	
City	\$261,979
State aid - pass-through	\$146,924
Actuarial valuation date	12/31/10
Actuarial cost method	Entry age normal
Amortization method	Level dollar Closed
Remaining amortization period:	
Normal cost	20 years
Prior service cost	10 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return	5%
Projected salary increases	N/A
Inflation rate	N/A
Cost of living adjustments	None
Age of service requirements	50
Post-retirement benefits increase	None

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

THREE-YEAR TREND INFORMATION

<u>Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2008	\$288,302	100%	\$ -
12/31/2009	234,555	100%	-
12/31/2010	409,931	100%	-

REQUIRED SUPPLEMENTARY INFORMATION

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>(Unfunded)/ Assets in Excess of AAL (UAAL)</u>	<u>Funded Ratio</u>
12/31/2008	\$3,533,741	\$5,065,978	(\$1,532,237)	69.8%
12/31/2009	4,216,518	4,990,808	(774,290)	84.5%
12/31/2010	4,397,333	4,520,984	(123,651)	97.3%

Note 12 OTHER POST-EMPLOYMENT BENEFITS

In 2008, the City prospectively implemented the requirement of a new accounting pronouncement, GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions*.

A. PLAN DESCRIPTION

In addition to providing the pension benefits described in Note 11, the City provides post-employment health care benefits (as defined in paragraph B) for retired employees through a single-employer defined benefit plan. The City of Maplewood, Minnesota's OPEB plan is administered by the City. The authority to provide these benefits is established in Minnesota Statutes Sections 471.61 Subd. 2a, and 299A.465. The benefits, benefit levels, employee contributions and employer contributions are governed by the City and can be amended by the City through its personnel manual and collective bargaining agreements with employee groups. The Plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the Plan. The Plan does not issue a separate report.

B. BENEFITS PROVIDED

Retirees

The City is required by State Statute to allow retirees to continue participation in the City's group health insurance plan if the individual terminates service with the City through service retirement or disability retirement. Eligibility for benefits is the earlier of age 50 and 3 years of service for firefighter and police, age 55 and 3 years for service for other actives, or age 65.

All health care coverage is provided through the City's group health insurance plans. The retiree is required to pay 100% of their premium cost for the City-sponsored group health insurance plan in which they participate. The premium is a blended rate determined on the entire active and retiree population. Since the projected claims costs for retirees exceed the blended premium paid by retirees, the retirees are receiving an implicit rate subsidy (benefit). The coverage levels are the same as those afforded to active employees. Upon a retiree reaching age 65 years of age, Medicare becomes the primary insurer and the City's plan becomes secondary.

C. PARTICIPANTS

As of the actuarial valuation dated May 2009, participants consisted of:

Retirees and beneficiaries currently purchasing health insurance through the City	17
Active employees	<u>145</u>
Total	<u>162</u>
Participating employers	<u>1</u>

D. FUNDING POLICY

The additional cost of using a blended rate for actives and retirees is currently funded on a pay-as-you-go basis. The City Council may change the funding policy at any time.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

E. ANNUAL OPEB COSTS AND NET OPEB OBLIGATION

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The net OPEB obligation as of December 31, 2010, was calculated as follows:

Annual required contribution (ARC)	\$164,944
Interest on net OPEB obligation	4,253
Adjustment to ARC	<u>(6,149)</u>
Annual OPEB cost	163,048
Contributions made during the year	<u>(90,588)</u>
 Increase (decrease) in net OPEB obligation	 72,460
Net OPEB obligation - beginning of year	<u>197,368</u>
 Net OPEB obligation - end of year	 <u><u>\$269,828</u></u>

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2010 was as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Employer Contributions</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
December 31, 2010	<u>\$163,048</u>	<u>\$90,588</u>	<u>55.6%</u>	<u>\$269,828</u>

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

F. FUNDED STATUS AND FUNDING PROGRESS

The City currently has no assets that have been irrevocably deposited in a trust for future health benefits, therefore, the actuarial value of assets is zero. The funded status of the plan was as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%

*Using the projected unit credit actuarial cost method.

Note, the first OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to the first valuation.

G. ACTUARIAL METHODS AND ASSUMPTIONS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2008 actuarial valuation, the Projected Unit Credit Actuarial cost method was used. The actuarial assumptions included a 4.0% investment rate of return (net of administrative expenses) and an initial annual health care cost trend rate of 10% reduced by 0.5% each year to arrive at an ultimate health care cost trend rate of 5.0%. The actuarial value of assets was \$0. The Plan's unfunded actuarial accrued liability is being amortized using the level percentage of projected payroll method over 30 years on a closed basis. The remaining amortization period at December 31, 2010, was 27 years.

Note 13 COMMITMENTS AND CONTINGENCIES

A. LITIGATION

The City attorney has indicated there are four existing lawsuits that have been filed in which the City is a defendant. The likelihood of loss is unknown, however, losses up to \$1,000,000 will be covered by the City's insurance carrier, less a \$100,000 deductible.

B. FEDERAL AND STATE FUNDS

The City receives financial assistance from federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with the terms and conditions specified in the grant agreements and is subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the applicable fund. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements of the individual fund types included herein or on the overall financial position of the City at December 31, 2010.

C. TAX INCREMENT DISTRICTS

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

D. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employment practices; injuries to employees; auto liability and physical damage; land use claims; and natural disasters.

Workers compensation coverage is provided through a pooled self-insurance program through the League of Minnesota Cities Insurance Trust (LMCIT). The City pays an annual premium to LMCIT based on estimated payroll and is subject to audit for the actual payroll during the policy term. The LMCIT reinsures its workers' compensation through the Workers Compensation Reinsurance Association (WCRA) as required by law. The City can select from a number of deductible options per occurrence to lower its premium costs. An experience modification factor is applied to the policy based on loss experience from the prior three years of each policy term. The premium is adjusted either up or down based on the experience modification factor. The LMCIT may also apply a premium discount to the policy which is subjective. The amount of premium adjustment, if any, is considered immaterial and not recorded until received or paid.

Property and casualty insurance coverage is provided through a pooled self-insurance program through the LMCIT. The City pays an annual premium to the LMCIT based on reported exposures for the new policy term. The policy has a package modification factor based on claims experience

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

from the past three years prior to the policy term, and the City receives a premium adjustment for its deductible and aggregate choices. The LMCIT uses various reinsurers for excess liability coverage needs and higher limit requirements based on contractual agreements. The City is subject to supplemental assessments if deemed necessary by the LMCIT. For property and casualty coverage, each occurrence deductible is \$50,000 with an annual aggregate deductible of \$200,000 (if the aggregate is reached, the deductible is \$1,000 per loss), except that a deductible of \$100,000 per occurrence shall apply to each and every employment or related claim with no annual aggregate. Settlements have not exceeded coverages for each of the past three years.

The City carries commercial insurance for all other risks of loss, including life, employee health and accident insurance.

E. CONSTRUCTION COMMITMENTS

The City has entered into numerous construction contracts with outstanding commitments of \$1,245,614 as of December 31, 2010.

Note 14 COMMERCIAL DEVELOPMENT REVENUE NOTES/BONDS

From time to time, the City has issued Commercial Development Revenue Notes/Bonds in accordance with the Minnesota Municipal Industrial Development Act. These obligations are issued to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the obligations, ownership of the acquired facilities transfers to the private-sector entity served by the debt issuance. Neither the City, the State nor any political subdivision is obligated in any manner for repayment of the obligations. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

There were 23 series of notes/bonds outstanding, with an aggregate principal amount payable of \$94,739,295 on December 31, 2010.

Note 15 HOUSING AND REDEVELOPMENT AUTHORITY CONDUIT FINANCING

On December 12, 2005, the HRA approved the issuance of \$3,400,000 tax exempt revenue bonds for the Hill Murray Foundation. The bonds will be used to purchase approximately 40 acres of land that is the current footprint of the Hill Murray School along with an additional 4 acres of land located in the City. The HRA has no legal obligation to make principal and interest payments on the bonds. Also, the bonds do not constitute an indebtedness of the City within the meaning of any state constitutional provision or statutory limitation. The obligations are secured by the property financed and are payable solely from payments received on the underlying mortgage. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 16 DEFERRED AD VALOREM TAX LEVIES - BONDED DEBT

General obligation bond issues sold by the City are financed by ad valorem tax levies and special assessment bond issues in addition to special assessments levied against the benefiting properties. When a bond issue to be financed partially or completely by ad valorem tax levies is sold, specific annual amounts of such tax levies are stated in the bond resolution and the County Auditor is notified and instructed to levy these taxes over the appropriate years. The future tax levies are subject to cancellation when and if the City has provided alternative sources of financing. The City Council is required to levy any additional taxes found necessary for full payment of principal and interest.

These future scheduled tax levies are not shown as assets in the accompanying financial statements at December 31, 2010.

Note 17 PROMISSORY NOTE RECEIVABLE

In conjunction with participation in a Community Development Block Program, the City acquired a promissory note receivable of \$182,388. No interest shall accrue on the note. This note is payable to the City on September 15, 2021 or upon sale of the improved property. The City has a security interest in surplus proceeds of the sale of the project. Because of uncertainties involved, this note is not recorded in the financial statements.

Note 18 DEFICIT FUND BALANCES

At December 31, 2010, individual funds with deficit fund balances are as follows:

<u>Fund</u>	<u>Fund Balance</u>
Special revenue funds:	
State Grants	(15,657)
Federal Grants	(15)
Capital project funds:	
Public improvement projects	(804,558)
Bruentrup Farm Restoration	(14,542)
Fire Training Facility	(677)
Redevelopment	(533)
Maple Lift Station #8 Rehab	(180,610)
Sewer Lift Station #18	(1,304)
Tax Increment Housing 1-9	(5,687)
Tax Increment Housing 1-10	(2,750)
W.A.C. North St. Paul District	(58,776)
Enterprise funds:	
Ambulance service	(944,917)
Internal service funds:	
Employee benefits	(447,554)

CITY OF MAPLEWOOD, MINNESOTA
NOTES TO FINANCIAL STATEMENTS
December 31, 2010

Note 19 MAJOR TAXPAYER

The City has two major taxpayers, 3M Company and Maplewood Mall Associates. The net tax capacity value for these taxpayers represent approximately 13.7% of the City's 2010 taxable net tax capacity.

Note 20 PRIOR PERIOD ADJUSTMENTS

In 2007, a city street was turned over to the state. The street in question is currently under construction and the value of the additions has been included in construction in progress. The costs should have been expensed since they are not part of the city's infrastructure. As a result, net assets on the statement of net assets were overstated at December 31, 2009 by \$15,846,484. The City recorded a prior period adjustment as of January 1, 2010 to correct this overstatement.

Note 21 RECENTLY ISSUED ACCOUNTING STANDARDS

The Governmental Accounting Standards Boards (GASB) recently approved the following statements which were not implemented for these financial statements:

Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. The provisions of this Statement are effective for financial statements for periods beginning after June 15, 2010.

The effect these standards may have on future financial statements is not determinable at this time.

Note 22 SUBSEQUENT EVENT

None.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For The Year Ended December 31, 2010
With Comparative Actual Amounts For The Year Ended December 31, 2009

Statement 10

	Budgeted Amounts		2010 Actual	Variance with	2009 Actual
	Original	Final	Amounts	Final Budget	Amounts
Revenues:					
General property taxes	\$12,096,340	\$12,096,340	\$11,972,322	(\$124,018)	\$11,203,645
Licenses and permits	1,028,800	1,028,800	1,131,215	102,415	1,106,232
Intergovernmental	881,300	881,300	879,306	(1,994)	722,196
Special assessments	32,600	32,600	31,537	(1,063)	41,560
Charges for services	3,976,420	3,976,420	3,419,477	(556,943)	3,501,849
Fines and forfeits	230,000	230,000	225,774	(4,226)	205,491
Investment income	150,000	150,000	(25,363)	(175,363)	43,614
Miscellaneous	96,650	96,650	187,430	90,780	145,435
Total revenues	<u>18,492,110</u>	<u>18,492,110</u>	<u>17,821,698</u>	<u>(670,412)</u>	<u>16,970,022</u>
Expenditures:					
Citizen services	1,226,440	1,114,170	1,092,598	21,572	1,174,359
Community development and parks	1,663,320	1,606,990	1,555,740	51,250	1,594,765
Executive	1,008,440	881,655	783,067	98,588	793,807
Finance	638,670	682,395	656,772	25,623	663,553
Fire	1,761,400	1,739,936	1,662,647	77,289	1,475,182
Legislative	162,980	159,680	144,742	14,938	142,916
Police	7,652,300	7,493,415	7,269,330	224,085	7,212,044
Public works	3,844,520	3,764,152	3,647,120	117,032	3,698,125
Investment management fees - General Fund	37,000	37,000	23,334	13,666	28,908
Capital outlay	163,500	105,929	165,087	(59,158)	155,068
Total expenditures	<u>18,158,570</u>	<u>17,585,322</u>	<u>17,000,437</u>	<u>584,885</u>	<u>16,938,727</u>
Revenues over (under) expenditures	<u>333,540</u>	<u>906,788</u>	<u>821,261</u>	<u>(85,527)</u>	<u>31,295</u>
Other financing sources (uses):					
Transfers in	-	63,575	63,577	2	5,695
Transfers out	(565,000)	(155,410)	(155,411)	(1)	(395,000)
Proceeds - sale of capital assets	44,000	44,000	76,288	32,288	118,099
Total other financing sources (uses)	<u>(521,000)</u>	<u>(47,835)</u>	<u>(15,546)</u>	<u>32,289</u>	<u>(271,206)</u>
Net change in fund balance	<u>(\$187,460)</u>	<u>\$858,953</u>	<u>805,715</u>	<u>(\$53,238)</u>	<u>(239,911)</u>
Fund balance - January 1			<u>6,512,140</u>		<u>6,752,051</u>
Fund balance - December 31			<u>7,317,855</u>		<u>6,512,140</u>

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
NOTE TO RSI
December 31, 2010

Note A BUDGETS

The General Fund and Special Revenue Fund budgets are legally adopted on a basis consistent with accounting principles generally accepted in the United States of America. The legal level of budgetary control is at the department level for all Funds.

CITY OF MAPLEWOOD, MINNESOTA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS – RETIREE HEALTH PLAN
For The Year Ended December 31, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)* (b)	Unfunded Actuarial Accrued Liability (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a) / c)
January 1, 2008	\$ -	\$1,285,714	\$1,285,714	0.0%	\$9,630,129	13.4%

*Using the projected unit credit actuarial cost method.

Note, the first (and most recent) OPEB actuarial valuation was conducted as of January 1, 2008. There is no data available prior to or since the first valuation.

**COMBINING AND INDIVIDUAL FUND STATEMENTS AND
SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the accumulation of resources for, and payment of, interest, principal and related costs on long-term debt.

CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds).

CITY OF MAPLEWOOD, MINNESOTA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

Statement 11

Assets	Special Revenue	Capital Project	Totals	
			Nonmajor	
			Governmental Funds	
			2010	2009
Cash and investments	\$205,694	\$2,001,833	\$2,207,527	\$4,104,105
Accrued interest receivable	40	404	444	2,160
Due from other governmental units	8,838	10,169	19,007	28,542
Accounts receivable - net	1,565	13,375	14,940	45,834
Due from other funds	21,540	1,528,194	1,549,734	276,891
Property taxes receivable:				
Delinquent	13,485	236	13,721	10,538
Due from Ramsey County	938	(8)	930	1,731
Total assets	\$252,100	\$3,554,203	\$3,806,303	\$4,469,801
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$21,540	\$249,182	\$270,722	\$288,141
Accounts payable	3,765	214,657	218,422	118,551
Due to other government units	1,869	-	1,869	24,447
Contracts payable	-	40,362	40,362	16,804
Deposits payable	-	6,100	6,100	6,100
Salaries payable	7,243	-	7,243	8,244
Deferred revenue	13,485	236	13,721	20,545
Total liabilities	47,902	510,537	558,439	482,832
Fund balance:				
Reserved for encumbrances	22,315	12,440	34,755	8
Unreserved:				
Undesignated	181,883	3,031,226	3,213,109	3,986,961
Total fund balance	204,198	3,043,666	3,247,864	3,986,969
Total liabilities and fund balance	\$252,100	\$3,554,203	\$3,806,303	\$4,469,801

CITY OF MAPLEWOOD, MINNESOTA**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE****Statement 12****NONMAJOR GOVERNMENTAL FUNDS**

For The Year Ended December 31, 2010

With Comparative Totals For The Year Ended December 31, 2009

	Special Revenue	Capital Project	Totals	
			Nonmajor Governmental Funds	
			2010	2009
Revenues:				
General property taxes	\$251,840	\$65	\$251,905	\$232,482
Tax increment collections	-	562,940	562,940	563,147
License and permits	13,408	-	13,408	-
Intergovernmental	96,001	10,300	106,301	84,227
Charges for services	380,518	315,247	695,765	818,095
Fines and forfeits	4,963	-	4,963	6,356
Investment income	9	4,550	4,559	38,033
Miscellaneous	63,169	65,948	129,117	66,080
Total revenues	809,908	959,050	1,768,958	1,808,420
Expenditures:				
Current:				
Citizen services	92,184	-	92,184	-
Community development and parks	608	17,269	17,877	55,440
Executive	-	13,867	13,867	-
Legislative	46,570	-	46,570	54,628
Police	-	-	-	1,123
Public works	8,758	7,021	15,779	7,902
Recreation programs	545,546	-	545,546	697,898
Investment management fees - General Fund	427	19,314	19,741	20,423
Capital outlay	107,646	1,233,852	1,341,498	505,827
Debt service:				
Principal	-	-	-	201,053
TIF developer payments	-	172,888	172,888	215,417
Total expenditures	801,739	1,464,211	2,265,950	1,759,711
Revenues over (under) expenditures	8,169	(505,161)	(496,992)	48,709
Other financing sources (uses):				
Transfers in	155,411	385,000	540,411	45,000
Transfers out	-	(782,524)	(782,524)	(335,101)
Total other financing sources (uses)	155,411	(397,524)	(242,113)	(290,101)
Net change in fund balance	163,580	(902,685)	(739,105)	(241,392)
Fund balance - January 1	40,618	3,946,351	3,986,969	4,228,361
Fund balance - December 31	\$204,198	\$3,043,666	\$3,247,864	\$3,986,969

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NONMAJOR SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The City of Maplewood had the following Special Revenue Funds:

Charitable Gambling Tax Fund – accounts for the use of charitable gambling tax revenue. This tax became effective September 10, 1990 and is assessed at a rate of 10% of the net receipts that charitable organizations receive from lawful gambling. The tax revenue cannot be expended for general municipal purposes but must be earmarked for charitable purposes.

Legal Contingency Fund – accounts for funds to be used for legal issue that are ongoing or may arise with respect to lawsuits filed against the City.

Maplewood Area EDA Fund – accounts for funds to be used for development within the City.

Police Services Fund – accounts for money that is legally restricted for police services. Most of the fund revenues are from confiscated money that is split between the City, County and State.

Recreation Programs Fund – accounts for revenues and expenditures related to recreation programs.

Tree Preservation Fund – accounts for the accumulation of funds charged to developers to be used to plant trees within the City.

Taste of Maplewood Fund – accounts for the costs associated with the City's annual Taste of Maplewood celebration.

State Grants Fund – accounts for revenues and expenditures related to grants awarded through the State government.

Federal Grants Fund – accounts for revenues and expenditures related to grants awarded through the Federal government.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

	205 Charitable Gambling Tax	221 Legal Contingency Fund	280 Maplewood Area EDA	208 Police Services
Assets				
Cash and investments	\$5,015	\$74,985	\$1,000	\$28,589
Accrued interest receivable	1	15	-	5
Due from other governmental units	-	-	-	-
Accounts receivable	965	-	-	-
Due from other funds	21,540	-	-	-
Property taxes receivable:				
Delinquent	-	-	-	-
Due from Ramsey County	-	-	-	-
Total assets	\$27,521	\$75,000	\$1,000	\$28,594
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-
Due to other government units	-	-	-	-
Salaries payable	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	0	0	0	0
Fund balance (deficit):				
Reserved for encumbrances	-	-	-	-
Unreserved:				
Undesignated	27,521	75,000	1,000	28,594
Total fund balance (deficit)	27,521	75,000	1,000	28,594
Total liabilities and fund balance	\$27,521	\$75,000	\$1,000	\$28,594

206 Recreation Programs	220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
					2010	2009
\$79,322	\$200	\$16,583	\$ -	\$ -	\$205,694	\$108,394
16	-	3	-	-	40	78
2,970	-	-	-	5,868	8,838	19,401
-	600	-	-	-	1,565	8,653
-	-	-	-	-	21,540	4,919
13,485	-	-	-	-	13,485	10,151
938	-	-	-	-	938	1,723
<u>\$96,731</u>	<u>\$800</u>	<u>\$16,586</u>	<u>\$0</u>	<u>\$5,868</u>	<u>\$252,100</u>	<u>\$153,319</u>
\$ -	\$ -	\$ -	\$15,657	\$5,883	\$21,540	\$44,577
2,340	-	1,425	-	-	3,765	15,561
1,651	218	-	-	-	1,869	24,168
7,243	-	-	-	-	7,243	8,244
13,485	-	-	-	-	13,485	20,151
<u>24,719</u>	<u>218</u>	<u>1,425</u>	<u>15,657</u>	<u>5,883</u>	<u>47,902</u>	<u>112,701</u>
-	-	-	22,315	-	22,315	8
72,012	582	15,161	(37,972)	(15)	181,883	40,610
<u>72,012</u>	<u>582</u>	<u>15,161</u>	<u>(15,657)</u>	<u>(15)</u>	<u>204,198</u>	<u>40,618</u>
<u>\$96,731</u>	<u>\$800</u>	<u>\$16,586</u>	<u>\$0</u>	<u>\$5,868</u>	<u>\$252,100</u>	<u>\$153,319</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	205 Charitable Gambling Tax	221 Legal Contingency Fund	280 Maplewood Area EDA	208 Police Services
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$ -
Charitable gambling taxes	21,479	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	4,963
Investment income	28	-	-	43
Miscellaneous	-	-	1,000	19,270
Total revenues	<u>21,507</u>	<u>0</u>	<u>1,000</u>	<u>24,276</u>
Expenditures:				
Current:				
Citizen services	-	-	-	-
Community development and parks	-	-	-	-
Legislative	20,804	-	-	-
Police	-	-	-	-
Public works	-	-	-	-
Recreation programs	-	-	-	-
Investment management fees - General Fund	115	-	-	173
Capital outlay	-	-	-	36,606
Total expenditures	<u>20,919</u>	<u>0</u>	<u>0</u>	<u>36,779</u>
Revenues over (under) expenditures	<u>588</u>	<u>0</u>	<u>1,000</u>	<u>(12,503)</u>
Other financing sources (uses):				
Transfers in	-	75,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>0</u>	<u>75,000</u>	<u>0</u>	<u>0</u>
Net change in fund balance	588	75,000	1,000	(12,503)
Fund balance (deficit) - January 1	<u>26,933</u>	<u>-</u>	<u>-</u>	<u>41,097</u>
Fund balance (deficit) - December 31	<u>\$27,521</u>	<u>\$75,000</u>	<u>\$1,000</u>	<u>\$28,594</u>

206 Recreation Programs	220 Taste of Maplewood	219 Tree Preservation Fund	298 State Grants	299 Federal Grants	Totals Nonmajor Special Revenue Funds	
					2010	2009
\$251,840	\$ -	\$ -	\$ -	\$ -	\$251,840	\$232,416
-	-	-	-	-	21,479	23,617
-	13,408	-	-	-	13,408	
-	-	-	(665)	96,666	96,001	39,401
380,268	-	250	-	-	380,518	407,886
-	-	-	-	-	4,963	6,356
(23)	(41)	27	(33)	8	9	996
3,635	17,785	-	-	-	41,690	24,687
<u>635,720</u>	<u>31,152</u>	<u>277</u>	<u>(698)</u>	<u>96,674</u>	<u>809,908</u>	<u>735,359</u>
-	92,184	-	-	-	92,184	-
-	-	-	608	-	608	15,399
-	-	-	-	25,766	46,570	54,628
-	-	-	-	-	-	1,123
-	-	8,758	-	-	8,758	5,343
545,546	-	-	-	-	545,546	697,898
-	-	108	-	31	427	614
-	-	-	140	70,900	107,646	50,680
<u>545,546</u>	<u>92,184</u>	<u>8,866</u>	<u>748</u>	<u>96,697</u>	<u>801,739</u>	<u>825,685</u>
<u>90,174</u>	<u>(61,032)</u>	<u>(8,589)</u>	<u>(1,446)</u>	<u>(23)</u>	<u>8,169</u>	<u>(90,326)</u>
-	80,411	-	-	-	155,411	-
-	-	-	-	-	-	-
<u>0</u>	<u>80,411</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>155,411</u>	<u>0</u>
90,174	19,379	(8,589)	(1,446)	(23)	163,580	(90,326)
(18,162)	(18,797)	23,750	(14,211)	8	40,618	130,944
<u>\$72,012</u>	<u>\$582</u>	<u>\$15,161</u>	<u>(\$15,657)</u>	<u>(\$15)</u>	<u>\$204,198</u>	<u>\$40,618</u>

NONMAJOR CAPITAL PROJECT FUNDS

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The City of Maplewood had the following Capital Project Funds:

Capital Improvement Projects Fund – established to finance major capital outlay expenditures that individually cost in excess of \$50,000 and that cannot be easily financed by alternative sources. Property taxes are levied periodically for this fund.

Bruentrup Farm Restoration Fund – accounts for expenditures relating to the Bruentrup Farm Preservation Project.

Fire Training Facility Fund – established in 2010 to account for the costs associated with a future Fire Training Facility for the east metro.

Fire Truck Replacement Fund – established to finance all future purchases of fire trucks.

Legacy Village Park Development Fund – established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for park development costs in the Legacy Village development.

Legacy Village Tax Abatement Fund – was established in 2004 with the issuance of tax abatement bonds. The fund will be used to account for costs in the Legacy Village development.

Open Space Land Acquisition Fund – established in 1994 with the proceeds from a \$5,000,000 bond issue, this fund accounts for the financial resources used for the acquisition of land to be preserved in its natural state as open space.

Park Development Fund – accounts for the use of park availability charges, grants, and tax revenues which are dedicated for the acquisition and improvement of City parks. Park availability charges are levied against all new buildings constructed.

Public Safety Communication System Fund – established in 2004 to account for the construction costs of a City-wide, 800 MHz communication system. The system will provide voice and data channels for all City departments.

Redevelopment Fund – accounts for the acquisition and redevelopment of residential and commercial property.

Right-of-Way Fund – accounts for the accumulation of funds received for degradation of City streets and right-of-ways. The funds are used for repairs.

Maple Lift Station No. 18 Rehab Fund – established in 2010 to be used to finance rehabilitation of lift station number 8.

Sewer Lift Station No. 18 Fund – established in 2005 with a transfer of surplus money from the Sewer Fund. The fund will be used to finance the repair/replacement of lift station number 18.

Tax Increment Funds – accounts for the expenditures financed by the tax increment revenue from eleven tax increment districts.

Water Availability Charge Fund – North St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the North St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

Water Availability Charge Fund – St. Paul Water Service District – accounts for the receipt of water availability charge revenues collected in the St. Paul Water Service District. Disbursements are made from this fund to finance unassessed water system improvements.

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

	405 Capital Improvement Projects	437 Bruentrup Farm Restoration	440 Fire Training Facility Fund	424 Fire Truck Replacement	433 Legacy Village Park Development
Assets					
Cash and investments	\$61,174	\$ -	\$ -	\$424,429	\$13,190
Accrued interest receivable	12	-	-	87	2
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	132	-	-	57	-
Due from Ramsey County	2	-	-	(10)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$61,320</u>	<u>\$0</u>	<u>\$0</u>	<u>\$424,563</u>	<u>\$13,192</u>
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$14,542	\$677	\$ -	\$ -
Accounts payable	-	-	-	-	2,000
Due to other governmental units	-	-	-	-	-
Contracts payable	-	-	-	-	-
Deposits payable	-	-	-	-	6,100
Deferred revenue	132	-	-	57	-
Total liabilities	<u>132</u>	<u>14,542</u>	<u>677</u>	<u>57</u>	<u>8,100</u>
Fund balance (deficit):					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Undesignated	61,188	(14,542)	(677)	424,506	5,092
Total fund balance (deficit)	<u>61,188</u>	<u>(14,542)</u>	<u>(677)</u>	<u>424,506</u>	<u>5,092</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$61,320</u>	<u>\$0</u>	<u>\$0</u>	<u>\$424,563</u>	<u>\$13,192</u>

431 Legacy Village Tax Abatement Fund	410 Open Space Land Acquisition	403 Park Development	434 Public Safety Communication System	430 Redevelopment	409 Right-of- Way	439 Maple Lift Station 8 Rehab
\$2,361	\$197,402	\$849,190	\$ -	\$ -	\$37,049	\$ -
-	40	174	-	-	7	-
-	-	-	-	-	1,200	-
-	-	-	-	2,366	11,009	-
1,279,012	-	249,182	-	-	-	-
-	-	47	-	-	-	-
-	-	-	-	-	-	-
<u>\$1,281,373</u>	<u>\$197,442</u>	<u>\$1,098,593</u>	<u>\$0</u>	<u>\$2,366</u>	<u>\$49,265</u>	<u>\$0</u>
\$ -	\$ -	\$ -	\$ -	\$2,899	\$ -	\$167,730
-	-	99,732	-	-	-	6,008
-	-	-	-	-	-	-
-	-	28,289	-	-	-	6,872
-	-	-	-	-	-	-
-	-	47	-	-	-	-
<u>0</u>	<u>0</u>	<u>128,068</u>	<u>0</u>	<u>2,899</u>	<u>0</u>	<u>180,610</u>
-	-	12,440	-	-	-	-
<u>1,281,373</u>	<u>197,442</u>	<u>958,085</u>	<u>-</u>	<u>(533)</u>	<u>49,265</u>	<u>(180,610)</u>
<u>1,281,373</u>	<u>197,442</u>	<u>970,525</u>	<u>0</u>	<u>(533)</u>	<u>49,265</u>	<u>(180,610)</u>
<u>\$1,281,373</u>	<u>\$197,442</u>	<u>\$1,098,593</u>	<u>\$0</u>	<u>\$2,366</u>	<u>\$49,265</u>	<u>\$0</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3
Assets					
Cash and investments	\$3,897	\$34,773	\$5,402	\$6,843	\$2,830
Accrued interest receivable	-	7	1	1	-
Due from other governments	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	-	-	-	-
Due from Ramsey County	-	-	-	-	-
Total assets	\$3,897	\$34,780	\$5,403	\$6,844	\$2,830
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	19,555	-	-	-
Due to other governmental units	-	-	-	-	-
Contracts payable	5,201	-	-	-	-
Deposits payable	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	5,201	19,555	0	0	0
Fund balance (deficit):					
Reserved for encumbrances	-	-	-	-	-
Unreserved:					
Undesignated	(1,304)	15,225	5,403	6,844	2,830
Total fund balance (deficit)	(1,304)	15,225	5,403	6,844	2,830
Total liabilities and fund balance	\$3,897	\$34,780	\$5,403	\$6,844	\$2,830

416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10
\$1,954	\$1,529	\$208,982	\$13,305	\$63,392	\$ -	\$ -
-	-	43	2	13	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$1,954</u>	<u>\$1,529</u>	<u>\$209,025</u>	<u>\$13,307</u>	<u>\$63,405</u>	<u>\$0</u>	<u>\$0</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$5,687	\$ -
-	-	35,583	10,857	29,206	-	2,750
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>0</u>	<u>0</u>	<u>35,583</u>	<u>10,857</u>	<u>29,206</u>	<u>5,687</u>	<u>2,750</u>
-	-	-	-	-	-	-
<u>1,954</u>	<u>1,529</u>	<u>173,442</u>	<u>2,450</u>	<u>34,199</u>	<u>(5,687)</u>	<u>(2,750)</u>
<u>1,954</u>	<u>1,529</u>	<u>173,442</u>	<u>2,450</u>	<u>34,199</u>	<u>(5,687)</u>	<u>(2,750)</u>
<u>\$1,954</u>	<u>\$1,529</u>	<u>\$209,025</u>	<u>\$13,307</u>	<u>\$63,405</u>	<u>\$0</u>	<u>\$0</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

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Assets	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Totals Nonmajor Capital Project Funds	
			2010	2009
Cash and investments	\$ -	\$74,131	\$2,001,833	\$3,995,711
Accrued interest receivable	-	15	404	2,082
Due from other governments	664	8,305	10,169	9,141
Accounts receivable	-	-	13,375	37,181
Due from other funds	-	-	1,528,194	271,972
Property taxes receivable:				
Delinquent	-	-	236	387
Due from Ramsey County	-	-	(8)	8
Total assets	\$664	\$82,451	\$3,554,203	\$4,316,482
Liabilities and Fund Balance				
Liabilities:				
Due to other funds	\$57,647	\$ -	\$249,182	\$243,564
Accounts payable	1,793	7,173	214,657	102,990
Due to other governmental units	-	0	-	279
Contracts payable	-	-	40,362	16,804
Deposits payable	-	-	6,100	6,100
Deferred revenue	-	-	236	394
Total liabilities	59,440	7,173	510,537	370,131
Fund balance (deficit):				
Reserved for encumbrances	-	-	12,440	-
Unreserved:				
Undesignated	(58,776)	75,278	3,031,226	3,946,351
Total fund balance (deficit)	(58,776)	75,278	3,043,666	3,946,351
Total liabilities and fund balance	\$664	\$82,451	\$3,554,203	\$4,316,482

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CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	405 Capital Improvement Projects	437 Bruentrup Farm Restoration	440 Fire Training Facility Fund	424 Fire Truck Replacement	433 Legacy Village Park Development
Revenues:					
General property taxes	\$45	\$ -	\$ -	\$20	\$ -
Tax increment collections	-	-	-	-	-
Intergovernmental	10,000	-	-	-	-
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	84	(29)	(2)	537	14
Miscellaneous	-	-	-	(23)	-
Total revenues	<u>10,129</u>	<u>(29)</u>	<u>(2)</u>	<u>534</u>	<u>14</u>
Expenditures:					
Current:					
Community development and parks	-	-	-	-	-
Executive	-	-	-	-	-
Public works	-	-	-	-	2,000
Investment management fees - General Fund	334	-	-	2,164	59
Capital outlay	52,690	-	30,675	-	-
Debt service:					
Principal	-	-	-	-	-
TIF developer payments	-	-	-	-	-
Total expenditures	<u>53,024</u>	<u>0</u>	<u>30,675</u>	<u>2,164</u>	<u>2,059</u>
Revenues over (under) expenditures	<u>(42,895)</u>	<u>(29)</u>	<u>(30,677)</u>	<u>(1,630)</u>	<u>(2,045)</u>
Other financing sources (uses):					
Transfers in	-	-	30,000	-	-
Transfers out	(15,000)	-	-	-	-
Total other financing sources (uses)	<u>(15,000)</u>	<u>0</u>	<u>30,000</u>	<u>0</u>	<u>0</u>
Net change in fund balance	(57,895)	(29)	(677)	(1,630)	(2,045)
Fund balance (deficit) - January 1	<u>119,083</u>	<u>(14,513)</u>	<u>-</u>	<u>426,136</u>	<u>7,137</u>
Fund balance (deficit) - December 31	<u>\$61,188</u>	<u>(\$14,542)</u>	<u>(\$677)</u>	<u>\$424,506</u>	<u>\$5,092</u>

431 Legacy Village Tax Abatement Fund	410 Open Space Land Acquisition	403 Park Development	434 Public Safety Communication System	430 Redevelopment	409 Right-of- Way	439 Maple Lift Station 8 Rehab
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	300	-	-	-	-
-	-	189,790	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,406	217	2,119	135	(72)	35	16
-	-	3,700	-	47,365	14,906	-
1,406	217	195,909	135	47,293	14,941	16
-	-	17,269	-	-	-	-
-	-	-	-	-	-	-
-	220	-	-	-	-	1,773
5,666	875	8,541	290	-	142	65
-	-	928,541	-	-	-	178,788
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,666	1,095	954,351	290	0	142	180,626
(4,260)	(878)	(758,442)	(155)	47,293	14,799	(180,610)
-	-	-	-	-	-	-
-	-	(12,000)	(123,794)	-	-	-
0	0	(12,000)	(123,794)	0	0	0
(4,260)	(878)	(770,442)	(123,949)	47,293	14,799	(180,610)
1,285,633	198,320	1,740,967	123,949	(47,826)	34,466	-
\$1,281,373	\$197,442	\$970,525	\$0	(\$533)	\$49,265	(\$180,610)

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	435 Sewer Lift Station #18	426 Tax Increment Economic Development District 1-5	413 Tax Increment Housing 1-1	414 Tax Increment Housing 1-2	415 Tax Increment Housing 1-3
Revenues:					
General property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increment collections	-	43,456	108,423	117,002	58,907
Intergovernmental	-	-	-	-	-
Charges for services:					
Park availability charges	-	-	-	-	-
Water availability charges	-	-	-	-	-
Connection charges	-	-	-	-	-
Investment income	-	8	21	19	8
Miscellaneous	-	-	-	-	-
Total revenues	<u>0</u>	<u>43,464</u>	<u>108,444</u>	<u>117,021</u>	<u>58,915</u>
Expenditures:					
Current:					
Community development and parks	-	-	-	-	-
Executive	-	610	590	590	631
Public works	-	-	-	-	-
Investment management fees - General Fund	-	33	84	76	33
Capital outlay	48	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
TIF developer payments	-	39,111	-	-	-
Total expenditures	<u>48</u>	<u>39,754</u>	<u>674</u>	<u>666</u>	<u>664</u>
Revenues over (under) expenditures	<u>(48)</u>	<u>3,710</u>	<u>107,770</u>	<u>116,355</u>	<u>58,251</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	(110,750)	(110,050)	(55,980)
Total other financing sources (uses)	<u>0</u>	<u>0</u>	<u>(110,750)</u>	<u>(110,050)</u>	<u>(55,980)</u>
Net change in fund balance	(48)	3,710	(2,980)	6,305	2,271
Fund balance (deficit) - January 1	(1,256)	11,515	8,383	539	559
Fund balance (deficit) - December 31	<u>(\$1,304)</u>	<u>\$15,225</u>	<u>\$5,403</u>	<u>\$6,844</u>	<u>\$2,830</u>

416 Tax Increment Housing 1-4	417 Tax Increment Housing 1-5	418 Tax Increment Housing 1-6	428 Tax Increment Housing 1-7	429 Tax Increment Housing 1-8	438 Tax Increment Housing 1-9	441 Tax Increment Housing 1-10
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37,439	30,636	79,074	23,100	64,903	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
12	26	174	(2)	25	(1)	-
-	-	-	-	-	-	-
37,451	30,662	79,248	23,098	64,928	(1)	0
-	-	-	-	-	-	-
610	610	610	590	590	5,686	2,750
-	-	-	-	-	-	-
47	103	704	-	98	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(17,517)	-	71,167	21,714	58,413	-	-
(16,860)	713	72,481	22,304	59,101	5,686	2,750
54,311	29,949	6,767	794	5,827	(5,687)	(2,750)
-	-	-	-	-	-	-
(53,600)	(44,890)	-	-	-	-	-
(53,600)	(44,890)	0	0	0	0	0
711	(14,941)	6,767	794	5,827	(5,687)	(2,750)
1,243	16,470	166,675	1,656	28,372	-	-
\$1,954	\$1,529	\$173,442	\$2,450	\$34,199	(\$5,687)	(\$2,750)

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR CAPITAL PROJECT FUNDS
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

Statement 16
Page 3 of 3

	408 Water Availability Charge North St. Paul District	407 Water Availability Charge St. Paul District	Totals Nonmajor Capital Project Funds	
			2010	2009
Revenues:				
General property taxes	\$ -	\$ -	\$65	\$66
Tax increment collections	-	-	562,940	563,147
Intergovernmental	-	-	10,300	44,826
Charges for services:				
Park availability charges	-	-	189,790	261,429
Water availability charges	37,928	50,569	88,497	103,424
Connection charges	-	36,960	36,960	45,356
Investment income	(6)	(194)	4,550	37,037
Miscellaneous	-	-	65,948	17,776
Total revenues	<u>37,922</u>	<u>87,335</u>	<u>959,050</u>	<u>1,073,061</u>
Expenditures:				
Current:				
Community development and parks	-	-	17,269	40,041
Executive	-	-	13,867	-
Public works	6,170	(3,142)	7,021	2,559
Investment management fees - General Fund	-	-	19,314	19,809
Capital outlay	8,622	34,488	1,233,852	455,147
Debt service:				
Principal	-	-	-	201,053
TIF developer payments	-	-	172,888	215,417
Total expenditures	<u>14,792</u>	<u>31,346</u>	<u>1,464,211</u>	<u>934,026</u>
Revenues over (under) expenditures	<u>23,130</u>	<u>55,989</u>	<u>(505,161)</u>	<u>139,035</u>
Other financing sources (uses):				
Transfers in	-	355,000	385,000	45,000
Transfers out	(80,000)	(176,460)	(782,524)	(335,101)
Total other financing sources (uses)	<u>(80,000)</u>	<u>178,540</u>	<u>(397,524)</u>	<u>(290,101)</u>
Net change in fund balance	(56,870)	234,529	(902,685)	(151,066)
Fund balance (deficit) - January 1	<u>(1,906)</u>	<u>(159,251)</u>	<u>3,946,351</u>	<u>4,097,417</u>
Fund balance (deficit) - December 31	<u>(\$58,776)</u>	<u>\$75,278</u>	<u>\$3,043,666</u>	<u>\$3,946,351</u>

**SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL**

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CITY OF MAPLEWOOD, MINNESOTA**SPECIAL REVENUE FUND - 205 CHARITABLE GAMBLING TAX****Statement 17****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Charitable gambling taxes	\$10,000	\$10,000	\$21,479	\$23,617
Investment income	50	50	28	283
Total revenues	10,050	10,050	21,507	23,900
Expenditures:				
Current:				
Legislative:				
Contractual services	25,000	25,000	20,804	36,221
Investment management fees	120	120	115	141
Capital outlay	-	-	-	8,393
Total expenditures	25,120	25,120	20,919	44,755
Revenues over (under) expenditures	(\$15,070)	(\$15,070)	588	(20,855)
Fund balance - January 1			26,933	47,788
Fund balance - December 31			\$27,521	\$26,933

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 221 LEGAL CONTINGENCY FUND

Statement 18

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010		
	Budgeted Amounts		2009
	Original	Final	Actual
Revenues:			
Investment income	\$ -	\$ -	\$ -
Expenditures:			
Current:			
Executive:			
Other	-	75,000	-
Total expenditures	0	75,000	0
Revenues over (under) expenditures	0	(75,000)	0
Other financing sources:			
Transfer in	-	75,000	-
Net change in fund balance	\$0	\$0	-
Fund balance - January 1			-
Fund balance - December 31			\$0

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 208 POLICE SERVICES

Statement 19**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Fines and forfeits	\$9,170	\$9,170	\$4,963	\$6,356
Investment income	100	100	43	442
Miscellaneous	-	-	19,270	500
Total revenues	9,270	9,270	24,276	7,298
Expenditures:				
Police:				
Current	-	-	-	1,123
Capital outlay	26,000	26,000	36,606	22,422
Investment management fees	-	-	173	229
Total expenditures	26,000	26,000	36,779	23,774
Revenues over (under) expenditures	(\$16,730)	(\$16,730)	(12,503)	(16,476)
Fund balance - January 1			41,097	57,573
Fund balance - December 31			\$28,594	\$41,097

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 206 RECREATION PROGRAMS

Statement 20

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
General property taxes	\$258,410	\$258,410	\$251,840	\$232,416
Charges for services	418,430	418,430	380,268	407,886
Investment income	-	-	(23)	(22)
Miscellaneous	3,000	3,000	3,635	4,244
Total revenues	679,840	679,840	635,720	644,524
Expenditures:				
Current:				
Recreation programs:				
Personnel services	316,430	316,430	306,248	395,895
Materials and supplies	50,410	50,410	53,158	56,893
Contractual services	258,490	249,140	186,140	206,398
Investment management fees	-	-	-	113
Total expenditures	625,330	615,980	545,546	659,299
Revenues over (under) expenditures	\$54,510	\$63,860	90,174	(14,775)
Fund balance (deficit) - January 1			(18,162)	(3,387)
Fund balance (deficit) - December 31			\$72,012	(\$18,162)

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 220 TASTE OF MAPLEWOOD

Statement 21**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			2009
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	(\$41)	(\$28)
Licenses and permits	-	-	13,408	4,970
Miscellaneous	-	-	17,785	14,973
Total revenues	<u>0</u>	<u>0</u>	<u>31,152</u>	<u>19,915</u>
Expenditures:				
Current:				
Citizen Services:				
Personnel services	-	-	5,660	-
Materials and supplies	-	-	7,464	2,674
Contractual	-	50,280	79,060	36,038
Total expenditures	<u>0</u>	<u>50,280</u>	<u>92,184</u>	<u>38,712</u>
Revenues over (under) expenditures	0	(50,280)	(61,032)	(18,797)
Other financing sources:				
Transfer in	-	80,410	80,411	-
Net change in fund balance	<u>\$0</u>	<u>\$30,130</u>	19,379	(18,797)
Fund balance (deficit) - January 1			<u>(18,797)</u>	<u>-</u>
Fund balance (deficit) - December 31			<u>\$582</u>	<u>(\$18,797)</u>

CITY OF MAPLEWOOD, MINNESOTA

SPECIAL REVENUE FUND - 219 TREE PRESERVATION FUND

Statement 22

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$100	\$100	\$27	\$236
Miscellaneous	-	-	250	-
Total revenues	100	100	277	236
Expenditures:				
Current:				
Public works:				
Material and supplies	-	-	6,262	5,343
Contractual	-	-	2,496	-
Investment management fees	-	-	108	113
Total expenditures	0	0	8,866	5,456
Revenues over (under) expenditures	\$100	\$100	(8,589)	(5,220)
Fund balance - January 1			23,750	28,970
Fund balance - December 31			\$15,161	\$23,750

CITY OF MAPLEWOOD, MINNESOTA**DEBT SERVICE FUND****Statement 23****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			2009
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
General property taxes:				
Current	\$3,516,000	\$3,516,000	\$3,440,798	\$3,070,631
Delinquent	-	-	27,669	29,444
Special assessments:				
Current	2,595,000	2,595,000	1,605,852	1,794,422
Delinquent	-	-	108,157	567,354
Prepayments on deferred	-	-	1,761,851	1,125,899
Penalties	-	-	29,833	197,104
Intergovernmental	461,010	461,010	1,164,363	633,184
Investment income	30,000	30,000	9,844	103,482
Miscellaneous	-	-	(1,324)	-
Total revenues	<u>6,602,010</u>	<u>6,602,010</u>	<u>8,147,043</u>	<u>7,521,520</u>
Expenditures:				
Investment management fees	18,000	18,000	29,995	38,908
Contractual services	6,300	6,300	17,795	8,839
Debt service:				
Principal retirement	7,030,000	7,030,000	9,485,000	10,105,000
Interest charges	2,407,419	2,407,419	2,663,669	2,927,006
Paying agent fees	7,410	7,410	11,696	7,079
Interest on interfund loan	12,240	12,240	-	-
Bond issuance costs	-	-	75,619	67,291
Total expenditures	<u>9,481,369</u>	<u>9,481,369</u>	<u>12,283,774</u>	<u>13,154,123</u>
Revenues over (under) expenditures	<u>(2,879,359)</u>	<u>(2,879,359)</u>	<u>(4,136,731)</u>	<u>(5,632,603)</u>
Other financing sources:				
Issuance of debt	-	-	14,662	4,433,859
Issuance of refunding debt	-	-	4,050,000	-
Premium on debt issued	-	-	79,374	102,517
Transfer in	1,080,304	2,335,650	2,342,078	1,127,376
Total other financing sources	<u>1,080,304</u>	<u>2,335,650</u>	<u>6,486,114</u>	<u>5,663,752</u>
Net change in fund balance	<u>(\$1,799,055)</u>	<u>(\$543,709)</u>	2,349,383	31,149
Fund balance - January 1			<u>12,700,227</u>	<u>12,669,078</u>
Fund balance - December 31			\$15,049,610	\$12,700,227

CITY OF MAPLEWOOD, MINNESOTA**CAPITAL PROJECT FUND - PUBLIC IMPROVEMENT PROJECTS FUND****Statement 24****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Special assessments	\$ -	\$ -	\$89,377	\$20,810
Intergovernmental	300,000	300,000	1,664,253	609,502
Charges for service	50,000	50,000	-	-
Investment income	100,000	100,000	1,042	16,124
Miscellaneous	-	-	568,777	1,383,116
Total revenues	<u>450,000</u>	<u>450,000</u>	<u>2,323,449</u>	<u>2,029,552</u>
Expenditures:				
Current:				
Public works	-	18,660	-	-
Investment management fees	-	-	35,838	35,014
Capital outlay	11,974,000	11,974,000	11,655,436	9,347,795
Debt service:				
Bond issuance costs	-	-	63,857	38,909
Total expenditures	<u>11,974,000</u>	<u>11,992,660</u>	<u>11,755,131</u>	<u>9,421,718</u>
Revenues over (under) expenditures	<u>(11,524,000)</u>	<u>(11,542,660)</u>	<u>(9,431,682)</u>	<u>(7,392,166)</u>
Other financing sources (uses):				
Issuance of debt	8,400,000	8,400,000	11,775,338	2,936,141
Premium on debt issued	-	-	-	40,931
Discount on debt issued	-	-	(115,028)	-
Transfers in	2,472,900	5,636,515	2,227,124	555,600
Transfers out	-	(6,744,000)	(3,351,756)	(41,385)
Total other financing sources (uses)	<u>10,872,900</u>	<u>7,292,515</u>	<u>10,535,678</u>	<u>3,491,287</u>
Net change in fund balance	<u>(\$651,100)</u>	<u>(\$4,250,145)</u>	1,103,996	(3,900,879)
Fund balance (deficit) - January 1			<u>(1,908,554)</u>	<u>1,992,325</u>
Fund balance (deficit) - December 31			<u>(\$804,558)</u>	<u>(\$1,908,554)</u>

CITY OF MAPLEWOOD, MINNESOTA**CAPITAL PROJECT FUND - 405 CAPITAL IMPROVEMENT PROJECTS****Statement 25****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
General property taxes	\$50,000	\$50,000	\$45	\$30
Intergovernmental	-	-	10,000	-
Investment income	3,650	3,650	84	2,290
Total revenues	53,650	53,650	10,129	2,320
Expenditures:				
Investment management fees	240	240	334	2,105
Capital outlay	140,000	140,000	52,690	198,226
Total expenditures	140,240	140,240	53,024	200,331
Revenues over (under) expenditures	(86,590)	(86,590)	(42,895)	(198,011)
Other financing sources:				
Transfer out	-	(15,000)	(15,000)	-
Total other financing sources	0	(15,000)	(15,000)	0
Net change in fund balance	(\$86,590)	(\$101,590)	(57,895)	(198,011)
Fund balance - January 1			119,083	317,094
Fund balance - December 31			\$61,188	\$119,083

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 437 BRUENTRUP FARM RESTORATION GRANT FUND

Statement 26**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Intergovernmental	\$ -	\$ -	\$ -	\$20,000
Investment income	-	-	(29)	(194)
Total revenues	<u>0</u>	<u>0</u>	<u>(29)</u>	<u>19,806</u>
Expenditures:				
Capital outlay	-	-	-	12,371
Revenues over (under) expenditures	<u>\$0</u>	<u>\$0</u>	(29)	7,435
Fund balance (deficit) - January 1			<u>(14,513)</u>	<u>(21,948)</u>
Fund balance (deficit) - December 31			<u>(\$14,542)</u>	<u>(\$14,513)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 440 FIRE TRAINING FACILITY FUND

Statement 27

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	(\$2)	\$ -
Expenditures:				
Capital outlay	-	-	30,675	-
Revenues over (under) expenditures	0	0	(30,677)	0
Other financing sources:				
Transfers in	-	30,000	30,000	-
Net change in fund balance	<u>\$0</u>	<u>\$30,000</u>	(677)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			<u>(\$677)</u>	<u>\$0</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 424 FIRE TRUCK REPLACEMENT

Statement 28

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
General property taxes	\$ -	\$ -	\$20	\$4
Miscellaneous	-	-	(23)	-
Investment income	1,000	1,000	537	3,210
Total revenues	1,000	1,000	534	3,214
Expenditures:				
Investment management fees	570	570	2,164	1,542
Capital outlay	436,630	436,630	-	-
Total expenditures	437,200	437,200	2,164	1,542
Revenues over (under) expenditures	(436,200)	(436,200)	(1,630)	1,672
Other financing sources:				
Transfers in	50,000	50,000	-	45,000
Net change in fund balance	<u>(\$386,200)</u>	<u>(\$386,200)</u>	(1,630)	46,672
Fund balance - January 1			426,136	379,464
Fund balance - December 31			\$424,506	\$426,136

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 433 LEGACY VILLAGE PARK DEVELOPMENT

Statement 29**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	\$14	\$705
Expenditures:				
Current:				
Public works	-	1,236	2,000	-
Investment management fees	-	-	59	356
Capital outlay	-	-	-	77,866
Total expenditures	0	1,236	2,059	78,222
Revenues over (under) expenditures	\$0	(\$1,236)	(2,045)	(77,517)
Fund balance - January 1			7,137	84,654
Fund balance - December 31			\$5,092	\$7,137

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 431 LEGACY VILLAGE TAX ABATEMENT FUND

Statement 30

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$3,000	\$3,000	\$1,406	\$12,036
Expenditures:				
Investment management fees	150	150	5,666	5,687
Debt service:				
Bond principal	-	-	-	201,053
Total expenditures	150	150	5,666	206,740
Revenues over (under) expenditures	\$2,850	\$2,850	(4,260)	(194,704)
Fund balance - January 1			1,285,633	1,480,337
Fund balance - December 31			\$1,281,373	\$1,285,633

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 410 OPEN SPACE LAND ACQUISITION

Statement 31

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$400	\$400	\$217	\$1,642
Expenditures:				
Current:				
Public works	-	-	220	-
Debt service:				
Investment management fees	50	50	875	788
Total expenditures	50	50	1,095	788
Revenues over expenditures	\$350	\$350	(878)	854
Fund balance - January 1			198,320	197,466
Fund balance - December 31			\$197,442	\$198,320

CITY OF MAPLEWOOD, MINNESOTA**CAPITAL PROJECT FUND - 403 PARK DEVELOPMENT****Statement 32****SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			2009
	Budgeted Amounts			Actual
	Original	Final	Actual	
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$24
Intergovernmental	-	-	300	24,826
Investment income	27,200	27,200	2,119	13,822
Miscellaneous	-	-	3,700	-
Charges for services:				
Park availability charges	600,000	600,000	189,790	261,429
Total revenues	627,200	627,200	195,909	300,101
Expenditures:				
Current:				
Community development and parks	-	-	17,269	27,670
Investment management fees	1,770	1,770	8,541	6,422
Capital outlay	1,160,000	1,160,000	928,541	179,055
Total expenditures	1,161,770	1,161,770	954,351	213,147
Revenues over expenditures	(534,570)	(534,570)	(758,442)	86,954
Other financing sources:				
Transfers out	-	(12,000)	(12,000)	-
Net change in fund balance	(\$534,570)	(\$546,570)	(770,442)	86,954
Fund balance - January 1			1,740,967	1,654,013
Fund balance - December 31			\$970,525	\$1,740,967

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 434 PUBLIC SAFETY COMMUNICATION SYSTEM

Statement 33

SCHEDULE OF REVENUES, EXPENDITURES

AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	\$135	\$1,026
Expenditures:				
Investment management fees	-	-	290	493
Revenues over expenditures	-	-	(155)	533
Other financing sources:				
Transfers out	-	(123,790)	(123,794)	-
Net change in fund balance	\$0	(\$123,790)	(123,949)	533
Fund balance - January 1			123,949	123,416
Fund balance - December 31			\$0	\$123,949

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 430 REDEVELOPMENT

Statement 34**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
General property taxes	\$ -	\$ -	\$ -	\$8
Investment income	-	-	(72)	(395)
Miscellaneous	-	-	47,365	-
Total revenues	<u>0</u>	<u>0</u>	<u>47,293</u>	<u>(387)</u>
Expenditures:				
Investment management fees	30	30	-	-
Debt service:				
Interest on interfund loans	<u>300</u>	<u>300</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>330</u>	<u>330</u>	<u>0</u>	<u>0</u>
Revenues over (under) expenditures	<u>(\$330)</u>	<u>(\$330)</u>	47,293	(387)
Fund balance (deficit) - January 1			<u>(47,826)</u>	<u>(47,439)</u>
Fund balance (deficit) - December 31			<u>(\$533)</u>	<u>(\$47,826)</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 409 RIGHT OF WAY FUND

Statement 35**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	\$35	\$154
Licenses and permits	-	-	14,906	17,776
Total revenues	0	0	14,941	17,930
Expenditures:				
Investment management fees	-	-	142	76
Revenues over (under) expenditures	\$0	\$0	14,799	17,854
Fund balance - January 1			34,466	16,612
Fund balance - December 31			\$49,265	\$34,466

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 439 MAPLEWOOD LIFT STATION #8 REHAB

Statement 36**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	\$16	\$ -
Expenditures:				
Current:				
Public works	-	-	1,773	-
Capital outlay	-	-	178,788	-
Investment management fees	-	-	65	-
Total expenditures	0	0	180,626	0
Revenues over expenditures	\$0	\$0	(180,610)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			(\$180,610)	\$0

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 435 SEWER LIFT STATION #18

Statement 37**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Investment income	\$ -	\$ -	\$ -	\$101
Expenditures:				
Capital outlay	-	-	48	-
Investment management fees	-	-	-	61
Total expenditures	0	0	48	61
Revenues over expenditures	\$0	\$0	(48)	40
Fund balance (deficit) - January 1			(1,256)	(1,296)
Fund balance (deficit) - December 31			(\$1,304)	(\$1,256)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 426 TAX INCREMENT ECONOMIC DEVELOPMENT DISTRICT 1-5

Statement 38**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$32,099	\$32,099	\$43,456	\$41,653
Investment income	-	-	8	59
Total revenues	<u>32,099</u>	<u>32,099</u>	<u>43,464</u>	<u>41,712</u>
Expenditures:				
Current:				
Executive	963	963	610	-
Investment management fees		-	33	26
Debt service:				
TIF developer payments	<u>28,023</u>	<u>28,023</u>	<u>39,111</u>	<u>37,488</u>
Total expenditures	<u>28,986</u>	<u>28,986</u>	<u>39,754</u>	<u>37,514</u>
Revenues over expenditures	<u>\$3,113</u>	<u>\$3,113</u>	3,710	4,198
Fund balance - January 1			<u>11,515</u>	<u>7,317</u>
Fund balance - December 31			<u>\$15,225</u>	<u>\$11,515</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 413 TAX INCREMENT HOUSING 1-1

Statement 39**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$81,934	\$81,934	\$108,423	\$92,888
Investment income	-	-	21	110
Total revenues	81,934	81,934	108,444	92,998
Expenditures:				
Current:				
Executive	2,448	2,448	590	-
Investment management fees	10	10	84	104
Total expenditures	2,458	2,458	674	104
Revenues over expenditures	79,476	79,476	107,770	92,894
Other financing sources (uses):				
Transfers out	(74,441)	(110,750)	(110,750)	(84,580)
Net change in fund balance	\$5,035	(\$31,274)	(2,980)	8,314
Fund balance - January 1			8,383	69
Fund balance - December 31			\$5,403	\$8,383

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 414 TAX INCREMENT HOUSING 1-2

Statement 40**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$136,733	\$136,733	\$117,002	\$148,461
Investment income	-	-	19	163
Total revenues	<u>136,733</u>	<u>136,733</u>	<u>117,021</u>	<u>148,624</u>
Expenditures:				
Current:				
Executive	4,092	4,092	590	-
Investment management fees	10	10	76	164
Total expenditures	<u>4,102</u>	<u>4,102</u>	<u>666</u>	<u>164</u>
Revenues over expenditures	132,631	132,631	116,355	148,460
Other financing sources (uses):				
Transfers out	<u>(104,251)</u>	<u>(110,050)</u>	<u>(110,050)</u>	<u>(148,000)</u>
Net change in fund balance	<u>\$28,380</u>	<u>\$22,581</u>	6,305	460
Fund balance - January 1			<u>539</u>	<u>79</u>
Fund balance - December 31			<u>\$6,844</u>	<u>\$539</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 415 TAX INCREMENT HOUSING 1-3

Statement 41**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$50,767	\$50,767	\$58,907	\$55,121
Investment income	-	-	8	42
Total revenues	<u>50,767</u>	<u>50,767</u>	<u>58,915</u>	<u>55,163</u>
Expenditures:				
Current:				
Executive	414	414	631	-
Investment management fees	-	-	33	54
Total expenditures	<u>414</u>	<u>414</u>	<u>664</u>	<u>54</u>
Revenues over expenditures	50,353	50,353	58,251	55,109
Other financing sources (uses):				
Transfers out	<u>(46,156)</u>	<u>(55,980)</u>	<u>(55,980)</u>	<u>(51,140)</u>
Net change in fund balance	<u>\$4,197</u>	<u>(\$5,627)</u>	2,271	3,969
Fund balance (deficit) - January 1			<u>559</u>	<u>(3,410)</u>
Fund balance - December 31			<u>\$2,830</u>	<u>\$559</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 416 TAX INCREMENT HOUSING 1-4

Statement 42**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$33,740	\$33,740	\$37,439	\$35,034
Investment income	-	-	12	6
Total revenues	<u>33,740</u>	<u>33,740</u>	<u>37,451</u>	<u>35,040</u>
Expenditures:				
Current:				
Executive	328	328	610	-
Investment management fees	10	10	47	9
Debt service:				
TIF developer payments	-	-	(17,517)	17,517
Total expenditures	<u>338</u>	<u>338</u>	<u>(16,860)</u>	<u>17,526</u>
Revenues over (under) expenditures	33,402	33,402	54,311	17,514
Other financing sources:				
Transfers out	<u>(36,523)</u>	<u>(53,600)</u>	<u>(53,600)</u>	<u>(17,921)</u>
Net change in fund balance	<u>(\$3,121)</u>	<u>(\$20,198)</u>	711	(407)
Fund balance - January 1			<u>1,243</u>	<u>1,650</u>
Fund balance - December 31			<u>\$1,954</u>	<u>\$1,243</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 417 TAX INCREMENT HOUSING 1-5

Statement 43**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$25,752	\$25,752	\$30,636	\$28,668
Investment income	60	60	26	(64)
Total revenues	<u>25,812</u>	<u>25,812</u>	<u>30,662</u>	<u>28,604</u>
Expenditures:				
Current:				
Executive	325	325	610	-
Investment management fees	10	10	103	-
Debt service:				
TIF developer payments	<u>33,417</u>	<u>33,417</u>	<u>-</u>	<u>14,334</u>
Total expenditures	<u>33,752</u>	<u>33,752</u>	<u>713</u>	<u>14,334</u>
Revenues over (under) expenditures	<u>(\$7,940)</u>	<u>(\$7,940)</u>	29,949	14,270
Other financing sources:				
Transfers out	<u>0</u>	<u>(44,890)</u>	<u>(44,890)</u>	<u>-</u>
Net change in fund balance	<u>(\$7,940)</u>	<u>(\$52,830)</u>	(14,941)	14,270
Fund balance - January 1			<u>16,470</u>	<u>2,200</u>
Fund balance - December 31			<u>\$1,529</u>	<u>\$16,470</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 418 TAX INCREMENT HOUSING 1-6

Statement 44**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$71,261	\$71,261	\$79,074	\$73,994
Investment income	2,610	2,610	174	1,428
Total revenues	<u>73,871</u>	<u>73,871</u>	<u>79,248</u>	<u>75,422</u>
Expenditures:				
Current:				
Executive	642	642	610	-
Investment management fees	170	170	704	726
Debt service:				
TIF developer payments	<u>63,405</u>	<u>63,405</u>	<u>71,167</u>	<u>66,594</u>
Total expenditures	<u>64,217</u>	<u>64,217</u>	<u>72,481</u>	<u>67,320</u>
Revenues over expenditures	<u>\$9,654</u>	<u>\$9,654</u>	6,767	8,102
Fund balance - January 1			<u>166,675</u>	<u>158,573</u>
Fund balance - December 31			<u>\$173,442</u>	<u>\$166,675</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 428 TAX INCREMENT HOUSING 1-7

Statement 45**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$20,467	\$20,467	\$23,100	\$22,223
Investment income	-	-	(2)	32
Total revenues	20,467	20,467	23,098	22,255
Expenditures:				
Current:				
Executive	614	614	590	-
Investment management fees	-	-	-	19
Debt service:				
TIF developer payments	18,861	18,861	21,714	20,890
Total expenditures	19,475	19,475	22,304	20,909
Revenues over (under) expenditures	\$992	\$992	794	1,346
Fund balance - January 1			1,656	310
Fund balance - December 31			\$2,450	\$1,656

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 429 TAX INCREMENT HOUSING 1-8

Statement 46**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$72,245	\$72,245	\$64,903	\$65,105
Investment income	1,000	1,000	25	217
Total revenues	<u>73,245</u>	<u>73,245</u>	<u>64,928</u>	<u>65,322</u>
Expenditures:				
Current:				
Executive	7,215	7,215	590	-
Investment management fees	10	10	98	107
Debt service:				
TIF developer payments	<u>65,021</u>	<u>65,021</u>	<u>58,413</u>	<u>58,594</u>
Total expenditures	<u>72,246</u>	<u>72,246</u>	<u>59,101</u>	<u>58,701</u>
Revenues over expenditures	<u>\$999</u>	<u>\$999</u>	5,827	6,621
Fund balance - January 1			<u>28,372</u>	<u>21,751</u>
Fund balance - December 31			<u>\$34,199</u>	<u>\$28,372</u>

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 438 TAX INCREMENT HOUSING 1-9

Statement 47**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	(1)	-
Total revenues	<u>0</u>	<u>0</u>	<u>(1)</u>	<u>0</u>
Expenditures:				
Current:				
Executive	-	-	5,686	-
Total expenditures	<u>0</u>	<u>0</u>	<u>5,686</u>	<u>0</u>
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	(5,687)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			(\$5,687)	\$0

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 441 TAX INCREMENT HOUSING 1-10

Statement 48**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			
	Budgeted Amounts			2009
	Original	Final	Actual	Actual
Revenues:				
Tax increment collections	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-
Total revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures:				
Current:				
Executive	-	-	2,750	-
Total expenditures	<u>0</u>	<u>0</u>	<u>2,750</u>	<u>0</u>
Revenues over expenditures	<u>\$0</u>	<u>\$0</u>	(2,750)	0
Fund balance - January 1			-	-
Fund balance (deficit) - December 31			(\$2,750)	\$0

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 408 WATER AVAILABILITY CHARGE NORTH ST. PAUL DISTRICT

Statement 49**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			2009
	Budgeted Amounts			Actual
	Original	Final	Actual	
Revenues:				
Investment income	\$30	\$30	(\$6)	\$61
Utility billings	10,450	10,450	37,928	-
Total revenues	10,480	10,480	37,922	61
Expenditures:				
Current:				
Public works	-	-	6,170	-
Capital outlay	-	-	8,622	-
Investment management fees	20	20	-	43
Total expenditures	20	20	14,792	43
Revenues over expenditures	10,460	10,460	23,130	18
Other financing sources (uses):				
Transfers out	-	(80,000)	(80,000)	-
Net change in fund balance	\$10,460	(\$69,540)	(56,870)	18
Fund balance (deficit) - January 1			(1,906)	(1,924)
Fund balance (deficit) - December 31			(\$58,776)	(\$1,906)

CITY OF MAPLEWOOD, MINNESOTA

CAPITAL PROJECT FUND - 407 WATER AVAILABILITY CHARGE ST. PAUL DISTRICT

Statement 50**SCHEDULE OF REVENUES, EXPENDITURES****AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For The Year Ended December 31, 2010

With Comparative Actual Amounts For The Year Ended December 31, 2009

	2010			2009
	Budgeted Amounts			
	Original	Final	Actual	Actual
Revenues:				
Charges for services:				
Water availability charges	\$103,400	\$103,400	\$50,569	\$103,424
Connection charges	83,690	83,690	36,960	45,356
Investment income	3,440	3,440	(194)	586
Total revenues	190,530	190,530	87,335	149,366
Expenditures:				
Current:				
Public works	800	800	(3,142)	2,559
Capital outlay	-	-	34,488	-
Investment management fees	220	220	-	1,027
Total expenditures	1,020	1,020	31,346	3,586
Revenues over expenditures	189,510	189,510	55,989	145,780
Other financing sources (uses):				
Transfers in	-	355,000	355,000	-
Transfers out	(581,360)	(176,460)	(176,460)	(33,460)
Total other financing sources (uses)	(581,360)	178,540	178,540	(33,460)
Net change in fund balance	(\$391,850)	\$368,050	234,529	112,320
Fund balance (deficit) - January 1			(159,251)	(271,571)
Fund balance (deficit) - December 31			\$75,278	(\$159,251)

INTERNAL SERVICE FUNDS

An Internal Service Fund is defined as a fund to account for the financing of goods or services provided by one department to other departments of the City, or to other governmental units, on a cost-reimbursement basis. The City of Maplewood had the following Internal Service Funds:

Information Technology Fund – accounts for the maintenance, repairs and operation of the City's computer hardware and software. These operating expenses are used as a basis to charge departments for the use of the data processing system.

Employee Benefits Fund – accounts for employee fringe benefit expenses and provides a reserve to finance accumulated leave benefits and severance pay. These operating expenses are used as a basis to determine amounts to be charged to departments for leave, retirement and insurance benefits. The charges are levied as a percentage of employees' gross pay.

Fleet Management Fund – accounts for the operating expenses of all City vehicles and major pieces of equipment (except for public safety vehicles). These operating expenses are used as a basis to establish rental rates that are charged to the departments using the vehicles.

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
December 31, 2010
With Comparative Totals For December 31, 2009

Statement 51

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals	
				2010	2009
Assets					
Current assets:					
Cash and cash equivalents	\$211,724	\$505,749	\$178,687	\$896,160	\$2,253,004
Accrued interest receivable	43	104	36	183	786
Due from other governments	-	14,391	-	14,391	-
Accounts receivable	-	-	-	-	25,500
Due from other funds	-	981,842	-	981,842	-
Inventory	-	-	94,207	94,207	69,191
Total current assets	<u>211,767</u>	<u>1,502,086</u>	<u>272,930</u>	<u>1,986,783</u>	<u>2,348,481</u>
Noncurrent assets:					
Capital assets:					
Structures, vehicles and equipment	780,027	-	4,279,257	5,059,284	4,896,721
Less accumulated depreciation	(692,209)	-	(2,492,580)	(3,184,789)	(3,094,460)
Total noncurrent assets	<u>87,818</u>	<u>0</u>	<u>1,786,677</u>	<u>1,874,495</u>	<u>1,802,261</u>
Total assets	<u>299,585</u>	<u>1,502,086</u>	<u>2,059,607</u>	<u>3,861,278</u>	<u>4,150,742</u>
Liabilities:					
Current liabilities:					
Accounts payable	11,530	-	50,506	62,036	68,052
Due to other governments	4,920	21,983	1,264	28,167	85,979
Salaries payable	5,570	272,483	4,730	282,783	164,704
Employee benefits payable - current portion	-	137,603	-	137,603	172,043
Total current liabilities	<u>22,020</u>	<u>432,069</u>	<u>56,500</u>	<u>510,589</u>	<u>490,778</u>
Noncurrent liabilities:					
Employee benefits payable - noncurrent portion	-	1,247,743	-	1,247,743	1,239,386
Other post employment benefits	-	269,828	-	269,828	197,368
Total noncurrent liabilities	<u>0</u>	<u>1,517,571</u>	<u>0</u>	<u>1,517,571</u>	<u>1,436,754</u>
Total liabilities	<u>22,020</u>	<u>1,949,640</u>	<u>56,500</u>	<u>2,028,160</u>	<u>1,927,532</u>
Net assets:					
Invested in capital assets	87,818	-	1,786,677	1,874,495	1,802,261
Unrestricted	189,747	(447,554)	216,430	(41,377)	420,949
Total net assets	<u>\$277,565</u>	<u>(\$447,554)</u>	<u>\$2,003,107</u>	<u>\$1,833,118</u>	<u>\$2,223,210</u>

CITY OF MAPLEWOOD, MINNESOTA**COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS****Statement 52****INTERNAL SERVICE FUNDS**

For The Year Ended December 31, 2010

With Comparative Totals For The Year Ended December 31, 2009

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals	
				2010	2009
Operating revenues:					
Charges for services	\$593,670	\$6,066,036	\$905,598	\$7,565,304	\$7,337,066
Operating expenses:					
Personnel services	289,087	6,492,353	275,268	7,056,708	6,621,293
Materials and supplies	113,433	380	201,358	315,171	303,911
Contractual services	235,595	-	130,446	366,041	328,644
Depreciation	44,305	-	245,667	289,972	311,890
Total operating expenses	682,420	6,492,733	852,739	8,027,892	7,565,738
Operating income	(88,750)	(426,697)	52,859	(462,588)	(228,672)
Nonoperating revenues (expenses):					
Investment income	11	1,879	37	1,927	11,245
Intergovernmental	-	46,801	-	46,801	32,410
Investment management fees - General Fund	(45)	(7,572)	(142)	(7,759)	(7,381)
Gain (loss) on disposal of capital assets	-	-	31,527	31,527	40,149
Total nonoperating revenues (expenses)	(34)	41,108	31,422	72,496	76,423
Income before transfers	(88,784)	(385,589)	84,281	(390,092)	(152,249)
Transfers:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total transfers	0	0	0	0	0
Change in net assets	(88,784)	(385,589)	84,281	(390,092)	(152,249)
Net assets - January 1	366,349	(61,965)	1,918,826	2,223,210	2,375,459
Net assets - December 31	\$277,565	(\$447,554)	\$2,003,107	\$1,833,118	\$2,223,210

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS

Statement 53

For The Year Ended December 31, 2010

With Comparative Totals For The Year Ended December 31, 2009

	703 Information Technology	701 Employee Benefits	702 Fleet Management	Totals	
				2010	2009
Cash flows from operating activities:					
Interfund services provided and used	\$593,670	\$6,051,645	\$931,098	\$7,576,413	\$7,312,990
Payments to suppliers for goods and services	(358,247)	(88,571)	(323,239)	(770,057)	(610,128)
Payments to employees for services	(288,359)	(6,328,781)	(275,111)	(6,892,251)	(6,607,109)
Net cash flows from operating activities	(52,936)	(365,707)	332,748	(85,895)	95,753
Cash flows from noncapital financing activities:					
Intergovernmental receipts	-	46,801	-	46,801	32,410
Decrease (increase) in due from other funds	-	(981,842)	-	(981,842)	-
Increase (decrease) in interfund loan payable	-	-	-	-	(14,400)
Transfer from other funds	-	-	-	-	-
Transfer to other funds	-	-	-	-	-
Net cash flows from noncapital financing activities	0	(935,041)	0	(935,041)	18,010
Cash flows from capital and related financing activities:					
Acquisition of capital assets	-	-	(368,412)	(368,412)	(381,810)
Proceeds from sale of capital assets	-	-	37,733	37,733	62,141
Net cash flows from capital and related financing activities	0	0	(330,679)	(330,679)	(319,669)
Cash flows from investing activities:					
Investment income	104	2,299	127	2,530	19,786
Investment management fees	(45)	(7,572)	(142)	(7,759)	(7,381)
Net cash flows from investing activities	59	(5,273)	(15)	(5,229)	12,405
Net increase (decrease) in cash and cash equivalents	(52,877)	(1,306,021)	2,054	(1,356,844)	(193,501)
Cash and cash equivalents - January 1	264,601	1,811,770	176,633	2,253,004	2,446,505
Cash and cash equivalents - December 31	\$211,724	\$505,749	\$178,687	\$896,160	\$2,253,004
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	(\$88,750)	(\$426,697)	\$52,859	(\$462,588)	(\$228,672)
Adjustments to reconcile operating income to net cash flows from operating activities:					
Depreciation	44,305	-	245,667	289,972	311,890
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	-	-	25,500	25,500	(24,076)
(Increase) decrease in from to other governments	-	(14,391)	-	(14,391)	-
(Increase) decrease in prepaid items	-	-	-	-	5,842
(Increase) decrease in inventory	-	-	(25,016)	(25,016)	(9,022)
Increase (decrease) in accounts payable	(8,421)	(30,911)	33,315	(6,017)	48,308
Increase (decrease) in salaries payable	728	117,196	157	118,081	48,924
Increase (decrease) in due to other governments	(798)	(57,280)	266	(57,812)	23,402
Increase (decrease) in employee benefits payable	-	(26,084)	-	(26,084)	(171,879)
Increase (decrease) in other post employment benefits	-	72,460	-	72,460	91,036
Net cash provided by operating activities	(\$52,936)	(\$365,707)	\$332,748	(\$85,895)	\$95,753

CITY OF MAPLEWOOD, MINNESOTA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

For The Year Ended December 31, 2010

Statement 54

	Balance January 1, 2010	Additions	Deletions	Balance December 31, 2010
<u>Confiscated Money Fund</u>				
Assets:				
Cash and investments	\$ 92,931	\$ -	\$ (4,352)	\$ 88,579
Liabilities:				
Deposits payable	\$ 92,931	\$ -	\$ (4,352)	\$ 88,579
<u>Developer Projects Fund</u>				
Assets:				
Cash and investments	\$ 23,007	\$ -	\$ (226)	\$ 22,781
Accounts receivable	67,274	-	(3,051)	64,223
Total assets	\$ 90,281	\$ -	\$ (3,277)	\$ 87,004
Liabilities:				
Due to other funds	\$ 28,191	\$ -	\$ (28,191)	\$ -
Deposits payable	62,090	24,914	-	87,004
Total liabilities	\$ 90,281	\$ 24,914	\$ (28,191)	\$ 87,004
<u>Police Explorers Fund</u>				
Assets:				
Cash and investments	\$ 614	\$ -	\$ (2)	\$ 612
Liabilities:				
Deposits payable	\$ 614	\$ -	\$ (2)	\$ 612
<u>Total - All Agency Funds</u>				
Assets:				
Cash and investments	\$ 116,552	\$ -	\$ (4,580)	\$ 111,972
Accounts receivable	67,274	-	(3,051)	64,223
Total assets	\$ 183,826	\$ -	\$ (7,631)	\$ 176,195
Liabilities:				
Due to other funds	\$ 28,191	\$ -	\$ (28,191)	\$ -
Deposits payable	155,635	24,914	(4,354)	176,195
Total liabilities	\$ 183,826	\$ 24,914	\$ (32,545)	\$ 176,195

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SUPPLEMENTARY FINANCIAL INFORMATION

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF BONDS PAYABLE
December 31, 2010

Fund No.		Average Interest Rate at Issuance	Issue Date	Final Maturity Date
334	G.O. Improvement Refunding Bonds of 1998B	4.36%	09-01-98	12-01-11
336	G.O. Tax Increment Bonds Series 1999B	5.68%	10-01-99	02-01-23
341	G.O. Improvement Bonds of 2002A	4.05%	08-01-02	02-01-18
342	G.O. Improvement Refunding Bonds of 2002B	3.29%	11-26-02	02-01-11
343	G.O. Tax Increment Refunding Bonds of 2002C	3.65%	11-26-02	02-01-11
344	G.O. Open Space Refunding Bonds 2002D	3.56%	11-26-02	10-01-14
345	G.O. Improvement Bonds of 2003A	3.51%	08-01-03	02-01-11
346	G.O. Sewer Revenue Bonds 2003B	3.53%	08-01-03	02-01-11
347	G.O. Refunding Bonds 2004A	3.79%	04-01-04	02-01-21
348	G.O. Improvement Bonds of 2004B	3.95%	08-01-04	08-01-24
349	G.O. Tax Abatement Bonds 2004C	3.98%	08-01-04	08-01-20
350	G.O. Capital Improvement Plan Bonds 2004D	4.48%	08-01-04	08-01-24
351	G.O. State Aid Street Bonds 2004E	4.18%	08-01-04	04-01-24
353	G.O. Improvement Bonds 2005A	3.93%	08-01-05	02-02-21
354	G.O. Improvement Bonds 2006A	4.00%	03-23-06	08-01-26
355	G.O. Equipment Certificates 2006B	3.69%	03-23-06	08-01-11
356	G.O. Improvement Bonds of 2007A	4.30%	07-01-07	02-01-23
357	G.O. Improvement Bonds of 2007B	4.10%	10-15-07	02-01-23
358	G.O. Improvement Bonds of 2008A	3.76%	07-01-08	04-01-24
359	G.O. Improvement Bonds of 2008B	3.44%	07-01-08	02-01-19
360	G.O. Improvement Bonds of 2009A	3.40%	04-01-09	02-01-25
361	G.O. Improvement Bonds of 2009B	2.22%	12-01-09	02-01-18
362	G.O. Improvement Bonds of 2010A	3.02%	05-10-10	02-01-27
363	G.O. Refunding Bonds 2010B	2.22%	07-08-10	02-01-19
Total				

Exhibit 1

Authorized and Issued	Amount retired		Outstanding 12-31-10	Principal Due In 2011	Interest Due In 2011	Total Due In 2011
	Prior years	Current year				
\$1,275,000	\$1,055,000	\$120,000	\$100,000	\$100,000	\$4,375	\$104,375
692,297	-	-	692,297	-	-	-
4,815,000	1,780,000	3,035,000	-	-	-	-
3,345,000	2,450,000	465,000	430,000	430,000	8,600	438,600
5,185,000	2,610,000	590,000	1,985,000	1,985,000	41,519	2,026,519
3,425,000	1,710,000	315,000	1,400,000	330,000	56,000	386,000
3,650,000	1,270,000	250,000	2,130,000	2,130,000	38,156	2,168,156
1,490,000	575,000	80,000	835,000	835,000	15,059	850,059
2,940,000	80,000	205,000	2,655,000	205,000	94,091	299,091
13,010,000	4,270,000	795,000	7,945,000	790,000	326,035	1,116,035
5,025,000	820,000	355,000	3,850,000	385,000	154,385	539,385
700,000	125,000	30,000	545,000	30,000	23,755	53,755
5,355,000	1,350,000	270,000	3,735,000	270,000	155,069	425,069
2,115,000	380,000	150,000	1,585,000	145,000	58,844	203,844
6,085,000	365,000	300,000	5,420,000	305,000	218,198	523,198
290,000	165,000	60,000	65,000	65,000	2,600	67,600
10,060,000	1,095,000	1,040,000	7,925,000	1,055,000	317,594	1,372,594
5,090,000	125,000	330,000	4,635,000	340,000	180,075	520,075
9,970,000	-	775,000	9,195,000	735,000	333,431	1,068,431
1,070,000	115,000	130,000	825,000	130,000	24,925	154,925
4,680,000	-	190,000	4,490,000	370,000	139,110	509,110
2,690,000	-	-	2,690,000	320,000	67,550	387,550
11,790,000	-	-	11,790,000	-	566,768	566,768
4,050,000	-	-	4,050,000	-	100,218	100,218
\$108,797,297	\$20,340,000	\$9,485,000	\$78,972,297	\$10,955,000	\$2,926,357	\$13,881,357

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET REVENUES
BUDGET AND ACTUAL
For The Year Ended December 31, 2010

Exhibit 2

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by source:				
General property taxes	\$12,569,250	\$12,432,726	(\$136,524)	(1.1%)
Special assessments	32,600	63,780	31,180	95.6%
Licenses and permits	1,033,100	1,149,967	116,867	11.3%
Intergovernmental	1,028,780	1,120,775	91,995	8.9%
Charges for services	16,237,730	14,030,755	(2,206,975)	(13.6%)
Fines and penalties	239,170	230,737	(8,433)	(3.5%)
Investment income	160,670	(26,285)	(186,955)	(116.4%)
Miscellaneous	1,840,940	1,974,519	133,579	7.3%
Total by source	<u>\$33,142,240</u>	<u>\$30,976,974</u>	<u>(\$2,165,266)</u>	<u>(6.5%)</u>
Total by fund:				
Ambulance service	\$2,789,850	\$1,755,840	(\$1,034,010)	(37.1%)
Charitable gambling tax	10,050	21,507	11,457	114.0%
Community center	2,392,510	2,130,703	(261,807)	(10.9%)
Environmental utility	1,766,680	1,737,320	(29,360)	(1.7%)
Federal grants	-	96,674	96,674	N/A
Fleet management	917,100	937,162	20,062	2.2%
General	18,492,110	17,821,698	(670,412)	(3.6%)
Information technology	595,670	593,681	(1,989)	(0.3%)
Maplewood area EDA	-	1,000	1,000	N/A
Police services	9,270	24,276	15,006	161.9%
Recreation programs	679,840	635,720	(44,120)	(6.5%)
Recycling program	474,480	474,934	454	0.1%
Sanitary sewer	4,721,330	4,453,641	(267,689)	(5.7%)
State grants	-	(698)	(698)	N/A
Street light utility	293,250	262,087	(31,163)	(10.6%)
Taste of Maplewood	-	31,152	31,152	N/A
Tree preservation	100	277	177	177.0%
Total by fund	<u>\$33,142,240</u>	<u>\$30,976,974</u>	<u>(\$2,165,266)</u>	<u>(6.5%)</u>

CITY OF MAPLEWOOD, MINNESOTA
SCHEDULE OF OPERATING BUDGET EXPENDITURES
BUDGET AND ACTUAL
For The Year Ended December 31, 2010

Exhibit 3

	Final Budget	Actual	Variance with Final Budget	Percent Variance with Final Budget
Total by department:				
Citizen services	\$1,164,450	\$1,184,782	(\$20,332)	(1.7%)
Community development and parks	4,340,191	4,207,783	132,408	3.1%
Executive	956,655	783,067	173,588	18.1%
Finance	785,255	731,903	53,352	6.8%
Fire	4,343,726	4,017,665	326,061	7.5%
Information technology	748,210	682,464	65,746	8.8%
Legislative	184,800	165,661	19,139	10.4%
Police	7,550,894	7,436,659	114,235	1.5%
Public works	10,672,602	10,788,608	(116,006)	(1.1%)
Recreation programs	615,980	545,546	70,434	11.4%
Total by department	<u>\$31,362,763</u>	<u>\$30,544,138</u>	<u>\$818,625</u>	<u>2.6%</u>
Total by fund:				
Ambulance service	\$2,625,200	\$2,377,066	\$248,134	9.5%
Charitable gambling tax	25,120	20,919	4,201	16.7%
Community center	2,733,201	2,640,327	92,874	3.4%
Environmental utility	1,364,810	1,514,172	(149,362)	(10.9%)
Federal grants	-	96,697	(96,697)	N/A
Fleet management	758,300	852,881	(94,581)	(12.5%)
General	17,585,322	17,000,437	584,885	3.3%
Information technology	748,210	682,465	65,745	8.8%
Legal contingency	75,000	-	75,000	100.0%
Police services	26,000	36,779	(10,779)	(41.5%)
Recreation programs	615,980	545,546	70,434	11.4%
Recycling program	487,390	507,882	(20,492)	(4.2%)
Sanitary sewer	4,064,210	3,990,646	73,564	1.8%
State grants	-	748	(748)	N/A
Street light utility	203,740	176,523	27,217	13.4%
Taste of Maplewood	50,280	92,184	(41,904)	(83.3%)
Tree preservation	-	8,866	(8,866)	N/A
Total by fund	<u>\$31,362,763</u>	<u>\$30,544,138</u>	<u>\$818,625</u>	<u>2.6%</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2010
With Comparative Totals For December 31, 2009

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Assets					
Cash and investments	\$ -	\$59,514	\$ -	\$137,976	\$ -
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	-	12	-	28	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	-	4,595	-	-	-
Due from Ramsey County	-	368	-	-	-
Special assessments receivable:					
Delinquent	-	2,544	-	-	-
Deferred	-	5,989	-	-	-
Special deferred - County	-	89,318	-	-	-
Due from Ramsey County	-	213	-	-	-
Total assets	\$0	\$162,553	\$0	\$138,004	\$0
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	518	-	87	-
Deferred revenue	-	102,447	-	-	-
Total liabilities	0	102,965	0	87	0
Fund balance (deficit):					
Reserved for debt service	-	59,588	-	137,917	-
Unreserved:					
Undesignated	-	-	-	-	-
Total fund balance (deficit)	0	59,588	0	137,917	0
Total liabilities and fund balance	\$0	\$162,553	\$0	\$138,004	\$0

G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Improvement Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B	G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D
\$ -	\$ -	\$ -	\$ -	\$ -	\$992,543	\$63,967
-	-	-	-	-	-	-
-	-	-	-	-	204	13
-	-	-	-	-	-	-
-	-	-	-	7,012	32,430	9,606
-	-	-	-	1,162	1,446	2,334
-	-	-	-	2,894	-	-
-	-	-	-	6,214	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,282</u>	<u>\$1,026,623</u>	<u>\$75,920</u>
\$ -	\$ -	\$ -	\$ -	\$159,341	\$ -	\$ -
-	-	-	-	87	87	87
-	-	-	-	16,120	32,430	9,606
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>175,548</u>	<u>32,517</u>	<u>9,693</u>
-	-	-	-	-	994,106	66,227
-	-	-	-	(158,266)	-	-
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(158,266)</u>	<u>994,106</u>	<u>66,227</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,282</u>	<u>\$1,026,623</u>	<u>\$75,920</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2010
With Comparative Totals For December 31, 2009

	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C
Assets					
Cash and investments	\$336,269	\$67,934	\$ -	\$1,046,291	\$ -
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	69	13	-	215	-
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	8,273	-	3,989	26,095	8,651
Due from Ramsey County	610	-	1,984	674	338
Special assessments receivable:					
Delinquent	5,343	-	1,307	1,387	-
Deferred	455,010	-	28,901	1,957,759	-
Special deferred - County	-	-	-	5,737	-
Due from Ramsey County	812	-	172	849	-
Total assets	\$806,386	\$67,947	\$36,352	\$3,039,007	\$8,989
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$22,738	\$ -	\$756,390
Accounts payable	87	87	87	87	87
Deferred revenue	468,626	-	34,197	1,990,978	8,651
Total liabilities	468,713	87	57,022	1,991,065	765,128
Fund balance (deficit):					
Reserved for debt service	337,673	67,860	-	1,047,942	-
Unreserved:					
Undesignated	-	-	(20,670)	-	(756,139)
Total fund balance (deficit)	337,673	67,860	(20,670)	1,047,942	(756,139)
Total liabilities and fund balance	\$806,386	\$67,947	\$36,352	\$3,039,007	\$8,989

G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding Bonds 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	G.O. Improvement Bonds 2007A
\$2,634	\$236,290	\$ -	\$1,252,892	\$388,941	\$107,689	\$1,917,824
-	-	-	-	-	-	-
-	48	-	257	80	22	394
-	-	-	-	-	-	938,470
2,668	-	-	-	10,690	3,417	23,140
194	-	-	-	1,042	255	2,086
-	-	-	14,161	6,253	-	7,136
-	-	-	689,283	574,435	-	2,671,411
-	-	-	-	13,406	-	11,476
-	-	-	5,840	4,827	-	9,456
<u>\$5,495</u>	<u>\$236,338</u>	<u>\$0</u>	<u>\$1,962,433</u>	<u>\$999,674</u>	<u>\$111,384</u>	<u>\$5,581,394</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
87	87	-	87	87	87	87
2,668	-	-	703,444	604,783	3,417	2,713,164
<u>2,755</u>	<u>87</u>	<u>0</u>	<u>703,531</u>	<u>604,870</u>	<u>3,504</u>	<u>2,713,251</u>
2,741	236,251	-	1,258,902	394,803	107,879	2,868,143
-	-	-	-	-	-	-
<u>2,741</u>	<u>236,251</u>	<u>0</u>	<u>1,258,902</u>	<u>394,803</u>	<u>107,879</u>	<u>2,868,143</u>
<u>\$5,495</u>	<u>\$236,338</u>	<u>\$0</u>	<u>\$1,962,433</u>	<u>\$999,674</u>	<u>\$111,384</u>	<u>\$5,581,394</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING BALANCE SHEET
DEBT SERVICE FUND - BY BOND ISSUE
December 31, 2010
With Comparative Totals For December 31, 2009

	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B
Assets					
Cash and investments	\$557,340	\$1,346,143	\$591,545	\$485,292	\$324,464
Cash with fiscal agent	-	-	-	-	-
Accrued interest receivable	114	277	121	99	66
Due from other funds	-	-	-	-	-
Property taxes receivable:					
Delinquent	3,297	5,620	5,247	10,325	12,532
Due from Ramsey County	997	(96)	271	(230)	943
Special assessments receivable:					
Delinquent	29,807	37,025	12,376	8,340	9,585
Deferred	731,188	805,966	468,028	620,614	373,241
Special deferred - County	2,660	23,882	6,996	-	43,098
Due from Ramsey County	5,369	33,983	7,536	6,471	3,303
Total assets	\$1,330,774	\$2,252,800	\$1,092,120	\$1,130,911	\$767,230
Liabilities and Fund Balance					
Liabilities:					
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	87	87	87	87	87
Deferred revenue	766,953	872,493	492,647	639,279	438,455
Total liabilities	767,040	872,580	492,734	639,366	438,542
Fund balance (deficit):					
Reserved for debt service	563,734	1,380,220	599,386	491,544	328,688
Unreserved:					
Undesignated	-	-	-	-	-
Total fund balance (deficit)	563,734	1,380,220	599,386	491,544	328,688
Total liabilities and fund balance	\$1,330,774	\$2,252,800	\$1,092,120	\$1,130,911	\$767,230

Exhibit 4
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G.O. Improvement Bonds 2010A	G.O. Refunding Bonds 2010B	Totals Debt Service Fund - By Bond	
		Issue	
		2010	2009
\$984,176	\$4,327	\$10,904,051	\$12,419,445
-	4,049,426	4,049,426	-
202	3,124	5,358	6,068
-	-	938,470	510,883
-	-	177,588	127,451
-	-	14,377	23,659
-	-	138,156	139,113
3,464,704	-	12,852,745	9,551,690
43,100	-	239,673	1,867,234
-	-	78,829	170,242
<u>\$4,492,181</u>	<u>\$4,056,878</u>	<u>\$29,398,673</u>	<u>\$24,815,785</u>
\$ -	\$ -	\$938,470	\$419,628
87	87	2,431	10,430
3,507,804	-	13,408,163	11,685,500
<u>3,507,891</u>	<u>87</u>	<u>14,349,063</u>	<u>12,115,558</u>
984,291	4,056,791	15,984,685	12,785,902
-	-	(935,075)	(85,675)
<u>984,291</u>	<u>4,056,791</u>	<u>15,049,610</u>	<u>12,700,227</u>
<u>\$4,492,181</u>	<u>\$4,056,878</u>	<u>\$29,398,673</u>	<u>\$24,815,785</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	G.O. Improvement Bonds 1998A	G.O. Improvement Refunding Bonds 1998B	G.O. Improvement Bonds 1999A	G.O. Tax Increment Bonds 1999B	G.O. Fire Safety Bonds 2000A
Revenues:					
Taxes:					
Current	\$ -	\$100,190	\$ -	\$ -	\$ -
Delinquent	-	1,133	-	-	-
Special assessments:					
Current collections	-	11,639	-	-	-
Delinquent collections	-	70	-	-	-
Prepayments on deferred	-	-	-	-	-
Penalties	-	38	-	-	-
Intergovernmental	-	-	-	-	-
Investment income	-	102	-	19	-
Miscellaneous	-	(48)	-	-	-
Total revenues	<u>0</u>	<u>113,122</u>	<u>0</u>	<u>19</u>	<u>0</u>
Expenditures:					
Investment management fees - General Fund	-	410	-	76	-
Contractual services	-	862	-	87	-
Debt service:					
Principal retirement	-	120,000	-	-	-
Interest charges	-	9,625	-	-	-
Paying agent fees	-	976	-	647	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>0</u>	<u>131,873</u>	<u>0</u>	<u>810</u>	<u>0</u>
Revenues over (under) expenditures	<u>-</u>	<u>(18,750)</u>	<u>-</u>	<u>(791)</u>	<u>-</u>
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	515,565	550	63,383	98,490	21,151
Transfers out	(539,276)	-	(75,046)	-	(10,252)
Total other financing sources (uses)	<u>(23,711)</u>	<u>550</u>	<u>(11,663)</u>	<u>98,490</u>	<u>10,899</u>
Net change in fund balance	(23,711)	(18,200)	(11,663)	97,699	10,899
Fund balance (deficit) - January 1	<u>23,711</u>	<u>77,788</u>	<u>11,663</u>	<u>40,218</u>	<u>(10,899)</u>
Fund balance (deficit) - December 31	<u>(\$0)</u>	<u>\$59,588</u>	<u>\$0</u>	<u>\$137,917</u>	<u>\$0</u>

G.O. Equipment Certificates 2001A	G.O. Improvement Bonds 2001B	G.O. Improvement Refunding Bonds 2001C	G.O. Improvement Bonds 2002A	G.O. Improvement Refunding Bonds 2002B	G.O. Tax Increment Refunding Bonds 2002C	G.O. Open Space Refunding Bonds 2002D
\$ -	\$ -	\$ -	\$ -	\$301,135	\$501,526	\$395,766
-	-	-	-	2,567	6,331	1,772
-	-	-	-	792	-	-
-	-	-	-	364	-	-
-	-	-	-	-	-	-
-	-	-	-	69	-	-
-	-	-	-	-	-	-
-	-	-	1,083	109	390	102
-	-	-	-	(146)	(242)	-
0	0	0	1,083	304,890	508,005	397,640
-	-	-	1,443	440	1,573	409
-	-	-	-	594	587	587
-	-	-	3,035,000	465,000	590,000	315,000
-	-	-	62,356	25,919	94,100	68,600
-	-	-	113	113	113	113
-	-	-	-	-	-	-
0	0	0	3,098,912	492,066	686,373	384,710
-	-	-	(3,097,829)	(187,176)	(178,369)	12,931
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	365,931	-	13,911	43,552	279,554	-
(550)	(440,239)	(10,092)	-	(429,314)	-	-
(550)	(74,307)	(10,092)	13,911	(385,762)	279,554	0
(550)	(74,307)	(10,092)	(3,083,917)	(572,939)	101,186	12,931
550	74,307	10,092	3,083,917	414,673	892,920	53,296
\$0	\$0	\$0	\$0	(\$158,266)	\$994,106	\$66,227

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	G.O. Improvement Bonds 2003A	G.O. Sewer Revenue Bonds 2003B	G.O. Refunding Bonds 2004A	G.O. Improvement Bonds 2004B	G.O. Tax Abatement Bonds 2004C
Revenues:					
Taxes:					
Current	\$154,019	\$ -	\$309,402	\$216,440	\$122,337
Delinquent	1,352	-	1,305	2,362	1,676
Special assessments:					
Current collections	90,354	-	7,676	326,853	-
Delinquent collections	3,283	-	194	462	-
Prepayments on deferred	7,840	-	711	2,580	-
Penalties	722	-	39	174	-
Intergovernmental	-	-	-	-	-
Investment income	212	(47)	(250)	2,318	(532)
Miscellaneous	(75)	-	-	(105)	(59)
Total revenues	<u>257,707</u>	<u>(47)</u>	<u>319,077</u>	<u>551,084</u>	<u>123,422</u>
Expenditures:					
Investment management fees - General	854	-	-	9,343	-
Contractual services	3,252	587	682	499	87
Debt service:					
Principal retirement	250,000	80,000	205,000	795,000	355,000
Interest charges	80,063	31,319	100,498	353,860	165,923
Paying agent fees	545	545	545	545	545
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>334,713</u>	<u>112,450</u>	<u>306,724</u>	<u>1,159,246</u>	<u>521,554</u>
Revenues over (under) expenditures	<u>(77,006)</u>	<u>(112,497)</u>	<u>12,353</u>	<u>(608,163)</u>	<u>(398,132)</u>
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	-	130,140	-	-	-
Transfers out	-	-	(21,151)	(515,565)	-
Total other financing sources (uses)	<u>0</u>	<u>130,140</u>	<u>(21,151)</u>	<u>(515,565)</u>	<u>0</u>
Net change in fund balance	(77,006)	17,643	(8,797)	(1,123,728)	(398,132)
Fund balance (deficit) - January 1	<u>414,679</u>	<u>50,216</u>	<u>(11,873)</u>	<u>2,171,670</u>	<u>(358,007)</u>
Fund balance (deficit) - December 31	<u>\$337,673</u>	<u>\$67,860</u>	<u>(\$20,670)</u>	<u>\$1,047,942</u>	<u>(\$756,139)</u>

G.O. Capital Improvement Plan Bonds 2004D	G.O. State Aid Street Bonds 2004E	G.O. Tax Increment Refunding Bonds 2004F	G.O. Improvement Bonds 2005A	G.O. Improvement Bonds 2006A	G.O. Equipment Certificates 2006B	G.O. Improvement Bonds 2007A
\$53,115	\$ -	\$ -	\$ -	\$254,083	\$66,796	\$470,526
492	-	-	-	1,725	535	1,812
-	-	-	119,025	81,359	-	389,531
-	-	-	13,585	2,577	-	68,790
-	-	-	111,653	11,572	-	29,640
-	-	-	2,730	764	-	16,825
-	434,688	-	-	-	-	312,826
(13)	313	-	1,229	535	(9)	112
(26)	-	-	-	(123)	(32)	(227)
<u>53,569</u>	<u>435,000</u>	<u>0</u>	<u>248,222</u>	<u>352,492</u>	<u>67,290</u>	<u>1,289,834</u>
-	1,264	-	4,953	2,156	-	1,416
87	2,837	-	3,064	539	87	769
30,000	270,000	-	150,000	300,000	60,000	1,040,000
24,775	164,688	-	63,673	230,198	5,000	362,113
545	545	-	516	545	545	545
-	-	-	-	-	-	-
<u>55,406</u>	<u>439,333</u>	<u>0</u>	<u>222,206</u>	<u>533,438</u>	<u>65,631</u>	<u>1,404,842</u>
<u>(1,838)</u>	<u>(4,333)</u>	<u>-</u>	<u>26,016</u>	<u>(180,946)</u>	<u>1,658</u>	<u>(115,008)</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	83,277	1,277,426
-	-	(2,774)	-	-	-	-
<u>0</u>	<u>0</u>	<u>(2,774)</u>	<u>0</u>	<u>0</u>	<u>83,277</u>	<u>1,277,426</u>
(1,838)	(4,333)	(2,774)	26,016	(180,946)	84,935	1,162,418
4,579	240,584	2,774	1,232,886	575,749	22,944	1,705,724
<u>\$2,741</u>	<u>\$236,251</u>	<u>\$0</u>	<u>\$1,258,902</u>	<u>\$394,803</u>	<u>\$107,879</u>	<u>\$2,868,143</u>

CITY OF MAPLEWOOD, MINNESOTA
SUBCOMBINING SCHEDULE OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
DEBT SERVICE FUND - BY BOND ISSUE
For The Year Ended December 31, 2010
With Comparative Totals For The Year Ended December 31, 2009

	G.O. Improvement Bonds 2007B	G.O. Improvement Bonds 2008A	G.O. Improvement and Refunding Bonds 2008B	G.O. Improvement and Refunding Bonds 2009A	G.O. Refunding Bonds 2009B
Revenues:					
Taxes:					
Current	\$188,209	\$ -	\$69,753	\$ -	\$237,502
Delinquent	-	537	589	1,475	2,005
Special assessments:					
Current collections	90,328	195,105	103,159	118,759	71,271
Delinquent collections	786	8,858	1,122	7,362	706
Prepayments on deferred	12,622	567,468	5,867	29,977	11,448
Penalties	120	2,328	802	2,271	2,952
Intergovernmental	-	416,850	-	-	-
Investment income	(96)	1,343	(260)	5	52
Miscellaneous	(91)	-	(34)	-	(115)
Total revenues	<u>291,878</u>	<u>1,192,488</u>	<u>180,999</u>	<u>159,849</u>	<u>325,822</u>
Expenditures:					
Investment management fees - General I	-	5,418	-	19	211
Contractual services	462	474	447	534	494
Debt service:					
Principal retirement	330,000	775,000	130,000	190,000	-
Interest charges	193,475	357,969	28,240	193,580	47,700
Paying agent fees	545	538	538	538	750
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>524,481</u>	<u>1,139,399</u>	<u>159,225</u>	<u>384,672</u>	<u>49,156</u>
Revenues over (under) expenditures	<u>(232,603)</u>	<u>53,089</u>	<u>21,773</u>	<u>(224,823)</u>	<u>276,666</u>
Other financing sources (uses):					
Issuance of debt	-	-	-	-	-
Premium on debt issued	-	-	-	-	-
Transfers in	442,504	-	614,321	440,239	-
Transfers out	-	-	-	-	(3,660)
Total other financing sources (uses)	<u>442,504</u>	<u>0</u>	<u>614,321</u>	<u>440,239</u>	<u>(3,660)</u>
Net change in fund balance	209,901	53,089	636,095	215,415	273,006
Fund balance (deficit) - January 1	<u>353,833</u>	<u>1,327,131</u>	<u>(36,709)</u>	<u>276,129</u>	<u>55,682</u>
Fund balance (deficit) - December 31	<u>\$563,734</u>	<u>\$1,380,220</u>	<u>\$599,386</u>	<u>\$491,544</u>	<u>\$328,688</u>

Exhibit 5
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G.O. Improvement Bonds 2010A	G.O. Refunding Bonds 2010B	Totals Debt Service Fund - By Bond Issue	
		2010	2009
\$ -	\$ -	\$3,440,798	\$3,070,631
-	-	27,669	29,444
-	-	1,605,851	1,794,422
-	-	108,157	567,354
970,472	-	1,761,850	1,125,899
-	-	29,833	197,104
-	-	1,164,363	633,184
2	3,123	9,844	103,482
(0)	-	(1,324)	-
970,474	3,123	8,147,043	7,521,520
9	-	29,995	38,908
87	87	17,795	8,839
-	-	9,485,000	10,105,000
-	-	2,663,669	2,927,006
750	-	11,696	7,079
-	75,619	75,619	67,291
846	75,706	12,283,774	13,154,123
969,628	(72,583)	(4,136,731)	(5,632,603)
14,663	4,050,000	4,064,662	4,433,859
-	79,374	79,374	102,517
-	-	4,389,996	4,799,802
-	-	(2,047,918)	(3,672,426)
14,663	4,129,373	6,486,114	5,663,752
984,291	4,056,791	2,349,383	31,149
0	0	12,700,227	12,669,078
\$984,291	\$4,056,791	\$15,049,610	\$12,700,227

CITY OF MAPLEWOOD, MINNESOTA
PUBLIC IMPROVEMENT PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BY PROJECT
For The Year Ended December 31, 2010

Project No.	Project Description	Fund Balance (Deficit) 01/01/10	Revenues	
			Special Assessments	Inter-governmental Revenue
01-09	Sewer Replacement, Lakewood Dr. / Maryland Ave.	70	-	-
01-14	English Street - Frost to Hwy. 36	373,070	-	-
01-15	County Road D and Bellaire White Bear to Lydia	122,281	-	-
01-16	Hazelwood Street County Road C to St. John's Blvd.	(1,775)	-	-
02-07	County Road D , Hazelwood to Highway 61	(1,594,333)	-	-
02-08	County Road D Extension West of Highway 61	156,236	-	-
02-10	Kennard / Frost Area Streets	65	-	-
02-11	Dearborn Heights Drainage Improvement	8	-	-
02-13	McKnight & Lower Afton Road Intersection Improvements	(11,694)	-	-
02-21	White Bear Ave., Woodlyn To Buerkle Ave.	(395,709)	-	-
03-04	Kennard St, Beam to County Road D	46,239	-	-
03-07	T.H. 61 Improvements, Beam to 694	(965,910)	-	-
03-09	County Road D Water Main Improvements	(1,436)	-	-
03-15	Century Ave Improvements, I-94 to lower Afton	108,553	-	-
03-18	Hazelwood / County Road C Area Streets	(633)	-	-
03-22	Carlton Street, Conway to Minnehaha	82,070	-	-
03-26	Legacy Parkway	(535)	-	-
03-27	Edgerton / Roselawn Area Drainage Improvements	35	-	-
03-29	Lower Afton Road Trail	(4,610)	-	-
03-31	Trail At TH 36 and Hazelwood	11	-	-
03-34	Lakewood Drive Trail Improvements	1	-	-
03-36	Springside Drive	11	-	-
03-39	Hazelwood, Beam to County Road D	84,567	-	-
04-15	Gladstone North Area Streets	(22,845)	-	-
04-21	Gladstone Redevelopment	(1,170,958)	-	213,500
05-08	McKnight and Mailand Drainage	33,638	-	-
05-16	Kenwood Area Street Improvements	11,606	-	-
05-17	Gervais Ave. Improvements (Cypress St. to Maplewood Dr.)	33	-	-
05-18	Markham Pond Retaining Wall	(242,418)	-	-
05-36	Valley View Ave. Drainage Area Improvements	(130)	-	-
06-04	Eldridge Ave. Street & Utility Improvements	(223)	-	-
06-10	Cottagewood, Street & Utility Improvements	(91)	-	-
06-15	Brand Ave. Drainage Area Improvements	(310)	-	-
06-16	Desoto-Skillman Area Streets	561,687	-	-
06-17	Morgan Street & Utility Improvements, Beam to	(171,402)	-	210,490
06-21	Crestview Forest Addition Improvements	(113)	-	-
07-01	Brookview Area Street Improvements	529,404	-	-
07-03	Rainbow-Mapleridge Shopping Mall Driveway	9	-	-
07-06	Heights Ave. Cul-de-Sac	8	-	-
07-08	Pond Overlook Public Improvements	(4)	-	-
07-14	Ferndale/Geranum Area Street Improvements	865,121	-	-
07-15	Lark Prosperity Area Street Improvements	6,431	-	-
07-19	Myrtle Idaho Street Improvements	413,428	-	-
07-20	Pond Avenue & Dorland Road Improvements	(49,085)	-	-
07-21	Kohlman Lane Area Improvements	(23,691)	-	-
07-24	Priory Public Improvements	260,942	-	-
07-25	Hazelwood Street Improvements	438,329	-	40,000
07-26	Beam Avenue Street Improvements	559,152	-	-
07-27	Upper Afton Road Improvements	475,961	-	-
07-32	Sterling Street Improvement	195,520	-	-
08-02	Heritage Square 5th Addition	(280)	-	-
08-03	Lift Station #17 Rehabilitation	(167,994)	-	-
08-10	Carsgrove Meadows Area Street Improvements	398,474	-	30,000
08-11	County Road C Area Street Improvements	(103,580)	-	-
08-12	Castle Avenue Improvements	(366,610)	-	-
08-13	White Bear Avenue Improvements	391,987	-	-
08-20	County Road D Street Improvements	(1,089,480)	32,250	-
09-03	Lakewood Drive & Maryland Ave Signal	(11)	-	-
09-04	Stillwater Road Improvements	(330,589)	-	1,070,046
09-07	Rice St./TH 36 Interchange	(7,803)	-	-
09-08	English/TH 36 Interchange	-	-	-
09-13	Holloway/Stanch Highlands Area Street Improvements	(1,125,945)	56,404	56,000
09-15	Hills and Dales Street Improvements	(173,304)	723	44,217
10-03	General Transportation	-	-	-
10-06	Gerten Pond Evaluation	-	-	-
10-07	Frost Ave Bridge Replacement	-	-	-
10-12	Fish Creek Estates	-	-	-
10-14	Western Hills Area Streets	-	-	-
10-20	County Rd D, Hwy 61 - Hazelwood	-	-	-
Totals - December 31, 2010		(\$1,908,554)	\$89,377	\$1,664,253
Totals - December 31, 2009		\$1,992,325	\$20,810	\$609,502

Revenues		Expenditures			Other Financing Sources (Uses)				Fund Balance
Interest on Investments	Other	Construction Costs	Bond Issuance Costs	Investment Management Fee	Transfers In	Transfers Out	Bond Sale Proceeds	Bond Premium	(Deficit) 12/31/10
(70)	-	-	-	-	-	-	-	-	-
612	-	29	-	1,537	-	(372,116)	-	-	-
183	-	3	-	462	-	(121,999)	-	-	-
(2)	-	-	-	-	1,777	-	-	-	-
(7,025)	-	947,764	-	-	215,678	(21,201)	-	-	(2,354,645)
(369)	-	10	-	661	-	(155,196)	-	-	-
(65)	-	-	-	-	-	-	-	-	-
(8)	-	-	-	-	-	-	-	-	-
(21)	-	-	-	-	11,715	-	-	-	-
(693)	-	8,711	-	-	405,113	-	-	-	-
2,646	-	-	-	-	-	(48,885)	-	-	-
(2,407)	-	11,990	-	-	980,307	-	-	-	-
1,436	-	-	-	-	-	-	-	-	-
172	-	148,375	-	694	40,000	-	-	-	(344)
633	-	-	-	-	-	-	-	-	-
130	-	-	-	325	-	(81,875)	-	-	-
535	-	-	-	-	-	-	-	-	-
(35)	-	-	-	-	-	-	-	-	-
(7)	-	-	-	-	4,617	-	-	-	-
(11)	-	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	-	-	-	-
(11)	-	-	-	-	-	-	-	-	-
352	-	-	-	-	-	(84,919)	-	-	-
1,644	-	-	-	-	21,201	-	-	-	-
(2,072)	58,713	130,010	-	-	1,068,245	-	-	-	37,418
51	-	-	-	126	-	(33,563)	-	-	-
15	-	859	-	41	-	(10,721)	-	-	-
237	-	270	-	-	-	-	-	-	-
(429)	-	19,713	-	-	262,560	-	-	-	-
130	-	-	-	-	-	-	-	-	-
223	-	-	-	-	-	-	-	-	-
91	-	-	-	-	-	-	-	-	-
310	-	-	-	-	-	-	-	-	-
911	-	25,619	-	2,285	511,056	(1,045,750)	-	-	-
(93)	207,840	-	-	-	-	(246,835)	-	-	-
113	-	-	-	-	-	-	-	-	-
902	-	43	-	2,261	-	(528,002)	-	-	-
(9)	-	-	-	-	-	-	-	-	-
(8)	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
(1)	-	-	-	-	-	(865,120)	-	-	-
(7)	-	-	-	-	-	(6,424)	-	-	-
(4,159)	63,315	45,526	-	1,942	-	(425,116)	-	-	-
(65)	-	-	-	-	-	-	-	-	(49,150)
(42)	-	82	-	-	83,815	(60,000)	-	-	-
452	-	165	-	1,136	-	(260,093)	-	-	-
793	10,680	152	-	1,988	-	(487,662)	-	-	-
1	-	837	-	-	-	(558,316)	-	-	-
818	-	38	-	2,055	-	(474,686)	-	-	-
5,225	-	11	-	734	-	(200,000)	-	-	-
280	-	-	-	-	-	-	-	-	-
(223)	-	-	-	-	-	-	-	-	(168,217)
1,699	10,789	48,040	-	2,795	139,000	(250,263)	-	-	278,864
(137)	-	-	-	-	-	-	-	-	(103,717)
(652)	3,296	46,197	-	-	427,463	(17,300)	-	-	-
(1,118)	64,106	479,687	11,512	5,288	-	(760,113)	2,102,159	-	1,300,534
(1,620)	-	20,787	1,717	-	767,912	-	313,442	-	-
11	-	-	-	-	-	-	-	-	-
(371)	515	1,395,565	-	-	335,300	-	-	-	(320,664)
19	-	27,153	660	76	-	-	120,498	-	84,825
15	-	113,813	-	62	-	-	-	-	(113,860)
(690)	12,582	1,212,093	11,050	-	246,000	-	2,017,634	-	38,842
2,753	136,941	6,528,007	38,918	11,096	469,764	-	7,106,577	-	1,009,650
1	-	24,853	-	7	-	-	-	-	(24,859)
1	-	20,449	-	4	-	-	-	-	(20,452)
18	-	191,284	-	73	-	-	-	-	(191,339)
-	-	8,223	-	-	-	-	-	-	(8,223)
47	-	195,434	-	190	-	-	-	-	(195,577)
-	-	3,644	-	-	-	-	-	-	(3,644)
\$1,042	\$568,777	\$11,655,436	\$63,857	\$35,838	\$5,991,523	(\$7,116,155)	\$11,660,310	\$0	(\$804,558)
\$16,124	\$1,383,116	\$9,386,704	\$0	\$35,014	\$642,588	(\$128,373)	\$2,936,141	\$40,931	(\$1,908,554)

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III. STATISTICAL SECTION (UNAUDITED)

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III. STATISTICAL SECTION (UNAUDITED)

This part of the City of Maplewood, Minnesota's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City of Maplewood, Minnesota's overall financial health.

Contents	Pages
Financial Trends These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	178
Revenue Capacity These tables contain information to help the reader assess the City's most significant local revenue source, the property tax.	188
Debt Capacity These tables present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	192
Demographic and Economic Information These tables offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	199
Operation Information These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	202

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive financial reports for the relevant year.

CITY OF MAPLEWOOD, MINNESOTA**NET ASSETS BY COMPONENT**Last Nine Fiscal Years⁽¹⁾

(Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
Governmental activities:			
Invested in capital assets, net of related debt	\$50,762,818	\$53,118,847	\$27,084,398
Restricted	8,208,915	11,768,301	32,745,143
Unrestricted	9,821,535	9,195,752	8,556,047
Total governmental activities net assets	<u>\$68,793,268</u>	<u>\$74,082,900</u>	<u>\$68,385,588</u>
Business-type activities:			
Invested in capital assets, net of related debt	\$20,206,152	\$20,300,829	\$32,419,841
Unrestricted	517,054	497,358	1,235,480
Total business-type activities net assets	<u>\$20,723,206</u>	<u>\$20,798,187</u>	<u>\$33,655,321</u>
Primary government:			
Invested in capital assets, net of related debt	\$70,968,970	\$73,419,676	\$59,504,239
Restricted	8,208,915	11,768,301	32,745,143
Unrestricted	10,338,589	9,693,110	9,791,527
Total primary government net assets	<u>\$89,516,474</u>	<u>\$94,881,087</u>	<u>\$102,040,909</u>

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 1

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$40,085,457	\$48,687,323	\$43,460,800	\$51,558,225	\$52,127,352	\$41,693,090
23,523,931	18,160,677	23,715,505	24,468,246	23,683,156	22,828,025
5,338,282	3,204,134	11,972,486	12,792,489	9,042,748	8,410,199
<u>\$68,947,670</u>	<u>\$70,052,134</u>	<u>\$79,148,791</u>	<u>\$88,818,960</u>	<u>\$84,853,256</u>	<u>\$72,931,314</u>
\$32,274,981	\$32,934,960	\$34,680,904	\$33,960,677	\$37,977,129	\$38,512,301
1,477,022	481,126	1,556,678	1,745,788	904,863	699,043
<u>\$33,752,003</u>	<u>\$33,416,086</u>	<u>\$36,237,582</u>	<u>\$35,706,465</u>	<u>\$38,881,992</u>	<u>\$39,211,344</u>
\$72,360,438	\$81,622,283	\$78,141,704	\$85,518,902	\$90,104,481	\$80,205,391
23,523,931	18,160,677	23,715,505	24,468,246	23,683,156	22,828,025
6,815,304	3,685,260	13,529,164	14,538,277	9,947,611	9,109,242
<u>\$102,699,673</u>	<u>\$103,468,220</u>	<u>\$115,386,373</u>	<u>\$124,525,425</u>	<u>\$123,735,248</u>	<u>\$112,142,658</u>

CITY OF MAPLEWOOD, MINNESOTA**CHANGES IN NET ASSETS**Last Nine Fiscal Years⁽¹⁾

(Accrual Basis of Accounting)

Expenses	Fiscal Year		
	2002	2003	2004
Governmental activities:			
General government	\$3,480,632	\$3,250,347	\$3,597,700
Public safety	7,399,710	8,275,765	9,137,978
Public works	6,147,440	4,119,143	5,971,604
Parks and recreation	2,324,540	2,404,716	2,492,201
Recreation programs	-	-	-
Community development and parks	-	-	-
Citizen services	-	-	-
Inspections, planning and building operations	1,319,584	1,393,581	1,123,843
Interest and fiscal charges	2,061,212	1,594,503	1,896,570
Total governmental activities expenses	<u>22,733,118</u>	<u>21,038,055</u>	<u>24,219,896</u>
Business-type activities:			
Ambulance service	-	-	-
Community center	2,195,033	2,168,365	2,110,671
Environmental utility	-	227	855,967
Recycling program	-	-	326,554
Sewer	3,164,631	3,401,519	3,222,927
Street light utility	-	-	-
Total business-type activities expenses	<u>5,359,664</u>	<u>5,570,111</u>	<u>6,516,119</u>
Total primary government expenses	<u>\$28,092,782</u>	<u>\$26,608,166</u>	<u>\$30,736,015</u>
Program revenues			
Governmental activities:			
Charges for services:			
General government	\$642,790	\$582,118	\$613,686
Public safety	2,000,121	2,048,147	1,969,301
Public works	348,410	463,814	522,465
Parks and recreation	890,862	774,987	835,027
Recreation programs	-	-	-
Community development and parks	-	-	-
Citizen services	-	-	-
Inspections, planning and building operations	1,606,374	1,407,781	1,140,466
Operating grants and contributions	845,964	1,761,583	1,462,195
Capital grants and contributions	5,937,159	5,927,333	10,720,588
Total governmental activities program revenues	<u>12,271,680</u>	<u>12,965,763</u>	<u>17,263,728</u>
Business-type activities:			
Charges for services:			
Ambulance service	-	-	-
Community center	1,857,229	1,772,222	1,843,734
Environmental utility	-	124,430	519,969
Recycling program	-	-	307,323
Sewer	3,034,349	3,544,569	3,745,001
Street light utility	-	-	-
Operating grants and contributions	-	-	61,322
Capital grants and contributions	-	-	353,454
Total business-type activities program revenues	<u>4,891,578</u>	<u>5,441,221</u>	<u>6,830,803</u>
Total primary government program revenues	<u>\$17,163,258</u>	<u>\$18,406,984</u>	<u>\$24,094,531</u>

Table 2
Page 1 of 2

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$3,249,478	\$3,706,921	\$2,072,321	\$2,425,669	\$3,704,861	\$2,595,881
8,267,858	8,649,598	9,254,035	9,383,226	9,213,227	9,593,952
6,812,198	5,287,334	6,322,715	6,004,120	8,050,214	7,807,448
2,539,329	2,519,831	-	-	-	-
-	-	750,424	737,767	705,150	545,698
-	-	-	-	2,092,839	1,851,492
-	-	973,905	960,930	1,202,301	1,229,080
1,972,259	1,353,320	2,013,384	2,025,009	-	-
2,418,520	2,574,732	2,570,717	3,018,743	2,880,311	2,954,902
25,259,642	24,091,736	23,957,501	24,555,464	27,848,903	26,578,453
1,717,488	1,821,410	2,012,060	2,161,324	2,171,350	2,415,163
2,249,220	2,443,597	2,500,670	2,477,705	2,646,142	2,668,773
1,098,318	1,087,855	1,182,562	1,315,587	1,415,177	1,514,207
348,029	353,538	346,204	355,552	477,437	509,716
3,645,271	3,686,033	3,782,816	3,877,331	4,012,744	3,985,474
134,084	169,025	165,861	180,982	184,785	176,523
9,192,410	9,561,458	9,990,173	10,368,481	10,907,635	11,269,856
\$34,452,052	\$33,653,194	\$33,947,674	\$34,923,945	\$38,756,538	\$37,848,309
\$562,537	\$1,755,884	\$307,836	\$385,103	\$257,339	\$219,487
651,879	803,226	767,600	766,663	659,426	721,184
959,172	1,418,716	3,508,842	3,230,203	4,131,911	2,932,933
1,113,498	968,361	-	-	-	-
-	-	440,458	470,131	442,193	425,221
-	-	-	-	1,298,137	1,275,668
-	-	539,416	511,318	490,138	498,892
1,892,669	1,527,571	1,331,878	1,394,082	-	-
955,736	988,205	874,718	1,047,234	740,034	909,310
6,116,025	2,597,794	9,915,845	6,237,012	4,354,808	7,781,832
12,251,516	10,059,757	17,686,593	14,041,746	12,373,986	14,764,527
930,257	1,597,816	2,136,403	2,595,209	1,296,376	1,690,743
1,883,715	1,960,250	2,037,983	2,037,610	1,993,222	1,922,598
1,198,896	1,149,540	1,402,583	1,483,296	1,625,415	1,736,452
347,560	353,548	360,939	382,981	394,252	400,875
3,972,873	3,809,919	4,208,373	4,313,760	4,143,867	4,447,774
178,904	179,903	183,763	186,882	187,412	262,024
202,290	186,716	158,890	74,613	148,860	145,468
242,576	108,449	-	-	-	31,084
8,957,071	9,346,141	10,488,934	11,074,351	9,789,404	10,637,018
\$21,208,587	\$19,405,898	\$28,175,527	\$25,116,097	\$22,163,390	\$25,401,545

CITY OF MAPLEWOOD, MINNESOTA

CHANGES IN NET ASSETS

Last Nine Fiscal Years⁽¹⁾

(Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
Net (expense) revenue:			
Governmental activities	(\$10,461,438)	(\$8,072,292)	(\$6,956,168)
Business-type activities	(468,086)	(128,890)	314,684
Total primary government net (expense) revenue	(10,929,524)	(8,201,182)	(6,641,484)
General revenues and other changes in net assets			
Governmental activities:			
General property taxes	\$9,698,550	\$11,629,433	\$12,304,763
Tax increment collections	405,976	486,248	460,147
Unrestricted grants and contributions	1,579,089	484,724	462,466
Investment earnings	841,626	415,615	307,663
Miscellaneous	94,591	84,210	62,450
Transfer of assets	-	-	(12,453,909)
Gain (loss) on disposal of capital assets	-	-	-
Transfers	371,778	261,694	115,276
Total governmental activities	12,991,610	13,361,924	1,258,856
Business-type activities:			
Property taxes	54,078	69,842	168,822
Unrestricted grants and contributions	162,966	406,547	6,130
Investment earnings	41,786	13,519	9,965
Miscellaneous	16,537	(24,343)	18,900
Transfer of assets	-	-	12,453,909
Gain (loss) on disposal of capital assets	-	-	-
Transfers	(371,778)	(261,694)	(115,276)
Total business-type activities	(96,411)	203,871	12,542,450
Total primary government	\$12,895,199	\$13,565,795	\$13,801,306
Change in net assets:			
Governmental activities	\$2,530,172	\$5,289,632	(\$5,697,312)
Business-type activities	(564,497)	74,981	12,857,134
Total primary government	\$1,965,675	\$5,364,613	\$7,159,822

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 2
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Fiscal Year					
2005	2006	2007	2008	2009	2010
(13,008,126)	(\$14,031,979)	(\$6,270,908)	(\$10,513,718)	(\$15,474,917)	(\$11,813,926)
(235,339)	(215,317)	498,761	705,870	(1,118,231)	(632,838)
(13,243,465)	(14,247,296)	(5,772,147)	(9,807,848)	(16,593,148)	(12,446,764)
\$12,935,022	\$13,627,325	\$14,785,200	\$14,192,765	\$14,638,940	\$15,906,578
500,794	550,204	508,381	519,287	563,147	562,940
399,247	317,558	558,423	417,549	19,899	17,949
598,508	1,053,659	1,349,954	1,243,568	212,498	(7,991)
36,465	3,086	2,643	41,732	91,843	48,897
-	-	-	-	-	-
-	-	27,831	-	-	-
100,172	254,426	(1,864,867)	1,632,183	(4,017,114)	(789,905)
14,570,208	15,806,258	15,367,565	18,047,084	11,509,213	15,738,468
380,712	36,027	379,296	274,478	279,660	208,564
9,817	1,146	13,780	4,934	-	-
41,664	66,898	59,515	82,152	(3,016)	(977)
-	29,755	5,277	33,632	-	-
224,745	-	-	-	-	-
-	-	-	-	-	(35,302)
(324,917)	(254,426)	1,864,867	(1,632,183)	4,017,114	789,905
332,021	(120,600)	2,322,735	(1,236,987)	4,293,758	962,190
\$14,902,229	\$15,685,658	\$17,690,300	\$16,810,097	\$15,802,971	\$16,700,658
\$1,562,082	\$1,774,279	\$9,096,657	\$7,533,366	(\$3,965,704)	\$3,924,542
96,682	(335,917)	2,821,496	(531,117)	3,175,527	329,352
\$1,658,764	\$1,438,362	\$11,918,153	\$7,002,249	(\$790,177)	\$4,253,894

CITY OF MAPLEWOOD, MINNESOTA
FUND BALANCES - GOVERNMENTAL FUNDS

Last Nine Fiscal Years⁽¹⁾
 (Modified Accrual Basis of Accounting)

	Fiscal Year		
	2002	2003	2004
General Fund:			
Reserved	\$122,630	\$188,284	\$172,193
Unreserved	6,667,205	6,580,689	6,161,360
Total general fund	<u>\$6,789,835</u>	<u>\$6,768,973</u>	<u>\$6,333,553</u>
All other governmental funds:			
Reserved	\$14,696,012	\$3,709,935	\$10,332,704
Unreserved, reported in:			
Debt service fund	-	-	-
Public improvement projects fund	(1,013,731)	(1,106,258)	6,077,588
Special revenue funds	41,268	81,845	153,904
Capital projects funds	1,749,187	2,014,059	1,638,620
Total all other governmental funds	<u>\$15,472,736</u>	<u>\$4,699,581</u>	<u>\$18,202,816</u>

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 3

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$118,550	\$73,096	\$84,184	\$42,523	\$46,350	\$84,756
5,859,338	6,256,594	6,858,366	6,709,528	6,465,790	7,233,099
<u>\$5,977,888</u>	<u>\$6,329,690</u>	<u>\$6,942,550</u>	<u>\$6,752,051</u>	<u>\$6,512,140</u>	<u>\$7,317,855</u>
\$10,239,076	\$10,097,174	\$12,240,905	\$12,670,668	\$12,700,235	\$15,084,365
-	(14,485)	(15,392)	-	-	
(911,719)	(3,182,712)	1,103,098	1,992,325	(1,908,554)	(804,558)
175,143	144,944	382,558	130,944	40,610	181,883
989,815	3,556,438	3,616,134	4,095,827	3,946,351	3,031,226
<u>\$10,492,315</u>	<u>\$10,601,359</u>	<u>\$17,327,303</u>	<u>\$18,889,764</u>	<u>\$14,778,642</u>	<u>\$17,492,916</u>

CITY OF MAPLEWOOD, MINNESOTA

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

Last Nine Fiscal Years⁽¹⁾

	Fiscal Year		
	2002	2003	2004
Revenues:			
General property taxes	\$9,591,292	\$11,310,437	\$12,054,343
Tax increment collections	405,976	486,248	460,147
Special assessments	1,495,391	2,018,493	4,800,702
Licenses and permits	1,313,181	1,194,785	1,134,828
Intergovernmental	4,503,288	2,685,261	3,317,231
Charges for services	4,326,596	4,532,787	4,541,773
Fines and forfeits	191,840	204,880	195,426
Investment earnings	655,557	339,891	286,289
Miscellaneous	1,173,057	1,916,668	924,639
Total revenues	23,656,178	24,689,450	27,715,378
Expenditures:			
Current:			
General government	2,868,003	2,847,281	3,019,659
Public safety	7,106,531	7,886,408	8,812,142
Public works	2,445,155	2,524,396	2,337,981
Parks and recreation	2,206,281	2,238,276	2,288,471
Recreation programs	-	-	-
Citizen services	-	-	-
Community development and parks	-	-	-
Inspections, planning & building operations	1,593,817	1,397,163	1,129,134
Miscellaneous	112,752	68,164	67,450
Capital outlay	9,781,594	8,558,833	21,009,378
Debt service:			
Principal retirement	3,570,000	13,850,000	2,285,000
TIF developer payments	-	-	-
Interest and paying agent fees	1,485,786	1,673,733	1,504,492
Total expenditures	31,169,919	41,044,254	42,453,707
Revenues over (under) expenditures	(7,513,741)	(16,354,804)	(14,738,329)
Other financing sources (uses):			
Transfers in	2,511,025	15,232,526	1,220,977
Transfers out	(2,139,247)	(14,770,832)	(1,105,701)
Proceeds from bonds issued	4,815,000	5,140,000	24,145,862
Proceeds from refunding bonds	12,058,265	-	3,590,000
Premium (discount) on bonds issued	(33,675)	(39,907)	(45,994)
Sale of capital assets	-	-	-
Total other financing sources (uses)	17,211,368	5,561,787	27,805,144
Net change in fund balance	\$9,697,627	(\$10,793,017)	\$13,066,815
Debt service as a percentage of noncapital expenditures	23.6%	47.8%	17.7%
Debt service as percentage of total expenditures	16.2%	37.8%	8.9%

⁽¹⁾The City implemented GASB Statement No. 34 for the fiscal year ended December 31, 2002. Therefore, information for the years prior to 2002 are not available.

Table 4

Fiscal Year					
2005	2006	2007	2008	2009	2010
\$12,562,759	\$13,540,018	\$14,639,978	\$14,182,624	\$14,536,202	\$15,692,694
500,794	550,204	508,381	519,287	563,147	562,940
3,762,420	2,495,336	4,094,712	2,748,138	3,747,149	3,626,607
1,575,557	1,554,992	1,188,195	1,251,778	1,106,232	1,144,623
2,926,952	1,582,853	4,170,918	1,806,402	2,049,109	3,814,223
3,731,377	4,500,016	4,438,077	4,802,965	4,319,944	4,115,242
185,485	207,164	212,092	238,688	211,847	230,737
546,656	979,182	1,259,080	1,130,992	201,253	(9,918)
1,247,786	246,422	1,005,833	2,971,726	1,594,631	884,000
27,039,786	25,656,187	31,517,266	29,652,600	28,329,514	30,061,148
3,080,398	3,281,844	1,781,096	2,087,978	1,663,743	1,662,813
8,126,971	8,263,033	9,005,175	9,006,998	8,688,349	8,931,977
2,049,580	2,066,769	4,229,864	4,197,960	3,706,027	3,662,899
2,343,492	2,318,482	-	-	-	-
-	-	763,898	739,406	697,898	545,546
-	-	988,963	950,918	1,174,359	1,184,782
-	-	-	-	1,650,205	1,573,617
1,238,779	1,345,797	1,876,199	1,830,924	-	-
32,627	51,487	80,421	91,248	123,253	108,908
14,918,366	11,037,702	14,287,519	14,040,128	10,008,690	13,162,021
5,465,000	4,065,000	4,407,483	5,465,929	10,306,053	9,485,000
-	224,869	224,860	231,376	215,417	172,888
2,461,281	2,155,212	2,513,675	2,934,770	3,040,285	2,814,841
39,716,494	34,810,195	40,159,153	41,577,635	41,274,279	43,305,292
(12,676,708)	(9,154,008)	(8,641,887)	(11,925,035)	(12,944,765)	(13,244,144)
4,218,537	2,400,437	1,595,360	3,869,894	1,733,671	5,173,190
(2,534,765)	(569,748)	(987,270)	(1,664,820)	(771,486)	(4,289,691)
2,115,000	6,375,000	15,150,000	11,040,000	7,370,000	11,790,000
-	-	-	-	-	4,050,000
(12,690)	16,445	49,024	137,607	143,448	(35,654)
824,460	-	173,577	48,316	118,099	76,288
4,610,542	8,222,134	15,980,691	13,430,997	8,593,732	16,764,133
(\$8,066,166)	(\$931,874)	\$7,338,804	\$1,505,962	(\$4,351,033)	\$3,519,989
32.0%	27.1%	27.6%	31.3%	42.9%	38.5%
20.0%	18.5%	17.8%	20.8%	32.9%	28.8%

CITY OF MAPLEWOOD, MINNESOTA

TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Table 5

Fiscal Year Ended December 31,	Real Property	All Other	Total Tax Capacity	Less: Fiscal Disparity Contribution	Adjusted Tax Capacity Value	Total Direct Tax Rate	Estimated Market Value	Tax Capacity as a Percent of EMV
2001*	27,298,620	26,367	27,324,987	2,856,241	24,468,746	19.971	2,119,540,200	1.29%
2002*	30,839,357	34,748	30,874,105	2,207,485	28,666,620	35.436	2,246,631,200	1.37%
2003*	33,991,560	120,701	34,112,261	1,571,957	32,540,304	36.319	2,508,311,400	1.36%
2004	36,581,067	454,148	37,035,215	1,632,602	35,402,613	35.685	2,804,910,000	1.32%
2005	41,083,519	442,615	41,526,134	1,868,846	39,657,288	34.229	3,117,413,900	1.33%
2006	45,956,381	484,652	46,441,033	1,725,401	44,715,632	32.101	3,489,726,700	1.33%
2007	47,491,319	477,514	47,968,833	2,200,821	45,768,012	31.950	3,889,393,700	1.23%
2008	50,506,824	452,736	50,959,560	2,990,727	47,968,833	30.800	4,028,586,700	1.26%
2009	49,821,773	448,821	50,270,594	2,481,594	47,789,000	32.572	3,918,194,300	1.28%
2010	47,627,596	442,159	48,069,755	2,508,055	45,561,700	35.354	3,730,663,300	1.29%

Source: Ramsey County Department of Property Records and Revenue

Note (*): Personal property included in Real Property 1998 to 2003, included in All Other 2004 to 2006

CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
 Last Ten Fiscal Years

Table 6

Fiscal Year	City Direct Rate	Overlapping Rates*			Total
		School District	Other Districts	County	
2001	19.971	46.717	7.889	42.480	117.057
2002	35.436	19.253	5.993	55.436	116.118
2003	36.319	25.192	8.515	54.603	124.629
2004	35.685	21.527	6.159	53.135	116.506
2005	34.229	21.214	6.433	49.210	111.086
2006	32.101	20.726	7.988	46.623	107.438
2007	31.950	17.698	8.861	44.943	103.452
2008	30.800	20.426	7.979	44.023	103.228
2009	32.572	24.816	8.148	46.546	112.082
2010	35.354	25.359	8.817	50.248	119.778

Source: Ramsey County Department of Property Records and Revenue

*Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all City property owners; for example, although the county property tax rates apply to all City property owners, Other Districts rates apply only to the approximately one-third of City property owners whose property is located within that District's geographic boundaries.

CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

Table 7

Taxpayer	2010			2001		
	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity	Net Tax Capacity	Rank	Percentage of Total City Net Tax Capacity
3M Company	\$4,543,435	1	9.97%	\$9,382,500	1	24.04%
Maplewood Mall Associates	1,713,472	2	3.76%	2,473,170	2	6.34%
Xcel Energy	772,616	3	1.70%	924,514	3	2.37%
Birch Run LLC	537,850	4	1.18%	517,391	5	1.33%
Costco Wholesale Corporation	376,102	5	0.83%	-		0.00%
WB Exchange Point LLC	309,250	6	0.68%	-		0.00%
Maplewood 2007 LLC	284,318	7	0.62%	-		0.00%
St. Paul Business Center Investor	266,250	8	0.58%	-		0.00%
Menard Inc & Corporate Acct	199,250	9	0.44%	-		0.00%
May Dept Stores Co	197,250	10	0.43%	-		0.00%
Marshall Field's	-		0.00%	529,903	4	1.36%
Mapleridge SC Corporation	-		0.00%	304,500	6	0.78%
Sears	-		0.00%	261,432	7	0.67%
Home Depot	-		0.00%	234,174	8	0.60%
Maplewood East 1996 LLC	-		0.00%	212,404	9	0.54%
Town Center Partners	-		0.00%	171,410	10	0.44%
Total	<u>\$9,199,793</u>		<u>20.19%</u>	<u>\$15,011,398</u>		<u>38.47%</u>
Total All Property	<u>\$45,561,700</u>			<u>\$39,024,950</u>		

Source: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA

TAX CAPACITY VALUE AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY

Table 8

Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied For The Fiscal Year*	Collected Within The Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2001	\$9,842,953	\$9,669,587	98.24%	\$46,297	\$9,715,884	98.71%
2002	10,238,175	10,160,867	99.24%	77,377	10,238,244	100.00%
2003	11,855,546	11,593,948	97.79%	255,124	11,849,072	99.95%
2004	12,679,422	12,422,781	97.98%	232,856	12,655,637	99.81%
2005	13,434,640	13,079,610	97.36%	304,688	13,384,298	99.63%
2006	14,106,370	13,316,928	94.40%	43,421	13,360,349	94.71%
2007	15,546,450	15,204,611	97.80%	20,694	15,225,305	97.93%
2008	15,546,450	14,825,095	95.36%	62,506	14,887,601	95.76%
2009	15,876,235	15,385,479	96.91%	94,826	15,480,305	97.51%
2010	16,670,046	15,706,499	94.22%	-	15,706,499	94.22%

*The total tax levy and current tax collections amounts include the state-paid homestead credit and reimbursement credit.

Sources: Ramsey County Department of Property Records and Revenue

CITY OF MAPLEWOOD, MINNESOTA
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			
	General Obligation Debt	Improvement Bonds	Tax Increment Bonds	Tax Abatement Bonds
2001	\$8,040,000	\$14,325,000	\$7,632,297	\$0
2002	11,145,000	19,610,000	12,442,297	0
2003	7,285,000	18,925,000	6,787,297	0
2004	10,380,000	30,670,000	6,962,297	5,025,000
2005	9,785,000	29,485,000	5,782,297	5,025,000
2006	9,250,000	33,305,000	5,202,297	5,025,000
2007	8,755,000	45,915,000	4,587,297	4,850,000
2008	8,240,000	49,300,000	3,942,297	4,565,000
2009	5,140,000	47,890,000	3,267,297	4,205,000
2010	4,550,000	53,145,000	4,067,297	3,850,000

Note: Personal income data is not available, therefore total debt outstanding as a percentage of personal income cannot be presented. Instead, outstanding debt as a percentage of tax capacity and outstanding debt per capita data is presented.

Table 9

Governmental Activities			Percentage of Tax Capacity	Total Primary Government	Per Capita
Utility/State Aid Revenue Bonds	Notes Payable	Total Governmental Activities			
\$0	\$70,888	\$30,068,185	110.04%	\$30,068,185	\$857.13
0	56,027	43,253,324	140.10%	43,253,324	1,214.98
1,490,000	41,166	34,528,463	101.22%	34,528,463	965.48
6,845,000	2,181,279	62,063,576	167.58%	62,063,576	1,729.18
6,455,000	1,415,727	57,948,024	139.55%	57,948,024	1,597.29
6,060,000	1,406,647	60,248,944	129.73%	60,248,944	1,655.33
5,665,000	1,219,164	70,991,461	147.99%	70,991,461	1,936.32
9,305,000	1,213,235	76,565,532	150.25%	76,565,532	2,085.29
12,115,000	1,011,689	73,628,986	146.47%	73,628,986	1,950.18
13,360,000	1,011,689	79,983,986	166.39%	79,983,986	2,103.85

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CITY OF MAPLEWOOD, MINNESOTA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
December 31, 2010

Table 10

<u>Governmental Unit</u>	<u>Gross Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated City Share of Overlapping Debt</u>
Debt repaid with property taxes:			
Ramsey County	\$165,165,000	8.4%	\$13,873,860
Ramsey County Library	23,635,000	16.5%	3,899,775
School Districts:			
Maplewood-No. St. Paul School District #622	158,490,000	41.6%	65,931,840
Roseville School District #623	52,630,000	9.0%	4,736,700
White Bear Lake School District #624	113,940,000	0.9%	1,025,460
Other Debt:			
Metropolitan Council	25,965,000	1.3%	<u>337,545</u>
Subtotal - overlapping debt			89,805,180
City direct debt	78,972,297	100.0%	<u>78,972,297</u>
Total direct and overlapping debt			<u><u>\$168,777,477</u></u>

Source: Ramsey County

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

CITY OF MAPLEWOOD, MINNESOTA
LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2010

Market value of taxable property	<u>\$3,730,663,300</u>
Debt limit (3% of market value)	111,919,899
Less amount of debt applicable to debt limit	<u>(4,550,000)</u>
Legal debt margin	<u><u>\$107,369,899</u></u>

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>
Debt limit	\$44,932,624	\$50,166,228	\$56,098,200	\$62,348,278
Total net debt applicable to limit	<u>7,995,368</u>	<u>11,083,752</u>	<u>7,119,375</u>	<u>6,592,883</u>
Legal debt margin	<u><u>\$36,937,256</u></u>	<u><u>\$39,082,476</u></u>	<u><u>\$48,978,825</u></u>	<u><u>\$55,755,395</u></u>
Total net debt applicable to the limit as a percentage of debt limit	82.21%	77.91%	87.31%	89.43%

Note: In 2008, the debt limit increased from 2% to 3% of the market value of taxable property.

Table 11

<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$72,438,428	\$77,787,874	\$80,571,734	\$120,857,601	\$117,545,829	\$111,919,899
<u>9,567,757</u>	<u>6,270,000</u>	<u>6,055,000</u>	<u>5,680,000</u>	<u>5,140,000</u>	<u>4,550,000</u>
<u><u>\$62,870,671</u></u>	<u><u>\$71,517,874</u></u>	<u><u>\$74,516,734</u></u>	<u><u>\$115,177,601</u></u>	<u><u>\$112,405,829</u></u>	<u><u>\$107,369,899</u></u>
86.79%	91.94%	92.48%	95.30%	95.63%	95.93%

CITY OF MAPLEWOOD, MINNESOTA
PLEDGED REVENUE COVERAGE
Last Ten Fiscal Years

Table 12

Fiscal Year	Improvement Bonds				Tax Increment Bonds			
	Special Assessment Collections	Debt Service		Coverage	Tax Increment Collections	Debt Service		Coverage
		Principal	Interest			Principal	Interest	
2001	\$1,335,628	\$1,510,000	\$1,308,176	0.47	\$498,001	\$335,000	\$368,234	0.71
2002	1,495,391	2,875,000	554,972	0.44	405,976	375,000	336,600	0.57
2003	2,018,493	4,335,000	663,741	0.40	486,248	5,655,000	327,733	0.08
2004	4,800,702	1,265,000	681,932	2.47	460,147	475,000	225,403	0.66
2005	3,762,420	3,300,000	1,105,996	0.85	500,794	1,180,000	202,344	0.36
2006	2,495,336	2,460,000	1,088,467	0.70	550,204	580,000	178,846	0.73
2007	4,094,712	2,540,000	1,324,972	1.06	508,381	615,000	159,009	0.66
2008	2,748,138	3,620,000	1,716,605	0.51	519,287	645,000	140,227	0.66
2009	3,747,149	3,635,000	1,793,220	0.69	563,147	675,000	118,151	0.71
2010	3,626,607	4,170,000	1,747,791	0.61	562,941	590,000	94,100	0.82

CITY OF MAPLEWOOD, MINNESOTA
DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years

Table 13

Fiscal Year	Population	Median Household Income	Per Capita Personal Income	Unemployment Rate
2001	35,080	n/a	n/a	n/a
2002	35,600	n/a	n/a	n/a
2003	35,763	n/a	n/a	4.50%
2004	35,892	n/a	n/a	4.20%
2005	36,279	n/a	n/a	3.80%
2006	36,397	n/a	n/a	3.90%
2007	36,663	60,654	29,035	4.60%
2008	36,717	59,458	29,436	5.50%
2009	37,755	55,129	28,183	8.20%
2010	38,018	n/a	n/a	7.30%

Sources: Population and income estimates provided by the Metropolitan Council. Unemployment data provided by the Minnesota Department of Employment and Economic Development.

Note: Unemployment rate information is an adjusted yearly average.

N/A: Information not available.

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CITY OF MAPLEWOOD, MINNESOTA
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Table 14

Employer	2010			2001		
	Employees	Rank	Percentage of Total City Employment (1)	Employees	Rank	Percentage of Total City Employment (1)
3M Corporation	10,000	1	65.25%	11,960	1	76.65%
Independent School Dist. 622	1,558	2	10.17%	400	5	2.56%
HealthEast Care/System/St. Johns Hospital	1,500	3	9.79%	950	2	6.09%
City of Maplewood	552	4	3.60%	318	7	2.04%
Healthstar Home Health	550	5	3.59%	200	9	1.28%
Cub Foods (two locations)	265	6	1.73%	500	3	3.20%
Ramsey Nursing Home	260	7	1.70%	275	8	1.76%
Volunteers of America - Maplewood Campus	240	8	1.57%	-		0.00%
Home Depot	200	9	1.31%	-		0.00%
Menards	200	10	1.31%	-		0.00%
Sears Roebuck & Co	-		0.00%	350	6	2.24%
Marshall Field's	-		0.00%	450	4	2.88%
Mervyn's	-		0.00%	200	9	1.28%
Total	15,325		100.00%	15,603		100.00%

Sources: City Economic Development Division, Metropolitan Council and Official Statement for 2011 bond issue.

(1) The statistic for total City employment is not available, therefore the percentage represents the percentage of the top ten listed.

CITY OF MAPLEWOOD, MINNESOTA**FULL-TIME BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM**

Last Ten Fiscal Years

Function/Program	Full-Time Budgeted Employees as of December 31,		
	2001	2002	2003
General government:			
Executive	12.23	13.85	13.04
Finance	7.26	7.26	8.26
Human resource	2.22	2.75	2.75
Information technology	0.00	0.00	0.00
Citizen services	0.00	0.00	0.00
Fire	5.00	10.00	10.00
Inspections, planning and building operations	9.94	11.16	11.20
Community & Parks development	0.00	0.00	0.00
Parks and recreation	24.80	24.43	24.20
Police	56.00	67.00	68.00
Public works	29.55	30.55	31.55
Total	147.00	167.00	169.00

Source: City Budget Office.

^(a)The police department began the hiring of additional police officers in 2002 to staff community policing positions.^(b)The City has added additional engineering and water staff in recent years in connections with several infrastructure improvement initiatives.

Table 15

Full-Time Budgeted Employees as of December 31,						
2004	2005	2006	2007	2008	2009	2010
12.25	5.27	5.54	3.20	3.00	3.00	3.40
9.00	6.00	6.00	6.00	5.00	5.75	5.00
2.75	2.75	2.75	0.00	0.00	0.00	0.00
0.00	4.25	4.25	3.10	3.10	3.00	3.00
0.00	7.75	7.75	18.20	20.90	19.30	17.30
10.00	17.00	17.50	17.09	18.89	19.00	20.10
11.48	11.85	12.10	0.00	0.00	0.00	0.00
0.00	0.00	0.00	14.66	14.66	10.20	14.35
23.17	23.33	22.76	0.00	0.00	0.00	0.00
67.00	64.20	65.20	69.80	58.40	59.80	59.90
32.35	31.60	33.15	41.95	42.05	43.95	39.95
168.00	174.00	177.00	174.00	166.00	164.00	163.00

CITY OF MAPLEWOOD, MINNESOTA
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2001	2002	2003
Police:			
Physical arrests	2,392	2,693	2,758
Parking violations	-	-	-
Traffic violations	-	-	-
Felony offenses	2,591	2,565	2,858
Gross misdemeanor offenses	2,456	2,464	2,401
Minor miscellaneous offenses	-	-	-
Fire:			
Emergency responses	2,820	2,877	2,878
Fires extinguished	80	79	118
Inspections	288	348	275
Building inspection:			
Residential Permits	3,179	2,640	2,469
Commercial Permits	775	977	823
Total Permits	3,954	3,617	3,292
Other public works:			
Street resurfacing/reconstruction (miles)	n/a	3.8	3.0
Potholes repaired (tons of material used)	1,035	1,177	1,416
Parks and recreation:			
Athletic field permits issued	n/a	n/a	n/a
Community center admissions	n/a	n/a	n/a
Library: (Maintained by Ramsey Co)			
Volumes in collection	n/a	n/a	n/a
Total volumes borrowed	n/a	n/a	n/a
Water: (Maintained by St. Paul Regional Water Services)			
New connections	n/a	n/a	n/a
Water mains breaks	n/a	n/a	n/a
Average daily consumption (thousands of gallons)	n/a	n/a	n/a
Peak daily consumption (thousands of gallons)	n/a	n/a	n/a
Wastewater: (Maintained by Met Council Environmental Services)			
Average daily sewage treatment (thousands of gallons)	n/a	n/a	n/a
Transit: (Maintained by N. E. Suburban Transit)			
Total route miles	n/a	n/a	n/a
Passengers	n/a	n/a	n/a

Sources: Various City departments.

Note: Indicators are not available for the general government function and certain 2008 statistics.

N/A: Information not available.

Table 16

Fiscal Year						
2004	2005	2006	2007	2008	2009	2010
2,384	2,236	2,495	2,570	2,374	2,795	n/a
1,312	791	1,093	1,111	1,504	941	941
4,988	5,814	6,952	5,943	7,380	6,582	6,395
2,618	2,590	2,593	2,588	2,563	2,499	n/a
2,341	2,331	2,338	2,113	1,960	1,774	n/a
-	-	-	-	-	-	-
3,007	3,264	3,327	3,783	3,920	3,836	3,819
86	91	99	125	116	121	103
299	325	300	300	325	425	450
2,303	2,324	2,294	2,595	2,304	3,213	2,562
1,012	894	910	627	676	482	530
3,315	3,218	3,204	3,222	2,980	3,695	3,092
2.3	2.8	4.3	8.5	4.3	2.4	7.7
1,224	1,270	840	860	527	480	633
n/a	169	182	110	n/a	194	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	Fiscal Year		
	2001	2002	2003
Police stations	1	1	1
Fire stations	5	5	5
Refuse collection:			
Collection trucks (Private Operators)	n/a	n/a	n/a
Other public works:			
Streets (miles) - State	17.0	17.0	17.0
Streets (miles) - County	31.5	31.5	31.5
Streets (miles) - City	120.8	122.1	122.8
Streets (miles) - Total	169.3	170.6	171.3
Highways (miles) - (State or County Highways only)	n/a	n/a	n/a
Streetlights (Maintained by Excel Energy effective 2000)	n/a	n/a	n/a
Traffic signals (Maintained by Ramsey County)	n/a	n/a	n/a
Parks and recreation:			
Acreage	380	380	380
Playgrounds	36	36	36
Baseball/softball diamonds	32	32	32
Soccer/football fields	8	8	8
Community centers	1	1	1
Water: (Maintained by St. Paul Regional Water Services)			
Water mains (miles)	n/a	n/a	n/a
Fire hydrants	n/a	n/a	n/a
Storage capacity (thousands of gallons)	n/a	n/a	n/a
Wastewater:			
Sanitary sewers (miles)	150	151.7	152.2
Storm sewers (miles) - (Met. Council Environmental Services)	n/a	n/a	n/a
Treatment capacity (thousands of gallons) (Met. Co. Env. Svcs.)	n/a	n/a	n/a
Transit-minibuses (maintained by N.E. Suburban Transit)	n/a	n/a	n/a

Sources: Various City departments.

Note: No capital asset indicators are available for the general government function.

Table 17

Fiscal Year						
2004	2005	2006	2007	2008	2009	2010
1	1	1	1	1	1	1
5	5	5	5	5	5	5
n/a	n/a	n/a	n/a	n/a	n/a	n/a
14.9	14.9	14.9	14.9	13.2	13.2	13.2
32.9	33.2	33.2	33.2	31.8	31.8	31.8
129.0	130.9	131.2	131.2	135.1	134.9	134.9
176.8	179.0	179.3	179.3	180.1	179.9	179.9
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
380	380	447	447	447	447	450
36	36	35	35	35	35	37
32	32	32	32	32	32	32
8	8	8	8	8	8	8
1	1	1	1	1	1	1
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
153.5	154.1	154.1	154.3	154.8	154.8	154.8
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a
n/a	n/a	n/a	n/a	n/a	n/a	n/a

CITY OF MAPLEWOOD, MINNESOTA
MISCELLANEOUS STATISTICAL FACTS
 Last Ten Fiscal Years

Date of Incorporation	February 26, 1957		
Date council-manager form of government adopted	June 18, 1968		
Area of city	19.13 square miles		
	Fiscal Year		
	2001	2002	2003
Sewer system:			
Lift stations	10	9	9
Miles of sewer mains	150	151.7	152.2
Fire protection:			
Number of stations	5	5	5
Number of paid-per-call employees	100	93	85
Number of full-time employees	4	10	10
Police protection:			
Number of stations	1	1	1
Number of full-time police officers	46	48	49
Number of part-time police officers	-	-	-
Number of volunteers	55	55	46
Recreation:			
Parks (developed - acres)	380	380	380
Number of parks and playgrounds	36	36	36
Open space (acres)	240	250	265
Number of open space sites	11	12	13
Employees:			
Full time (including fire and police protection)	158	165	167
Part time and temporary (including fire protection)	317	327	274

Table 18

Fiscal Year						
2004	2005	2006	2007	2008	2009	2010
9	9	9	9	9	9	9
153.5	154.1	154.1	154.1	154.1	154.8	154.8
5	5	5	5	5	5	5
77	75	80	83	78	73	62
10	16	14	15	17	17	17
1	1	1	1	1	1	1
49	50	52	55	55	55	53
-	-	-	-	-	-	-
52	59	42	44	48	59	53
380	380	447	447	447	447	450
36	36	35	35	35	35	37
305	305	268	268	268	268	268
14	14	13	13	13	17	13
163	173	166	155	158	154	156
266	256	255	300	398	456	236

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